

July 30th, 2021

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: PAVNAIND
ISIN- INE07S101020

Subject: Clarification on Announcement made on date 09th July, 2021

With reference to above subject, NSE asked clarification on Announcement made regarding acquisition of 51% shares of Goyam Auto Private Limited, by the Company on 09th July, 2021.

Clarification on raised points enclosed.

This information is for your information & record.

Thanking you.

Yours faithfully

For **Pavna Industries Limited**

Divyani
Koshta

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Divyani Koshta
Date: 2021.07.30
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Divyani Koshta
Company Secretary & Compliance Officer
M.No. A41635

ACQUISITION

Sl. No.	Particulars	Remark				
1	Name of the Target Entity	Goyam Auto Private Limited				
2	Brief about Target Entity	Target Company is incorporated 25 th December, 2019 at Aurangabad MH having CIN U34300MH2019PTC335009. Paid Capital of Target Company is Rs. 05.00 cr. as on 31 st March, 2021 divided into 50,00,000 equity shares of Rs. 10/- each.				
3	Target Company line of business belongs	Target Company is engaged in the business of manufacturing, producing, buying, selling, importing, exporting, stockiest, warehousing and dealing in all types of auto parts, auto components, spares, aluminum inguts and Die Casting, machining, sheet metal work, powder coating, paint shop and all type of aluminum trading.				
4	Whether the acquisition would fall within related party transaction, if yes, nature of interest and details thereof and whether the same is done at arm’s length	Managing Director of the Company Mr. Swapnil Jain is Director of target Company. Target Company sale to the Company on Arm’s Length prices.				
5	Object and effect of acquisition	Both companies are engaged in the business of manufacturing of Auto Parts. Object of this transaction is to synergize the efforts of both the companies towards increasing business.				
6	Brief detail of any government or regulatory approval required for acquisition	NA				
7	Indicative time period for completion of the acquisition	Within 6 months				
8	Cost of acquisition at which shares are acquired	At par value of shares Rs. 10/- for each shares				
9	Nature of consideration	Cash consideration to be paid to acquire shares from existing shareholders				
10	Last 2 Year Turnover (Rs.in lakh)	<table><tr><td>2019-20</td><td>2020-21</td></tr><tr><td>70.75</td><td>1367.30</td></tr></table>	2019-20	2020-21	70.75	1367.30
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