

**Dated: 09.06.2023**

The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI-400 051  
**Scrip Code: PAVNAIND**

**(CHARU SINGH)**  
**Company Secretary & Compliance Officer**

## **Business Update Release**

### **Pavna Industries migrates from NSE SME Emerge platform to NSE Main Board**

#### **Company also lists on BSE Main Board**

**Aligarh, June 9, 2023: Pavna Industries Limited (NSE: PAVNAIND)**, among leading manufacturers of wide range of automotive parts for reputed OEMs serving different vehicle segments including passenger vehicles, two-wheelers, three-wheelers, heavy and light commercial vehicles and off-road vehicles, has migrated from NSE SME Emerge platform to the NSE Main Board, as well as listed on the BSE Board.

On Thursday, June 1, 2023 the Company successfully completed its migration from the NSE SME board to the main board after fulfilling all necessary requirements. Pavna Industries also got listed on the BSE main board on the same day itself. This development will expand the Company's visibility in the capital markets and would provide a wider platform for future expansion and growth strategies.

#### **Management Comment:**

Commenting on this development, Mr. Swapnil Jain, Managing Director, Pavna Industries Ltd. said:

*"We are very happy to announce that Pavna Industries has completed its migration from the NSE SME Emerge platform to the NSE main board. Moreover, we have also listed on the BSE exchange.*

*This move corroborates our highest standards with respect to stock exchange requirements and practices as an organization. The Company has grown substantially since listing on the SME Emerge exchange and we are ready for both these bigger and larger platforms.*

*The migration to NSE main board as well as listing on BSE, marks a significant milestone in our growth journey. We are excited about this development and aim to achieve substantially higher visibility in the markets, which would set the tone for future growth and expansions.*

*As we embark upon our new journey from this milestone, we shall continue to focus on long-term and sustainable value creation for all our stakeholders. I thank the entire team of Pavna and all our partners for their efforts, hard work and dedication in taking the Company to new heights."*

#### **About Pavna Industries Limited:**

Pavna Industries Limited, formerly known as Pavna Locks Limited, was incorporated in April 19, 1994. The company is engaged in the business of manufacturing wide range of reliable and high quality automotive parts for reputed OEMs serving different vehicle segments including passenger vehicles, two-wheelers, three-wheelers, heavy and light commercial vehicles, and off-road vehicles. PAVNA is a well-established company in the South Asian automotive industry, with long history of innovation, technology, manufacturing and market leadership spanning over 50 years.

The Company has its state-of-the-art manufacturing plants located strategically in Aligarh (Uttar Pradesh), Aurangabad (Maharashtra), and Pantnagar (Uttarakhand). These plants are situated in close proximity to the plants of its OEM customers, allowing for greater interaction and timely response to their requirements. It also has diverse range of product portfolio which includes Ignition Switches, Fuel Tank Caps, Latches, Auto Locks, Switches, Oil Pump, Throttle Body, Fuel Cocks, Casting Components, and more. The Company has wide presence in the domestic as well as export markets, exporting to several countries like Italy, Sri Lanka, Indonesia, Sudan, U.S.A. and Bangladesh. Apart from this the Company is also focused on customer centric approach catering to various esteemed Companies in the industry like Bajaj, Kawasaki, Honda, TVS, Mahindra, TATA, Escorts, Royal Enfield, Ashok Leyland, Mahindra Wheels, Eicher Motors, Tork Motors, Revolt, Mahindra Electric, etc.

PAVNA is committed to providing its customers with the latest and most innovative products, which is why the Company undertakes extensive research and development activities. The focus is on enhancing product portfolio, improving the quality of products, and upgrading the manufacturing processes. This is achieved through a combination of in-house R&D capabilities, as well as joint ventures and technical collaborations with partners such as Sunworld Moto Industrial Co, an Indo-Taiwan joint venture Company.

The Company's goal is to continuously strive towards technological advancement and innovation, while keeping customers' needs at the forefront of everything the Company does.

**For more details, please visit:** [www.pavna.in](http://www.pavna.in)

**For any Investor Relations query, please contact:**

|  |   |
|--|---|
| <b>Mr. Makarand H. Mahajan (CFO)</b><br><b>Pavna Industries Limited</b><br>Email: <a href="mailto:cfo@pavnagroup.com">cfo@pavnagroup.com</a> | <b>Mr. Savli Mangle / Ms. Disha Shah</b><br><b>Adfactors PR Pvt. Ltd</b><br>Email: <a href="mailto:savli.mangle@adfactorspr.com">savli.mangle@adfactorspr.com</a> /<br><a href="mailto:disha.shah@adfactorspr.com">disha.shah@adfactorspr.com</a> |
|--|---|

**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*