

**PAVNA MARKETING PRIVATE LIMITED**

**ALIGARH**

**PAN: AAKCP5062C**

**GSTIN: 09AAKCP5062C1ZF**

**FINANCIAL STATEMENTS  
FOR THE  
FINANCIAL YEAR 2020-21**

**ATUL GUPTA & Co.**

Chartered Accountants

MIG-38, Vikas Nagar, Agra Road, Aligarh – 202 001 (U.P.)

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E-mail: atul.guptaandco@gmail.com





## **Independent Auditor's Report**

**To the Members of  
Pavna Marketing Private Limited  
Aligarh**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the financial statements of **Pavna Marketing Private Limited, Aligarh** ("the Company"), which comprise the balance sheet as at 31st March, 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence,

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and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required;

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- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: ALIGARH  
Date: 25/06/2021  
UDIN: 21073732AAAADT5092



For ATUL GUPTA & Co.  
Chartered Accountants  
(FRN: 014970C)

A handwritten signature in blue ink, appearing to read "Atul Kumar Gupta", written over a horizontal line.

(CA. ATUL KUMAR GUPTA)  
PARTNER  
Membership No.: 073732

**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" in the case of Pavana Marketing Private Limited, Aligarh**

We report that:

1. Fixed Assets

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals; According to information and explanations given to us and examined by us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and the records examined by us, we report that the Company does not hold any immovable properties held in the name of the company as at the balance sheet date.

2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion the frequency of such verification is reasonable. According to information and explanations given to us and examined by us, no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (iii) of the order are not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or given any security or made any investment to which the provisions of Section 185 and 186 of the Companies Act, 2013 apply. Consequently, the provisions of clauses 3 (iv) of the order are not applicable to the Company.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Consequently, the provisions of clauses 3 (v) of the order are not applicable to the Company.

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6. As per information & explanation given by the management, the Central Government of India has not been prescribed the maintenance of the cost records under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company. Consequently, the provisions of clauses 3 (vi) of the order are not applicable to the Company.

7. Statutory Liabilities

- a. On the basis of our examination of the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there are no undisputed outstanding statutory dues as on 31st March, 2021 for a period of more than six months from the date they became payable
- b. According to the information and explanations given to us and the records of the Company examined by us, there are no dues in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

8. In our opinion and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company. Consequently, the provisions of clauses 3 (viii) of the order are not applicable to the Company.

9. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year. Consequently, the provisions of clauses 3 (ix) of the order are not applicable to the Company.

10. To the best of our knowledge and according to the information and explanations given to us, we report that no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with Schedule V of the Companies Act, 2013 are not applicable. Consequently, the provisions of clauses 3 (xi) of the order are not applicable to the Company.

12. The company is not a Nidhi Company. Consequently, the provisions of clauses 3 (xii) of the order are not applicable to the Company.

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13. According to the information and explanations given to us and based on our examination of records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

14. On the basis of our examination of records of the Company, the company has not made preferential allotment or private placement of equity shares or fully or partly convertible debentures during the year. Consequently, the provisions of clauses 3 (xiv) of the order are not applicable to the Company.

15. According to the information and explanations given to us and based on our examination of records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him. Consequently, the provisions of clauses 3 (xv) of the order are not applicable to the Company.

16. According to the information and explanations given to us and based on our examination of records of the Company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: ALIGARH  
Date: 25/06/2021  
UDIN: 21073732AAAADT5092



For ATUL GUPTA & Co.  
Chartered Accountants  
(FRN: 014970C)

A handwritten signature in blue ink, appearing to read "Atul Kumar Gupta", written over a horizontal line.

(CA. ATUL KUMAR GUPTA)  
PARTNER  
Membership No.: 073732

**Annexure 'B'**

**Report on Internal Financial Controls Over Financial Reporting**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Pavna Marketing Private Limited, Aligarh** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: ALIGARH  
Date: 25/06/2021  
UDIN: 21073732AAAADT5092

**For ATUL GUPTA & Co.**  
**Chartered Accountants**  
**(FRN: 014970C)**

A handwritten signature in blue ink, appearing to read 'Atul Kumar Gupta', written over a horizontal line.

**(CA. ATUL KUMAR GUPTA)**  
**PARTNER**  
**Membership No.: 073732**

**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**BALANCE SHEET AS ON 31.03.2021**

Amount in Rs.

	NOTES	AS AT 31-Mar-21	AS AT 31-Mar-20
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholder Funds</b>			
Share Capital	2	1,000,000.00	1,000,000.00
Reserve & Surplus	3	5,567,300.50	2,046,633.24
<b>Non- Current Liabilities</b>			
Deffered Tax Liabilities	4	24,629.00	6,934.00
Other Long Term Liabilities	5	5,500,000.00	5,500,000.00
Long Term Borrowings	6	5,900,000.00	-
<b>Current Liabilities</b>			
Short Term Borrowings	7	35,286,755.15	33,677,672.04
Trade Payables	8	83,125,635.20	55,279,686.57
Other Current Liabilities	9	3,579,831.28	1,797,510.51
Short - Term Provision	10	1,412,596.00	828,878.00
<b>ASSETS</b>	<b>TOTAL</b>	<b>141,396,747.13</b>	<b>100,137,314.36</b>
<b>Non- Current Assets</b>			
Fixed Assets	11	620,751.00	401,973.67
Other Non- Current Assets	12	21,985.00	29,313.00
<b>Current Assets</b>			
Trade Receivables	13	36,113,146.00	20,636,739.49
Inventories	14	92,565,000.00	51,007,800.00
Short Term Loans & Advances	15	8,648,762.50	25,207,393.77
Cash & Cash Equivalent	16	708,966.97	992,194.43
Other Current Assets	17	2,718,135.66	1,861,900.00
<b>TOTAL</b>	<b>TOTAL</b>	<b>141,396,747.13</b>	<b>100,137,314.36</b>

NOTES FORMING PART OF ACCOUNTS

1

The accompanying notes are forming part of the Financial Statements.

For & on behalf of Board of Directors

(SWAPNIL JAIN)

DIRECTOR

DIN No.: 01542555

(PRIYA JAIN)

DIRECTOR

DIN No.: 03355623

**AUDITORS' REPORT**

As per our separate report of even date attached.

PLACE : ALIGARH

DATED : 25/06/2021

UDIN : 21073732AAAADT5092



For ATUL GUPTA & Co.

Chartered Accountants

(ATUL KUMAR GUPTA)

PARTNER (M.No. 073732)

FIRM No. 014970C ; PAN: AATFA2682D



**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**  
**CIN No.: U50400UP2019PTC116110**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021**

Amount in Rs.

PARTICULARS	Notes	31-Mar-21	31-Mar-20
Revenue From Operation	18	470,775,470.97	200,275,965.13
Other Income	19	229,724.14	174,773.00
<b>TOTAL (A)</b>		<b>471,005,195.11</b>	<b>200,450,738.13</b>
Purchases and Packing materials	20	456,327,006.22	236,867,463.04
Changes in Inventories	21	(41,557,200.00)	(51,007,800.00)
Employee benefits expense	22	11,780,814.52	2,313,655.00
Finance costs	23	3,172,160.00	1,110,727.58
Depreciation and amortization expense	24	265,064.87	26,795.00
Other Expenses	25	36,066,391.24	8,257,452.27
<b>TOTAL (B)</b>		<b>466,054,236.85</b>	<b>197,568,292.89</b>
Profit Before EOI & Exceptional item (A- B)		4,950,958.26	2,882,445.24
Less : EOI & Exceptional Item		-	-
Profit Before Tax		4,950,958.26	2,882,445.24
Less: Tax Expenses	26		
Current Tax		1,412,596.00	828,878.00
Deferred Tax		17,695.00	6,934.00
<b>Profit After Tax</b>		<b>3,520,667.26</b>	<b>2,046,633.24</b>
Earning Per Equity Shares ( In Rs.)	27		
1) Basic		35.21	20.47
2) Diluted		35.21	20.47

The accompanying notes are forming part of the Financial Statements.

For & on behalf of Board of Directors



(SWAPNIL JAIN)  
DIRECTOR  
DIN No.: 01542555



(PRIYA JAIN)  
DIRECTOR  
DIN No.: 03355623

**AUDITORS' REPORT**

As per our separate report of even date attached.

For ATUL GUPTA & Co.  
Chartered Accountants



(ATUL KUMAR GUPTA)  
PARTNER (M.No. 073732)

FIRM No. 014970C ; PAN: AATFA2682D



PLACE : ALIGARH

DATED : 25/06/2021

UDIN : 21073732 AAAAA 075092

**PAVNA MARKETING PRIVATE LIMITED, ALIGARH****CIN No.: U50400UP2019PTC116110****CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2021****Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
<b>Cash Flow From Operating Activities</b>		
Net Profit Before Tax	4,950,958.26	2,882,445.24
Adjustments for :		
Depreciation/ Amortisation	80,356.87	19,467.00
Finance cost	3,172,160.00	1,110,727.58
<b>Operating Profit Before Working Capital Adjustment</b>	<b>8,203,475.13</b>	<b>4,012,639.82</b>
<b>Adjustment for Changes in Working Capital</b>		
Trade and other payable	27,845,948.63	55,279,686.57
Long-term Liabilities	-	5,500,000.00
Short-term provisions	583,718.00	828,878.00
Other Current Liabilities	1,782,320.77	1,797,510.51
Trade and other Recievables	(15,476,406.51)	(20,636,739.49)
Short Term Loans & Advances	16,558,631.27	(25,207,393.77)
Other Current Assets	(856,235.66)	(1,861,900.00)
Non-Current Assets	7,328.00	(29,313.00)
Inventories	(41,557,200.00)	(51,007,800.00)
<b>Cash Flow Generated from Operations</b>	<b>(2,908,420.37)</b>	<b>(31,324,431.36)</b>
Taxes Paid	1,412,596.00	828,878.00
<b>Net Cash flow from Operating activities (A)</b>	<b>(4,321,016.37)</b>	<b>(32,153,309.36)</b>
<b>Cash Flow From Investing Activities</b>		
(Purchase)/Sale of Fixed Assets	(299,134.20)	(421,440.67)
Sale of Shares		1,000,000.00
<b>Net Cash Flow from Investing Activites ( B)</b>	<b>(299,134.20)</b>	<b>578,559.33</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from/ (Repayment of ) Borrowing	7,509,083.11	33,677,672.04
Finance cost	(3,172,160.00)	(1,110,727.58)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>4,336,923.11</b>	<b>32,566,944.46</b>
<b>Net Increase/ ( Decrease) in Cash and Cash Equivalents ( A + B + C)</b>	<b>(283,227.46)</b>	<b>992,194.43</b>
<b>Cash &amp; Cash equivalent at the beginning of the year</b>	<b>992,194.43</b>	
<b>Cash &amp; Cash Equivalent at the end of the year</b>	<b>708,966.97</b>	<b>992,194.43</b>





Cash and cash equivalents comprises of :

PARTICULARS	31-Mar-20	31-Mar-19
a) Cash in Hand	403,568.00	720,297.00
b) HDFC Bank, Aligarh (Current A/c.)	120,000.00	130,000.00
c) Punjab National Bank, Aligarh (Current A/c.)	185,398.97	141,897.43
Total	708,966.97	992,194.43

The accompanying notes are forming part of the Financial Statements.

For & on behalf of Board of Directors



(SWAPNIL JAIN)

DIRECTOR

DIN No.: 01542555



(PRIYA JAIN)

DIRECTOR

DIN No.: 03355623

**AUDITORS' REPORT**

As per our separate report of even date attached.

For ATUL GUPTA & Co.

Chartered Accountants



(ATUL KUMAR GUPTA)

PARTNER (M.No. 073732)

FIRM No. 014970C ; PAN: AATFA2682D

PLACE : ALIGARH

DATED : 25/06/2021

UDIN : 21073732 AAAADT 5092



M/s. PAVNA MARKETING PRIVATE LIMITED, ALIGARH

CIN No.: U50400UP2019PTC116110

NOTES FORMING PART OF ACCOUNTS AS AT 31.03.2021

NOTE-1 NOTES FORMING PART OF ACCOUNTS

A. Accounting Policies

1. Basis of Accounting :

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

2. Revenue Recognition :

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates, export incentives and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Retirement Benefits :

- Gratuity: The Company will account for its gratuity liability as and when these are paid to the eligible employees. At present, there is no such liability outstanding on the Company.
- Encashment of Leave of employees has been accounted for on cash basis which is in preference of AS-15 of The Institute of Chartered Accountants of India.

6. Inventories :

Inventories are valued as under:-

- Finished goods are valued at cost or market price whichever is lower.
- Packing Material, Stores and Spares are valued at cost or market price whichever is lower.
- Cost of Inventory is generally ascertained on FIFO Method.

Contd.....





7. Taxes on Income :

- Provision for current tax is made for the amount of tax payable in respect of taxable income for the year as per the provision the Income Tax Act, 1961.
- Deferred Tax is accounted for by computing the tax effect on timing difference which arises during the year and reversed in subsequent year as per AS-22 of the Institute of Chartered Accountants of India.

8. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

9. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles & have been consistently applied.

**(B) Notes on Financial Statements**

1. There is no employee who is in the receipt of remuneration exceeding the limit prescribed in accordance with the provisions of Companies Act, 2013.
2. There is no managerial remuneration paid to directors during the year.
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

<b>Auditors Remuneration</b>	<b>2020-21</b>	<b>2019-20</b>
Audit Fees	10000.00	10000.00
Tax Audit Fees	5000.00	5000.00
G.S.T. (At the time of payment)	0.00	0.00
<b>Total</b>	<b>15000.00</b>	<b>15000.00</b>

Contd.....



5. In the opinion of the management the value on realization of current assets, Loans & Advance in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.
6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. Preliminary expenses incurred on the incorporation of the company has not been charged to Profit & Loss account and only 1/5<sup>th</sup> of the total preliminary expenses has been debited to the Profit & loss account during the year.
8. No provision for retirement benefits has been made, in view of accounting policy No. 5. The impact of the same on Profit & Loss is not determined.
9. The SSI status of the Sundry Creditors is not known to the company; hence the information is not given.

**10. Related Party disclosure:**

The transactions with related parties are disclosed in Note No. 28 to the financial statements for the year ended on 31/03/2021.

11. Deferred Tax Liabilities of Rs. 17,695.00 have been created during the current year as per the provisions prescribed in AS-22 issued by The Institute of Chartered Accountants of India. Major components of Deferred tax:-

Particulars	As at 31.03.2021 (Rs.)	As at 31.03.2020 (Rs.)
<b>A) Deferred Tax Liability</b>		
Depreciation	24,629.00	6,934.00
Others	0.00	0.00
<b>Total(A)</b>	<b>24,629.00</b>	<b>6,934.00</b>
<b>B) Deferred Tax Assets</b>		
Depreciation	0.00	0.00
Others	0.00	0.00
<b>Total(B)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Deferred Tax liabilities/(assets) (A-B)</b>	<b>24,629.00</b>	<b>6,934.00</b>

- |  |                       |                       |
|--|-----------------------|-----------------------|
| <b>12. Value of Imports</b>                | <u><b>2020-21</b></u> | <u><b>2019-20</b></u> |
| Finished Goods                             | NIL                   | NIL                   |
| Packing Material and Stores & Spares       | NIL                   | NIL                   |
| <b>13. Expenditure in Foreign Currency</b> | NIL                   | NIL                   |
| <b>14. Earning in Foreign Exchange</b>     | NIL                   | NIL                   |
15. Previous year's figures have been regrouped/re-casted wherever considered these necessary to make them comparable with the figures of current year.





**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON BALANCE SHEET AS ON 31.03.2021**

**Note - 2 Share Capital**

**Amount in Rs.**

PARTICULARS	Number	31-Mar-21	31-Mar-20
<u>Authorised</u>			
Equity Share Capital of Rs. 10/-each	250000	2,500,000.00	2,500,000.00
<u>Issued, Subscribed and Paid up</u>			
Equity Share Capital of Rs. 10/-each	100000	1,000,000.00	1,000,000.00
<b>TOTAL</b>		<b>1,000,000.00</b>	<b>1,000,000.00</b>

**a) Reconciliation of number of Equity Shares and amount outstanding**

PARTICULARS	Number	31-Mar-21	31-Mar-20
Shares outstanding at the beginning of year	100000	1,000,000.00	-
Add: Shares issued by way of Fresh Issue for Cash		0.00	1,000,000.00
Shares outstanding at the ending of year	<b>TOTAL</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>

**b) Details of Shareholders Holding more than 5% shares in the company**

PARTICULARS	Number of Shares	31-Mar-21	31-Mar-20
M/s. Pavna Industries Limited, Aligarh	99999	% of Holding 99.999	% of Holding 99.999
Mr. Swapnil Jain, Aligarh	1	0.010	0.010

**Note - 3 Reserve & Surplus**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<b>a) Profit &amp; Loss Appropriation A/c.</b>		
Balance Outstanding at the Beginning of year	2,046,633.24	-
Add: Transferred from surplus in statement of Profit & loss	3,520,667.26	2,046,633.24
Balance Outstanding at the ending of year	5,567,300.50	2,046,633.24
<b>TOTAL</b>	<b>5,567,300.50</b>	<b>2,046,633.24</b>

**Note - 4 Deferred Tax Liabilities**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<b>a) Deferred Tax Liabilities</b>		
on difference between book balance and tax balance of fixed assets	24,629.00	6,934.00
<b>b) Deferred Tax Assets</b>	-	-
<b>DEFERRED TAX LIABILITIES (NET) TOTAL</b>	<b>24,629.00</b>	<b>6,934.00</b>
Net Amount Charged to Statement of Profit and Loss (AS-22)	17,695.00	6,934.00



**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON BALANCE SHEET AS ON 31.03.2021**

**Note - 5 Other Long Term Liabilities**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<u>Security Deposits</u>		
a) Dealership Deposits	5,500,000.00	5,500,000.00
<b>TOTAL</b>	<b>5,500,000.00</b>	<b>5,500,000.00</b>

**Note - 6 Long Term Borrowings**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<u>Term Loan</u>		
<u>Secured Loans</u>		
a) From Bank	5,900,000.00	-
<b>TOTAL</b>	<b>5,900,000.00</b>	<b>-</b>

**Note - 7 Short Term Borrowings**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<u>a) Secured Loan from Bank</u>		
HDFC Bank, Alihgarh (Cash Credit A/c.)	35,286,755.15	33,677,672.04
<b>TOTAL</b>	<b>35,286,755.15</b>	<b>33,677,672.04</b>

**Note - 8 Trade Payables**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
<u>Trade Payables</u>		
a) Due to Micro, Small & Medium Enterprises	-	-
b) Due to Others	83,125,635.20	55,279,686.57
<b>TOTAL</b>	<b>83,125,635.20</b>	<b>55,279,686.57</b>

**Note - 9 Other Current Liabilities**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Salary & Wages Payable	1,704,317.00	654,242.00
b) P.F. Payable	121,316.00	73,816.00
c) E.S.I. Payable	17,737.00	11,831.00
d) Bonus Payable	319,768.00	80,399.00
e) TDS / TCS Payable	300,150.15	52,211.00
f) Advance from Customers	969,201.13	910,011.51
g) Audit Fees Payable	15,000.00	15,000.00
h) Interest Payable	40,563.00	-
i) Expenses Payable	91,779.00	-
<b>TOTAL</b>	<b>3,579,831.28</b>	<b>1,797,510.51</b>





# PAVNA MARKETING PRIVATE LIMITED, ALIGARH

CIN No.: U50400UP2019PTC116110

NOTES ON BALANCE SHEET AS AT 31.03.2021

## Note - 11 Fixed Assets

		Gross Block					Accumulated Depreciation/ Amortisation		Net Block		Amount in Rs.
	Useful Life (In Years)	Shift	Balance as at 1st April 2020	Additions during the period	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the period	Balance as at 31st March 2021	Balance as at 31st March 2021	Balance as at 31st March 2020	
<b>Plant and Machinery</b>											
BELT CONVEYOR	8	Single	250,000.00	0.00	250,000.00		2,928.00	2,891.00	244,181.00	247,072.00	
<b>Office equipment</b>											
WEIGHING SCALE MACHINE	5	Single	10,000.00	0.00	10,000.00		1,213.00	1,066.00	7,721.00	8,787.00	
BIOMETRIC ATTEND. MACHINE	5	Single	24,000.00	0.00	24,000.00		1,899.00	1,748.00	20,353.00	22,101.00	
FANS/COOLERS	5	Single	44,000.00	0.00	44,000.00		4,695.00	4,194.00	35,111.00	39,305.00	
AIR CONDITIONER	5	Single	0.00	25,000.00	25,000.00		0.00	8,026.00	16,974.00	0.00	
CONTINUOUS SEALER	5	Single	0.00	43,000.00	43,000.00		0.00	13,752.00	29,248.00	0.00	
STRAPPING MACHINE	5	Single	0.00	58,000.00	58,000.00		0.00	1,361.00	56,639.00	0.00	
WHEEL CHAIR MACHINE	5	Single	0.00	114,285.00	114,285.00		0.00	15,523.00	98,762.00	0.00	
INVERTER WITH BATTERY	5	Single	32,000.00	0.00	32,000.00		1,716.00	1,623.00	28,661.00	30,284.00	
<b>Computer &amp; Peripherals</b>											
COMPUTER	3	Single	47,457.62		47,457.62		4,529.00	4,094.62	38,834.00	42,928.62	
PRINTER	3	Single	13,983.05	58,849.20	72,832.25		2,487.00	26,078.25	44,267.00	11,496.05	
<b>CURRENT YEAR</b>		<b>Total</b>	<b>421,440.67</b>	<b>299,134.20</b>	<b>720,574.87</b>		<b>19,467.00</b>	<b>80,356.87</b>	<b>620,751.00</b>	<b>401,973.67</b>	
<b>PREVIOUS YEAR</b>		<b>Total</b>	<b>0.00</b>	<b>421,440.67</b>	<b>421,440.67</b>		<b>0.00</b>	<b>19,467.00</b>	<b>401,973.67</b>	<b>0.00</b>	

WDV as per Companies Act  
WDV as per Income Tax Act  
Difference

620,751  
526,026  
94,725

## Deferred Tax Assets

Provision as on 31.03.2021 26%  
Less : Opening Balance as on 01.04.2020  
Provision to be created

24,629  
6,934  
17,695



**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON BALANCE SHEET AS ON 31.03.2021**

**Note - 10 Short - Term Provision**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) <u>Provision for others</u>		
Provision for Taxation	1,412,596.00	828,878.00
<b>TOTAL</b>	<b>1,412,596.00</b>	<b>828,878.00</b>

**Note - 12 Other Non- Current Assets**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Preliminary Expenses	21,985.00	29,313.00
<b>TOTAL</b>	<b>21,985.00</b>	<b>29,313.00</b>

**Note - 13 Trade Receivables**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Trade receivables Outstanding for a period exceeding six month from the date they were due for payment (Doubtful but considered good)	-	-
b) Other Trade Receivables	36,113,146.00	20,636,739.49
<b>TOTAL</b>	<b>36,113,146.00</b>	<b>20,636,739.49</b>
additional information Trade Receivables (Unseured, Considered good) are subject to confirmation and reconciliation.		

**Note - 14 Inventories**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Finished Goods (For Trading)	80,140,000.00	44,356,550.00
b) Packing Material, Stores & Spares	12,425,000.00	6,651,250.00
<b>TOTAL</b>	<b>92,565,000.00</b>	<b>51,007,800.00</b>





**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON BALANCE SHEET AS ON 31.03.2021**

**Note - 15 Short Term Loans & Advances**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Advances to Suppliers	1,486,426.46	17,800,975.21
b) Tour Advance to Staff	21,400.00	40,000.00
c) Pre paid Exp	29,249.00	-
d) G.S.T.Recoverable	6,291,306.04	7,366,418.56
e) Fixed Deposit	10,381.00	
f) Security Deposit	810,000.00	
<b>TOTAL</b>	<b>8,648,762.50</b>	<b>25,207,393.77</b>

**Note - 16 Cash & Cash Equivalents**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Cash in Hand	403,568.00	720,297.00
b) HDFC Bank, Aligarh (Current A/c.)	120,000.00	130,000.00
c) Punjab National Bank, Aligarh (Current A/c.)	185,398.97	141,897.43
<b>TOTAL</b>	<b>708,966.97</b>	<b>992,194.43</b>
additional information		
i) Bank accounts have been reconciled and balance as per books is shown.		

**Note - 17 Other Current Assets**

**Amount in Rs.**

<b>PARTICULARS</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
a) Advance Income Tax/TCS Receivable	1,862,493.66	975,000.00
b) Income tax refund	146,122.00	-
b) Auto Expo Expenses	709,520.00	886,900.00
<b>TOTAL</b>	<b>2,718,135.66</b>	<b>1,861,900.00</b>



**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2021**

**Note - 18 Revenue from Operations**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Sale of traded goods	471,495,364.81	200,927,460.57
b) Less : Sales Return	719,893.84	651,495.44
<b>TOTAL</b>	<b>470,775,470.97</b>	<b>200,275,965.13</b>

**Note - 19 Other Income**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Interest on delayed payments	229,343.14	174,773.00
b) Interest on Fixed Deposit	381.00	-
<b>TOTAL</b>	<b>229,724.14</b>	<b>174,773.00</b>

**Note - 20 Purchases & Packing Materials**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Purchases - U.P.	423,460,297.24	223,323,791.93
b) Purchases - Ex-U.P.	9,000,356.15	1,589,745.91
c) Packing Material	21,130,895.75	11,823,236.36
d) Packing Charges	2,527,658.00	-
e) Freight & Cartage Inward	207,799.08	130,688.84
<b>TOTAL</b>	<b>456,327,006.22</b>	<b>236,867,463.04</b>

**Note - 21 Changes in Inventories**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Opening Stock as at 01.04.2020	51,007,800.00	-
b) Closing Stock as at 31.03.2021	92,565,000.00	51,007,800.00
<b>TOTAL</b>	<b>-41,557,200.00</b>	<b>-51,007,800.00</b>

**Note - 22 Employees' Benefit Expenses**

**Amount in Rs.**

PARTICULARS	31-Mar-21	31-Mar-20
a) Salary to Staff	8,954,164.00	1,818,011.00
b) Bonus	319,768.00	80,399.00
c) Employer's contribution to P.F.	557,360.00	128,783.00
d) Employer's contribution to E.S.I.	137,976.00	37,972.00
e) Staff Welfare Expenses	1,811,546.52	248,490.00
<b>TOTAL</b>	<b>11,780,814.52</b>	<b>2,313,655.00</b>





**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2021**

**Note - 23 Finance Cost**

Amount in Rs.

PARTICULARS	31-Mar-21	31-Mar-20
a) Bank Interest	2,784,430.00	702,113.00
b) Bank Charges	89,529.00	94,408.58
c) Interest on Dealership Deposit	220,000.00	314,206.00
d) Interest on Unsecured Loan	68,082.00	-
e) Interest on Delay payment	10,119.00	-
TOTAL	3,172,160.00	1,110,727.58

**Note - 24 Depreciation and Amortisation**

Amount in Rs.

PARTICULARS	31-Mar-21	31-Mar-20
a) Depreciation	80,356.87	19,467.00
b) Preliminary Expenses written off	7,328.00	7,328.00
c) Auto Expo Expenses written off	177,380.00	-
TOTAL	265,064.87	26,795.00

**Note - 25 Other Expenses**

Amount in Rs.

PARTICULARS	31-Mar-21	31-Mar-20
a) Office Expenses	208,235.09	164,442.74
b) Repair & Maintenance Expenses	97,582.04	1,008,748.08
c) Machine Rent	168,000.00	112,000.00
d) Freight & Cartage Outward	4,088,988.84	1,541,049.58
e) Building Repair & Maintenance	144,675.56	186,557.25
f) Security Expenses	102,007.00	29,400.00
g) Building Rent	300,000.00	225,000.00
h) Business Promotion Expenses	2,131,305.40	534,000.00
i) Advertisement Expenses	414,500.00	1,636,281.00
j) Commission on Sales	-	786,060.00
k) Printing & Stationery Expenses	492,031.00	533,444.00
l) Discount/Turnover Discount	9,491,223.92	-
m) Sales Discount	14,308,712.28	-
n) Donation	500,000.00	500,000.00
o) Insurance	57,451.00	31,250.00
p) Travelling & Conveyance Expenses	805,221.90	263,364.00
q) Legal/ R.O.C. Expenses	2,720,267.00	385,500.00
r) Electricity Expenses	19,329.36	50,639.37
s) Auditor's Remuneration	15,000.00	15,000.00
t) Misc. Expenses	1,860.85	254,716.25
TOTAL	36,066,391.24	8,257,452.27

**Note - 26 Tax Expenses**

Amount in Rs.

PARTICULARS	31-Mar-21	31-Mar-20
a) Current Tax	1,412,596.00	828,878.00
b) Deffered Tax Liability (AS-22)	17,695.00	6,934.00
TOTAL	1,430,291.00	828,878.00



**PAVNA MARKETING PRIVATE LIMITED, ALIGARH**

**CIN No.: U50400UP2019PTC116110**

**NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2021**

**Note - 27 Earning Per Share**

PARTICULARS	Amount in Rs.	Figures in Rs.
	31-Mar-21	31-Mar-20
a) Net Profit After Tax	3,520,667.26	2,046,633.24
b) Weighted Average no. of Equity shares outstanding during the year		
for Basic EPS (Nos.)	100,000.00	100,000.00
for Diluted EPS (Nos.)	100,000.00	100,000.00
c) Earning Per Shares		
Basic (in Rs.)	35.21	20.47
Diluted (in Rs.)	35.21	20.47
d) Nominal Value Per Share ( in Rs.)	10.00	10.00

**Note - 28 Related Party Transactions**

			Amount in Rs.	
Name of Person	Relation	Nature of Payment	31-Mar-21	31-Mar-20
Pavna Auto Engineering Pvt. Ltd.	Sister Concern	Purchases	48,695,291.76	30,540,523.05
Pavna Industries Limited	Sister Concern	Purchases	217,604,480.20	138,220,257.48
Swapnil Switches Pvt. Ltd.	Sister Concern	Purchases	100,988,776.18	36,364,013.15
Pavna Sunworld Autotech Pvt. Ltd.	Sister Concern	Purchases	1,045,610.92	686,139.00
Pavna Sunworld Autotech Pvt. Ltd.	Sister Concern	Sale	8,327.24	-
Pavna Auto Engineering Pvt. Ltd.	Sister Concern	Sale	1,543,458.73	-
Pavna Industries Limited	Sister Concern	Sale	15,063,749.41	-
Swapnil Switches Pvt. Ltd.	Sister Concern	Sale	209,927.98	-
Pavna Industries Limited	Sister Concern	Share Capital	-	999,990.00
Swanil Jain	Director	Share Capital	-	10.00
Swanil Jain	Director	Loan taken	700,000.00	-
Swanil Jain	Director	Loan Repayment	762,976.00	-
Swanil Jain	Director	Interest (net)	62,976.00	-
Pawan Jain	Father of Director	Building Rent	300,000.00	225,000.00
<b>Outstanding Balances</b>				
Pavna Sunworld Autotech Pvt Ltd	Sister Concern	Creditors	982,749.00	878,260.00
Pavna Auto Engineering Pvt. Ltd.	Sister Concern	Creditors	28,213,605.33	21,595,659.00
Swapnil Switches Pvt. Ltd.	Sister Concern	Creditors	10,702,602.93	19,327,561.08
Pavna Industries Limited	Sister Concern	Creditors	7,703,917.03	6,082,930.00
Pawan Jain	Father of Director	Creditors (Rent)	27,625.00	27,000.00

For & on behalf of Board of Directors

**AUDITORS' REPORT**

As per our separate report of even date attached.



For ATUL GUPTA & Co.

Chartered Accountants

(ATUL KUMAR GUPTA)

PARTNER (M.No. 073732)

FIRM No. 014970C ; PAN: AATFA2682D

(SWAPNIL JAIN)

DIRECTOR

DIN No.: 01542555

(PRIYA JAIN)

DIRECTOR

DIN No.: 03355623

PLACE : ALIGARH

DATED : 25/06/2021

UDIN : 21073732 AAAADT 5092