

Encl: Revised Proceedings



Summary of proceedings of 29th Annual General Meeting (AGM) of the Company

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| Date and day of AGM | 29 th September, 2023 Friday |
| Venue | Pavna International School, Agra-Aligarh highway, near mangalayatan mandir, Aligarh- 202001 UP |
| Time | Commencement at 11:13 AM, Concluded at 11:39 AM |
| Present in AGM | |
| Director | - Mr. Swapnil Jain, Managing Director - Mrs. Priya Jain, Executive Director - |
| KMPs | - Mr. Ravindra Madan Mohan Agrawal (CFO) - Mrs. Charu Singh (CS & CO) - Ms. Kanchan Gupta (Additional CS) - |
| Number of Members Presents | 16 (In Person 09 and By Proxy 07) |
| Scrutinizer | Mr. Nitin Jain, Partner of Serva Associates |
| Statutory Auditor | Mr. Nikhil Kumar, representative of Rajeev Kumar & company |

Summary of proceedings-

- Mrs. Charu Singh, Company Secretary and Compliance Officer of the Company, welcomed the members present and introduce the Directors, KMPs and Scrutinizer.
- Mr. Swapnil Jain, Managing Director of the Company, chaired the meeting.
- The Chairman welcomed all the members present at the AGM and delivered speech about the Company and its future.
- Proxy Forms of Shareholders were received and informed to the Members. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection.
- The Chairman after ascertaining the requisite quorum being present, called the Meeting in order to transact.
- With the consent of the Members present, the Notice convening 29th Annual General Meeting, having been circulated to all the Members, was taken as read. He further informed the Members that the Statutory Auditors' Report and Secretarial Auditors' Report did not contain any qualifications, other reservations, adverse remarks or disclaimers, was taken on record.
- The Company Secretary informed that remote e-voting commenced at 09:00 A.M. on Tuesday, 26th September, 2023 and ended at 5:00 P.M. on Thursday, 28th September, 2023. The Company Secretary further requested the Members who were present at the AGM but had not cast their votes prior through remote e-voting, to cast their vote during the AGM and also explained the process thereof.

The following items of business, as per the Notice of AGM dated 01st September, 2023 requires approval of the Members:

| Item No. | Brief Description of Resolution | Type of Business | Type of Resolution |
|----------|--|-------------------|---------------------|
| 01 | To receive, consider and adopt the Standalone and consolidated Audited Balance Sheet as at March 31, 2023 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. | Ordinary Business | Ordinary Resolution |
| 02 | To reappoint Mrs. Priya Jain (DIN: 03355623), who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.. | Ordinary Business | Ordinary Resolution |
| 03 | Appointment of Mr. Dhruv Jain (DIN: 09835701) as an Independent Director | Special Business | Ordinary Resolution |
| 04 | Appointment of Mrs. Priyanka Moondra Rathi (DIN: 09485101) as an Independent Director of the Company | Special Business | Ordinary Resolution |
| 05 | Appointment of Mrs. Himani Bhootra (DIN: 09811030) as an Independent Director of the Company | Special Business | Ordinary Resolution |
| 06 | Re-Appointment of Mr. Achyutanand Ramchandra Mishra (DIN: 08940098) as an Independent Director of the Company | Special Business | Special Resolution |
| 07 | Disinvestment in Subsidiary (Pavna Goyam Auto Private Limited) | Special Business | Special Resolution |
| 08 | Approval of Related Party Transactions. | Special Business | Special Resolution |

- She further informed that the Results of the voting shall be declared within forty-eight hours from the conclusion of this Meeting and shall also be placed on the website of the Company. It will also be intimated to National Stock Exchange of India Limited and Bombay Stock Exchange.
- The Chairman then requested the Members present to raise their questions. The Chairman responded to the queries of the Members satisfactory.

- The Chairman thanked the Members for continuing support and for attending and participating the Meeting.
- The Meeting concluded at 11:39 A.M.

Yours faithfully

For Pavna Industries Limited

SWAPN
IL JAIN

Digitally signed by SWAPNIL JAIN
DN: cn=, postalCode=202001, st=UTTAR
PRADESH, street=VIMLANCHAL, ALLEGHAR
NAGAR, GOPAL PURI, 202001, o=ALLEGHAR
onPersonal,
serialNumber=62ecbd60221b878a128959e0faa
14047b41ace029c542c86f69b28aa3935,
pseudonym=413eb12aacc0c448b209f6e458bdc7c
a3,
2.5.4.20=3246792db2c12586fb3c1b18aee15c
03d9d9c12ca8a618989999602537,
cn=SWAPNIL JAIN@PAINAGROUP.COM,
cn=SWAPNIL JAIN
Date: 2023.09.30 16:26:01 +05'30'

Swapnil Jain
Managing Director
DIN: 01542555