

PAVNA INDUSTRIES LIMITED, ALIGARH
(FORMERLY KNOWN AS PAVNA ZADI SECURITY SYSTEMS LIMITED)
CIN : L34109UP1994PLC016359
BALANCE SHEET AS ON 30TH SEPTEMBER 2022

PARTICULARS	NOTE No.	AS AT SEPTEMBER 30, 2022		AS AT MARCH 31, 2022	
		Amount (Lakhs)		Amount (Lakhs)	
A) EQUITY AND LIABILITIES					
1) Shareholders' Funds					
a) Share Capital	3	1,218.08		609.04	
b) Reserves & Surplus	4	4,008.02	5,226.10	4,592.90	5,201.94
2) Non-Current Liabilities					
a) Long-term Borrowings	5	1,098.31		1,678.88	
b) Deferred Tax Liabilities (Net)	6	192.15		198.57	
c) Long-term provisions	7	143.31	1,433.77	133.85	2,011.30
3) Current Liabilities					
a) Short-term Borrowings	8	6,615.55		5,768.17	
b) Trade Payables	9	4,893.24		3,770.38	
c) Other Current Liabilities	10	206.81		70.05	
d) Short-Term Provisions	11	505.30	12,220.91	199.65	9,808.25
TOTAL			18,880.78		17,021.49
B) ASSETS					
1) Non-Current Assets					
a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	12	4,983.52		4,819.06	
(ii) CWIP (Software)		48.62		-	
b) Non- Current Investments	13	1,219.03		1,219.03	
c) Non- Current Assets	14	351.39	6,602.55	344.39	6,382.47
2) Current Assets					
a) Inventories	15	6,285.25		5,725.40	
b) Trade Receivables	16	4,438.61		4,081.93	
c) Cash & Bank Balances	17	216.70		24.06	
d) Short-term Loans & Advances	18	1,337.67		807.64	
			12,278.23		10,639.02
TOTAL			18,880.78		17,021.49

FOR & ON BEHALF OF THE BOARD OF DIRECTORS



(SWAPNIL JAIN)

DIN: 01542555

DIRECTOR

PAVNA INDUSTRIES LIMITED, ALIGARH
(FORMERLY KNOWN AS PAVNA ZADI SECURITY SYSTEMS LIMITED)

CIN : L34109UP1994PLC016359

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

PARTICULARS		NOTE No.	YEAR ENDED SEPTEMBER 30, 2022	YEAR ENDED MARCH 31, 2022
A)	REVENUE FROM OPERATIONS (GROSS)	19	14,472.52	24,954.28
B)	OTHER INCOME	20	5.89	21.89
C)	TOTAL REVENUE {(A)+(B)}		14,478.41	24,976.17
D)	EXPENSES			
1)	Cost of materials consumed	21	10,794.70	19,373.95
2)	Changes in inventories of work-in-progress	22	(363.90)	(1,822.57)
3)	Employee benefits Expenses	23	1,289.06	2,306.77
4)	Finance costs	24	290.44	623.72
5)	Depreciation & amortisation expense	12	350.17	536.61
6)	Other Expenses	25	1,918.60	3,028.46
	TOTAL EXPENSES		14,279.08	24,046.94
E)	PROFIT BEFORE EXTRAORDINARY ITEM{(C)-(D)}		199.33	929.23
F)	EXTRAORDINARY ITEMS			
	Less: Profit/(Loss) on sale of Fixed Asset		6.94	58.45
	Less: Profit/(Loss) on sale of Investment		-	-
	Prior Period Item			
	Less: Currency Fluctuation			
E)	PROFIT AFTER EXTRAORDINARY ITEM{(E)-(F)}		206.27	987.68
G)	TAX EXPENSES	26		
1)	Current Tax		66.71	262.80
2)	Deferred Tax		(6.42)	84.03
H)	PROFIT FOR THE YEAR {(E)-(F)}		145.98	640.85
I)	EARNING PER EQUITY SHARE (in Rs.)	27		
1)	Basic		1.20	10.52
2)	Diluted		1.20	10.52

FOR & ON BEHALF OF THE BOARD OF DIRECTORS



(SWAPNIL JAIN)

DIN: 01542555

DIRECTOR

PAVNA INDUSTRIES LIMITED, ALIGARH
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CIN : L34109UP1994PLC016359

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2022

(Amount in Lakhs)

Particulars	Financial Year Ended Sept 2022	Financial Year Ended 2022
Cash Flow From Operating Activities		
Net Profit Before Tax	206.27	987.68
Adjustments for :		
Prior period adjustment	-	-
Depreciation/Amortisation	350.17	536.61
Loss/Profit on sale of asset	(6.94)	(58.45)
Interest Received	(0.35)	(0.78)
Finance cost	290.44	623.72
Operating Profit Before Working Capital Adjustment	839.59	2,088.78
Adjustment for Changes in Working Capital		
Trade and other payable	1,122.87	815.10
Long-term provisions	9.46	34.97
Short-term provisions	305.65	23.58
Other Current Liabilities	136.75	(16.19)
Trade and other Receivables	(356.64)	(1,287.32)
Long Term Loans & Advances	(7.00)	31.00
Short Term Loans & Advances	(530.04)	(4.52)
Inventories	(559.86)	(2,799.91)
Cash Flow Generated from Operations	960.80	(1,114.50)
Taxes Paid	66.71	262.80
Net Cash flow from Operating activities (A)	894.09	(1,377.30)
Cash Flow From Investing Activities		
(Purchase)/Sale of Fixed Assets	(563.28)	(714.44)
Loss on sale of fixed asset	6.94	58.45
Interest Received	0.35	0.78
Non Current Investment	-	(255.00)
Net Cash Flow from Investing Activities (B)	(555.99)	(910.21)
Cash Flow From Financing Activities		
Issue of Share Capital	-	-
Proposed Dividend	(121.81)	-
Proceeds from/ (Repayment of) Borrowing	266.81	2,907.54
Finance cost	(290.44)	(623.72)
Net Cash Flow From Financing Activities (C)	(145.43)	2,283.82
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	192.66	(3.70)
Cash & Cash equivalent at the beginning of the year	24.06	27.78
Cash & Cash Equivalent at the end of the year	216.70	24.06
Cash and cash equivalents comprises of :		
Particulars	Financial Year Ended Sept 2022	Year Ended March 31 2022
Cash-in-Hand	1.25	5.24
Balance with Banks	211.13	2.33
Balance in FD	4.31	16.49
Total	216.70	24.06

AUDITORS' REPORT

FOR & ON BEHALF OF THE BOARD OF DIRECTORS



(SWAPNIL JAIN)
DIN: 01542555
DIRECTOR

PAVNA INDUSTRIES LIMITED, ALIGARH
(FORMERLY KNOWN AS PAVNA ZADI SECURITY SYSTEMS LIMITED)
CIN : L34109UP1994PLC016359

NOTES

Forming part of the financial statement for the year ended September 30, 2022

3. SHARE CAPITAL

PARTICULARS	AS AT SEPTEMBER 30, 2022		AS AT MARCH 31, 2022	
	Number	Amount (Lakhs)	Number	Amount (Lakhs)
Authorised 61,00,000 Equity Shares of Rs. 10/- each (Previous year 61,00,000 Equity Shares of Rs @ 10/-each) (Authorised Share capital has been increased to 15000000 (One Crore Fifty Lakhs) shares of Rs 10 each on 26th August 2022)	150	1,500.00	61	610.00
Issued, subscribed and paid up 1,21,80,800, Equity Shares of Rs. 10/- each (Previous year 6090400 Equity Shares of Rs @ 10/-each Fully paid shares. Company issued Bonus Equity Share of Rs 10 for every 1 (one) fully paid -up Equity share of Rs 10 each held)	122	1,218.08	61	609.04
TOTAL		1,218.08		609.04

a) Reconciliation of number of Equity Shares and amount outstanding

PARTICULARS	AS AT SEPTEMBER 30, 2022		AS AT MARCH 31, 2022	
	Number	Amount in Lakhs(Rs.)	Number	Amount in Lakhs(Rs.)
Shares outstanding at the beginning of year	60.90	609.04	60.90	609.04
Subdivision of shares	-	-	-	-
Bonus issue	60.90	609	-	-
Shares issued through IPO	-	-	-	-
Shares outstanding at the ending of year	122	1,218.08	61	609.04

b) Details of Shareholders holding more than 5% shares in the company/shares held by promoters

PARTICULARS	AS AT SEPTEMBER 30, 2022		AS AT MARCH 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Smt. Asha Jain	58.22	47.80%	29.11	47.80%
Shri Swapnil Jain	13.56	11.13%	6.78	11.13%
P.J. Wealth Management and Consultant Private Limited	9.97	8.19%	4.99	8.19%
Smt. Palak Jain	9.23	7.58%	4.48	7.36%
Smt. Sadhna Jain	6.70	5.50%	3.35	5.50%

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES

Forming part of the financial statement for the year ended September 30, 2022

4. RESERVES AND SURPLUS		
PARTICULARS	AS AT September 30, 2022 Amount in Lakhs	AS AT March 31, 2022 Amount in Lakhs
a) General Reserve		
Balance outstanding at the beginning of year	1.12	1.12
Add : Transferred from surplus in Statement of Profit and Loss	-	-
Balance outstanding at the end of the year	1.12	1.12
b) Surplus in Statement of Profit and Loss		
Balance outstanding at the beginning of year	3,193.06	2,552.20
Less: Proposed Dividend	(121.81)	-
Less: Bonus Issue	(609.04)	-
Add : Transferred from Statement of Profit & Loss	145.98	640.85
	2,608.18	3,193.06
Balance outstanding at the end of the year	2,608.18	3,193.06
c) Security Premium	1,398.72	1,398.72
TOTAL	4,008.02	4,592.90

5. LONG-TERM BORROWINGS		
PARTICULARS	AS AT March 31, 2022 Amount in Lakhs	AS AT March 31, 2022 Amount in Lakhs
a) Term Loan		
Secured Loans		
from Bank including Car Loan	289.10	503.94
	-	-
b) Loans and advances from related parties		
from Directors	25.18	202.56
from Corporate entities	784.02	972.38
TOTAL	1,098.31	1,678.88
<i>additional information</i>		
i) Loans taken from related parties have been treated as per AS-18. Interest on such loans have been duly credited in Interest account.		

PAVNA INDUSTRIES LIMITED, ALIGARH
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CIN : L34109UP1994PLC016359

NOTES

Forming part of the financial statement for the year ended September 30, 2022

6. DEFERRED TAX LIABILITIES (NET)			Amount in Lakhs
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Deferred Tax Liabilities			
On difference between book balance and tax balance of fixed assets	-	-	
	192.15	198.57	
b) Deferred Tax Assets	-	-	
DEFERRED TAX LIABILITIES (NET)	192.15	198.57	
NET AMOUNT CHARGED TO STATEMENT OF PROFIT AND LOSS (AS PER AS-22)	(6.42)	84.03	

7. LONG TERM PROVISIONS			Amount in Lakhs
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
Provision for Gratuity	143.31	133.85	
	143.31	133.85	

8. SHORT TERM BORROWINGS			Amount in Lakhs
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Loans repayable in Short Term			
Secured			
from Bank	4,229.52	3,931.80	
from Financial Institutions	2,000.00	1,500.00	
	-	-	
b) Current maturities to Long Term Debt			
From Banks including Car Loans	386.04	336.37	
	-	-	
TOTAL	6,615.55	5,768.17	
<i>additional information</i>			
i) Secured Loans by way of first charge by hypothecation on the entire stock of raw materials, work in progress, stores and spares, both present and future book debts, receivable.			

9. TRADE PAYABLES			Amount in Lakhs
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
For Goods & Services	-	-	
Less than 6 months	4,477.03	3,473.02	
6 months - 1 Year	55.09	3.63	
1-2 Year	-	4.42	
2-3 Year	-	2.52	
More than 3 Year	-	18.43	
For Others	361.12	268.35	
TOTAL	4,893.24	3,770.38	
<i>additional information</i>			
i) Trade Payables are subject to confirmation & reconciliation.			

PAVNA INDUSTRIES LIMITED, ALIGARH
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CIN : L34109UP1994PLC016359

NOTES

Forming part of the financial statement for the year ended September 30, 2022

10. OTHER CURRENT LIABILITIES		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Advance from Customers	59.86	20.21	
b) Capital Receipt in Advance	-	-	
c) Other Payables	-	-	
Statutory Dues payable	146.94	49.84	
	-	-	
TOTAL	206.81	70.05	

11. SHORT TERM PROVISIONS		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Provision for employee benefits	-	-	
Provision for Bonus	195.89	134.83	
Provision for Gratuity	67.69	64.55	
b) Provision for Others	-	-	
Provison for Audit Fees	0.50	0.27	
Provison for Taxation	119.42	-	
Provison for Dividend	121.81	-	
	-	-	
TOTAL	505.30	199.65	

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES
Forming part of the financial statement for the year ended September 30, 2022

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTISATION				NET BLOCK	
	AS AT APRIL 01, 2022	ADDITIONS	DISPOSAL	AS AT SEPT 30, 2022	AS AT APRIL 01, 2022	FOR THE PERIOD	DEDUCTIONS	AS AT SEPT 30, 2022	AS AT SEPT 30, 2022	AS AT MARCH 31, 2022
TANGIBLE ASSETS										
Land	-	-	-	296.50	-	-	-	-	296.50	296.50
-Owned	296.50	-	-	296.50	-	-	-	-	-	-
Building	-	-	-	1,123.90	264.50	12.42	-	276.92	846.97	847.73
-Owned	1,112.23	11.67	-	1,123.90	264.50	12.42	-	276.92	846.97	847.73
Plant & Machinery	-	-	28.23	6,467.24	2,636.69	300.95	0.55	2,937.10	3,530.15	3,381.29
-Owned	6,019.02	476.45	28.23	6,467.24	2,636.69	300.95	0.55	2,937.10	3,530.15	3,381.29
Furniture and Fixtures	-	18.72	-	129.82	47.98	5.78	-	53.76	76.07	63.13
-Owned	111.11	18.72	-	129.82	47.98	5.78	-	53.76	76.07	63.13
Vehicles	-	-	-	277.54	112.46	11.97	-	124.44	153.10	165.07
-Owned	277.54	-	-	277.54	112.46	11.97	-	124.44	153.10	165.07
Office Equipment	-	12.11	-	67.50	29.39	3.13	-	32.51	34.98	26.00
-Owned	55.39	12.11	-	67.50	29.39	3.13	-	32.51	34.98	26.00
Computer	-	23.40	-	199.50	137.83	15.92	-	153.75	45.75	38.26
-Owned	176.10	23.40	-	199.50	137.83	15.92	-	153.75	45.75	38.26
CAPITAL WORK IN										
Computer - Software	-	48.62	-	-	-	-	-	-	-	-
-Owned	-	48.62	-	-	-	-	-	-	-	-
TOTAL	8,047.88	542.34	28.23	8,561.99	3,228.85	350.17	0.55	3,578.48	4,983.52	4,817.98
PREVIOUS YEAR	7,333.44	765.99	51.55	8,047.88	2,692.24	536.61	-	3,228.85	4,819.04	4,640.15

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES

Forming part of the financial statement for the year ended September 30, 2022

13. NON-CURRENT INVESTMENT		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Shares of Swapnil Switches Pvt. Ltd.	197.76	197.76	
b) Shares of Pavna Marketing Pvt. Ltd.	10.00	10.00	
c) Shares of Pavna Sunworld Autotech Pvt. Ltd.	71.50	71.50	
d) Shares of Pavna Auto Engineering Pvt. Ltd.	684.77	684.77	
e) Shares of Pavna Goyam Auto Pvt. Ltd.	255.00	255.00	
TOTAL	1,219.03	1,219.03	

14. OTHER NON CURRENT ASSETS		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Other (Deposits)	351.39	344.39	0.00
	-	-	
TOTAL	351.39	344.39	

15. INVENTORIES		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Finished Goods	-	-	
b) Raw Materials	1,822.72	1,660.37	
c) Work-in-Progress	4,085.41	3,721.51	
d) Store and Spares	377.12	343.52	
TOTAL	6,285.25	5,725.41	
<i>additional information</i>			
i) Detailed Inventories of Work in Progress RAW MATERIAL OF ZINC ,ALUMUNUM , BRASS ,POWDER AND OTHER CONSUMABLE AT DIFFERENT STAGE OF ITS PROCESSING TO FINAL PRODUCT			
ii) Valuation of Stocks FIFO METHOD LOWER OF COST OR NET REALIZABLE VALUE			

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES

Forming part of the financial statement for the year ended September 30, 2022

16. TRADE RECEIVABLES		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Trade receivables			
Undisputed Trade receivables – considered good	-	-	
Less then 6 months	4,406.42	4,070.72	
6 months - 1 Year	31.86	10.11	
1-2 Year	-	1.11	
	0.33	-	
TOTAL	4,438.61	4,081.94	
<i>additional information</i>			
i) Trade Receivables (Unsecured, considered good) are subject to confirmation & reconciliation.			

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES

Forming part of the financial statement for the year ended September 30, 2022

17. CASH AND BANK BALANCES		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
Cash and Cash Equivalents			
a) Cash in Hand	1.25	5.24	
b) Balance with Banks in Current Accounts	211.13	2.33	
	-	-	
Other Bank Balances			
a) Bank FDRs	4.31	16.49	
TOTAL	216.70	24.06	

additional information

i) Bank accounts have been reconciled attached to financial statement.

18. SHORT TERM LOANS AND ADVANCES		Amount in Lakhs	
PARTICULARS	AS AT September 30, 2022	AS AT March 31, 2022	
a) Advance to suppliers	747.54	455.38	
b) Balances with government authorities	159.61	199.56	
c) Salary Advance	7.67	-	
d) TDS receivable	20.50	-	
c) Advance Income Tax/TDS (Net)/ TCS (Net) Recievable	147.45	(13.59)	
d) Unsecured Loan to Subsidiery	250.00	150.00	
e) Prepaid Expense	4.91	16.29	
TOTAL	1,337.67	807.64	

PAVNA INDUSTRIES LIMITED, ALIGARH
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NOTES

Forming part of the financial statement for the year ended September 30, 2022

19. REVENUE FROM OPERATIONS		Amount in Lakhs	
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Sale of manufactured goods (Gross)	14,472.52	24,954.28	
	-	-	
b) REVENUE FROM OPERATIONS (NET)	14,472.52	24,954.28	

ii) AS-9, Revenue Recognition, has been duly followed in recognition of revenue.

20. OTHER INCOME		Amount in Lakhs	
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Other Non Operating Income	-	-	
Miscellaneous Income	0.00	0.00	
Interest on FDR	0.35	0.78	
Export incentive	5.23	14.70	
Rent received	0.30	0.60	
Interest on I.T Refund	-	5.81	
TOTAL	5.89	21.89	

21. COST OF MATERIALS CONSUMED		Amount in Lakhs	
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Opening Stock	1,660.37	862.79	
b) Add : Purchases including Freight	10,957.06	20,171.53	
	12,617.43	21,034.31	
c) Less: Closing Stock	1,822.72	1,660.37	
Cost of Materials Consumed	10,794.70	19,373.95	

additional information

i) Material Consumed comprises Zinc, Aluminum, Brass Sheet, CRC Sheet, Iron, Plastic Material etc.

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NOTES

Forming part of the financial statement for the year ended September 30, 2022

22. CHANGES IN INVENTORIES OF WORK-IN-PROCESS **Amount in Lakhs**

PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022
a) Work in Process		
Inventories at the beginning of the year	3,721.51	1,898.94
Inventories at the end of the year	4,085.41	3,721.51
TOTAL	(363.90)	(1,822.57)

additional information

i) Work in Progress includes Semi Finished Goods/Components lying at assembly shop.

23. EMPLOYEE BENEFIT EXPENSES **Amount in Lakhs**

PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022
a) Directors Remuneration	108.00	144.00
b) Salaries and Wages	896.61	1,648.59
c) Contributions to provident and other funds	67.96	115.89
d) Staff Welfare Expenses	135.83	228.23
e) Bonus	68.06	130.84
f) Gratuity	12.60	39.21
TOTAL	1,289.06	2,306.77

additional information

i) Net of Recoveries

24. FINANCE COSTS **Amount in Lakhs**

PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022
a) Interest on:		
Borrowings/ Others	58.02	130.49
Secured Loans	171.35	263.07
Unsecured Loans	53.77	163.53
Car Loan	0.34	2.85
b) Other Borrowing Cost	6.96	63.78
TOTAL	290.44	623.72

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NOTES

Forming part of the financial statement for the year ended September 30, 2022

25. OTHER EXPENSES		Amount in Lakhs	
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Consumption of Stores, Spares, Packing and Tools*	559.49	326.82	
b) Communication expense	9.43	6.95	
c) Diecasting/ job work charges	545.03	960.24	
d) CSR Activity	16.48	7.50	
e) Electricity expense	8.55	18.13	
f) Export promotion expense	0.10	0.83	
g) Freight & forwarding expense	93.28	222.42	
h) Insurance	16.76	19.34	
i) Interest on late payments	0.43	1.79	
j) ISO TS certification expense	-	3.21	
k) Legal & Professional	24.04	45.77	
l) Membership expense	0.95	2.01	
m) Miscellaneous Expenses/Balance Write off	0.00	2.09	
n) Non competitive fee	-	125.00	
o) Office expense	14.63	23.44	
p) Power and fuel expense	200.43	712.77	
q) Printing & stationery expense	7.13	13.47	
r) R & D expense	1.42	1.20	
s) Rebate & Discount	13.88	1.70	
t) IPO Exp	-	1.55	
u) Rent (including lease rentals)	45.24	66.87	
v) Repairs & maintenance- machinery	58.63	83.51	
w) Repairs & maintenance- others	50.64	111.34	
x) Sales Promotion expense	21.08	22.04	
y) Sales tax/ GST/ROC	13.99	0.56	
z) Security expense	56.63	64.33	
za) Software Expenses	1.24	13.95	
zb) Trade Mark royalty	36.18	62.39	
zc) Travelling & conveyance expense	26.98	24.02	
zd) Vehicle running & maintenance expense	61.80	74.22	
ze) Foreign Currency Fluctuation	9.36	2.69	
zf) Bad Debts	-	3.80	
zg) Warranty claim/ Line rejection expense	2.65	0.64	
zh) Payments to Auditors	0.50	0.50	
zi) Market Representative Expenses	0.97	1.39	
zj) Housekeeping Charges	20.69	-	
TOTAL	1,918.60	3,028.46	
*additional information			
i) Consumption of Stores, Spares, Packing and Tools			
Opening Stock	343.52	163.76	
Add: Consumption of stores and spare parts	394.66	255.53	
Consumption of loose tools	59.47	65.66	
Consumption of packing materials	94.04	131.37	
Polishing and Plating Material	44.91	54.02	
	936.61	670.34	
Less: Closing Stock	377.12	343.52	
Net Consumption of Stores, Spares, Packing and Tool	559.49	326.82	

PAVNA INDUSTRIES LIMITED, ALIGARH
(FORMERLY KNOWN AS PAVNA ZADI SECURITY SYSTEMS LIMITED)

CIN : L34109UP1994PLC016359

NOTES

Forming part of the financial statement for the year ended September 30, 2022

26. TAX EXPENSES		Amount in Lakhs	
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Current Tax	66.71	262.80	
b) Deferred Tax	(6.42)	84.03	
TOTAL	60.29	346.83	

27. EARNING PER SHARE			
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Net Profit after Tax	145.98	640.85	
b) Weighted Average no. of equity shares outstanding during the year (In Lakhs)			
for Basic EPS (Nos.)	121.81	60.90	
for Diluted EPS (Nos.)	121.81	60.90	
c) Earning Per Share			
Basic (in Rs.)	1.20	10.52	
Diluted (in Rs.)	1.20	10.52	
d) Nominal Value Per Share (in Rs.)	10.00	10.00	

28. EMPLOYER'S CONTRIBUTION			
PARTICULARS	AS AT Sept 30, 2022	AS AT March 31, 2022	
a) Employer's Contribution to P.F.		88.89	
a) Employer's Contribution to E.S.I.		27.01	

PAVNA INDUSTRIES LIMITED, ALIGARH
(FORMERLY KNOWN AS PAVNA ZADI SECURITY SYSTEMS LIMITED)
CIN : L34109UP1994PLC016359

NOTES

Forming part of the financial statement for the year ended September 30, 2022

29. RELATED PARTY DISCLOSURES				Amount (Lakhs)
S.N.	NAME OF PERSON	RELATION	NATURE OF PAYMENT	AS ENDED September 30, 2022
Loan taken during the year				
1	SMT. ASHA JAIN	DIRECTOR	Loan taken	25.00
2	SMT. PRIYA JAIN	DIRECTOR	Loan taken	180.00
4	PJ WEALTH MANAGEMENT & CONSULTANTS P. LTD.	SISTER CONCERN	Loan taken	125.00
Loan Repaid during the year				
1	SMT. ASHA JAIN	DIRECTOR	Repayment of Loan taken	200.00
3	SMT. PRIYA JAIN	DIRECTOR	Repayment of Loan taken	180.00
5	PJ WEALTH MANAGEMENT & CONSULTANTS P. LTD.	SISTER CONCERN	Repayment of Loan taken	325.00
Interest on Loans (Net of TDS)				
1	SMT. ASHA JAIN	DIRECTOR	Interest(Net)	6.00
4	SMT. PRIYA JAIN	DIRECTOR	Interest(Net)	0.83
5	PJ WEALTH MANAGEMENT & CONSULTANTS P. LTD.	SISTER CONCERN	Interest(Net)	41.56
Guarantee & Collateral				
1	PAVNA GOYAM AUTO PVT LTD	DIRECTOR	Guarantee given	2,794.00
Remuneration				
2	SHRI SWAPNIL JAIN	MANAGING DIRECTOR	Remuneration	108.00
Salary & Other Expense				
1	SHRI PAWAN JAIN	DIRECTOR	PROFESSIONAL CHARGES	
2	SMT. ASHA JAIN	DIRECTOR	Building Rent	4.26
5	SMT. ASHA JAIN	DIRECTOR	Lease Rent	0.05
7	SMT. ASHA JAIN	DIRECTOR	Trade Mark Royalty	36.18
8	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	DG SET RENT	0.60
9	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	Building Rent	10.33
10	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	Expense	1.91
Sales & Purchase				
1	SWAPNIL SWITCHES PVT. LTD.	SISTER CONCERN	Purchase	178.28
2	PAVNA AUTO ENGINEERING PVT. LTD.	SISTER CONCERN	Purchase	234.17
3	SWAPNIL SWITCHES PVT. LTD.	SISTER CONCERN	Sale	172.89
4	PAVNA AUTO ENGINEERING PVT. LTD.	SISTER CONCERN	Sale	1,324.33
5	PAVNA SUN WORLD AUTOTECH PVT LTD	SISTER CONCERN	Sale	1.24
9	PAVNA MARKETING PVT LTD	SISTER CONCERN	Sale	1,470.08
10	PAVNA MARKETING PVT LTD	SISTER CONCERN	Purchase	14.53
11	PAVNA GOYAM AUTO PVT LTD	SISTER CONCERN	Purchase	897.73
12	PAVNA GOYAM AUTO PVT LTD	SISTER CONCERN	Sale	187.03
13	SWAPNIL SWITCHES PVT. LTD.	SISTER CONCERN	Purchase - Fixed Assets	44.26
Investment of Shares- Sales/ Purchase				
1	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	Loan given	100.00
Outstanding Balances				
1	SMT. ASHA JAIN	DIRECTOR	Loan	25.18
2	PJ WEALTH MANAGEMENT & CONSULTANTS P. LTD.	SISTER CONCERN	Loan	784.02
3	SWAPNIL SWITCHES PVT. LTD.	SISTER CONCERN	Debtors	125.51
4	PAVNA MARKETING PVT LTD	SISTER CONCERN	Debtors	352.13
5	PAVNA SUN WORLD AUTOTECH PVT LTD	SISTER CONCERN	Debtors	29.47
6	PAVNA AUTO ENGINEERING PVT. LTD.	SISTER CONCERN	Debtors	166.78
9	SMT. ASHA JAIN	DIRECTOR	Creditors	1.93
10	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	Loan Balance	250.00
11	PAVNA GOYAM AUTO PVT. LTD.	SISTER CONCERN	Creditors	323.35

***Additional Information**

There are open charges created on Pavna Industries Limited by Reliance Capital Ltd and Reliance Home Finance Ltd. Though Loans and Advances are repaid, they are yet to be closed on MCA.

AUDITORS' REPORT

As per our audit report of even date attached.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS



(SWAPNIL JAIN)
DIN: 01542555
DIRECTOR