

January 12th, 2022

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: PAVNAIND
ISIN- INE07S101020

Subject: Declaration on Non Applicability of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject, as per Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

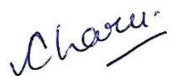
- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of previous financial year:
- b) The listed entity which has listed its specified securities on the SME Exchange

Please note that our Company is listed on SME Platform of National Stock Exchange hence the Regulation 15 (2) is not applicable to our Company.

Please take the same on your record and note that we will continue apply with the other applicable listing compliance.

Yours faithfully

For Pavna Industries Limited



Charu Singh
Company Secretary & Compliance Officer
M.No. ACS 48257