

11th November, 2024

To,

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001
Scrip Code: 543915

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400051
NSE Symbol: PAVNAIND

ISIN-INE07S101020

Subject: Scrutinizer's Report for Extra Ordinary General Meeting of the Company held on 09.11.2024.

Dear Sir,

Pursuant to Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following document in relation to Extra Ordinary General Meeting of the Company held on **Saturday 09th November, 2024** at **"Pavna International School, Agra-Aligarh highway, near mangalayatan mandir, Aligarh- 202001 UP IN"**

1. Scrutinizer Report pursuant to provision of Section 108 of the Companies Act, 2013 and read with Rules of Companies (Management and Administration) Rules, 2014 as amended from time to time.

Scrutinizer's Report is available on the Company's website at www.pavna.in

Kindly take the same on your record.

Yours faithfully

For Pavna Industries Limited

SWAPN Digitally signed
by SWAPNIL JAIN
IL JAIN Date: 2024.11.11
16:05:50 +05'30'

Swapnil Jain
Managing Director
DIN-01542555

Encl: Scrutinizer Report

SCRUTINIZER'S REPORT

To,

Date: 11.11.2024

The Chairman

PAVNA INDUSTRIES LIMITED

Vimlanchal Hari Nagar,

Aligarh, Uttar Pradesh- 202001, India

In reference to the Extra-Ordinary General Meeting of shareholders of Pavna Industries Limited, (hereinafter referred to as "Company") held on **9th November, 2024** at Pavna International School, Aligarh-Agra Highway, Near Mangalayatan Mandir, Aligarh, Uttar Pradesh – 202001, I, **Shantanu Jain**, have been appointed as the Scrutinizer vide Board Resolution dated **16th October 2024** to conduct and scrutinize the voting process in a fair and transparent manner in respect of all the Resolutions as circulated/stated in the EGM Notice dated **16th October 2024** ('Notice').

In compliance with the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and all relevant circulars and notifications issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("MCA Circulars and SEBI Circulars") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time. The Company has engaged the services of its Registrars and Transfer Agents viz. National Securities Depository Limited ("NSDL") as the Electronic Voting Service Provider hereinafter referred to as "NSDL" or "EVSP" or "RTA" who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://www.evoting.nsdl.com/>.

Accordingly, the Company had sent the EGM Notice including all the requisite information required to cast the vote, in electronic form only to all its members whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on **October 11, 2024**, in accordance provisions of the Companies Act, 2013, read with Rules made thereunder and Ministry of Corporate Affairs, Government of India's General Circular No. 20/2020, General Circular No. 02/2022, General Circular No. 10/2022 and General Circular No. 9/2023.

In order to facilitate those members who had not yet registered their e-mail addresses, a proper procedure was laid down for the shareholders to get their email addresses registered with the RTA so that they could also participate in the E-voting facility extended by the Company. The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.pavna.in and www.evoting.nsdl.com and Electronic Voting Event Number "**131962**" ('EVEN') was generated for casting the votes through E-voting mode.

The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules, and the Circulars issued in this regard. The aforesaid EGM Notice was sent to all the Members of the Company through e-mail who had registered their e-mail addresses.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under, and SEBI Listing Regulations relating to the items being placed for approval of the members through ballot paper and by e-voting.

My responsibility as the Scrutinizer of the voting process (through E-voting and Ballot paper), was restricted to scrutinizing the voting process, in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP and Ballot Papers deposited in the Ballot Box.

The E-voting period commenced on **Wednesday, November 06, 2024 (from 9.00 a.m. IST)** and ended on **Friday, November 08, 2024 (at 5.00 p.m. IST)**. The members who were the members of the company on the "cut-off" date i.e., Saturday, November 02, 2024, were entitled to vote on the resolutions as set out in the notice of the EGM of the Company.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

S. NO.	TYPE OF RESOLUTION	DESCRIPTION OF RESOLUTION
1.	SPECIAL RESOLUTION	PREFERENTIAL ISSUANCE OF UP TO 80,55,000 (EIGHTY LAKHS FIFTY-FIVE THOUSAND ONLY) FULLY CONVERTIBLE WARRANTS ("WARRANTS") ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO "NON-PROMOTER, PUBLIC CATEGORY
2.	SPECIAL RESOLUTION	INCREASE IN THE TOTAL SHAREHOLDING LIMITS FOR ALL FOREIGN INSTITUTIONAL INVESTORS ('FIIS') INCLUDING THEIR SUB-ACCOUNTS UPTO 49% OF THE PAID-UP VOTING EQUITY CAPITAL OF THE COMPANY

SUMMARY OF VOTES CAST:

The E-voting process concluded at 5:00 P.M. on November 08, 2024. After the closure of the E-voting process, the votes cast through the E-voting facility were duly unblocked by me as a

Scrutinizer. Since the E-voting facility was provided by NSDL, the details of the E-voting exercised by the Members were duly compiled by NSDL. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP Id Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, and votes against were generated by NSDL i.e. <https://www.evoting.nsdl.com/> , were duly scrutinized.

The members were also extended the facility of Ballot Paper Voting in the EGM and the present shareholders have also casted votes through Ballot Papers which were kept under safe custody of the Authorised Compliance Officer of the Company unless opened and scrutinised.

The Results below contain both E-Votes Casted & Votes casted through Ballot Paper, wherever applicable.

The details of results for the items placed for consideration and approval of the Members is given below:

RESOLUTION NO. 1 - PREFERENTIAL ISSUANCE OF UP TO 80,55,000 (EIGHTY LAKHS FIFTY-FIVE THOUSAND ONLY) FULLY CONVERTIBLE WARRANTS (“WARRANTS”) ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO “NON-PROMOTER, PUBLIC CATEGORY

(i) Voted in favour of the resolution:		
Number of members present and voting which are valid (in person or by proxy)	Numbers of valid votes cast by them	% of total number of valid votes cast
57	9814892	99.96%

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	3468	0.04%

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting and Ballot Papers.

RESULT: -

As the number of valid votes cast in favour of the Resolution is more than two times the number of votes cast against and there are no votes cast against the resolution, I report that the Special Resolution as per Item No. 1 as set forth in the EGM Notice has been passed by the Members with a special majority.

RESOLUTION NO. 2 - INCREASE IN THE TOTAL SHAREHOLDING LIMITS FOR ALL FOREIGN INSTITUTIONAL INVESTORS ('FIIS') INCLUDING THEIR SUB-ACCOUNTS UPTO 49% OF THE PAID-UP VOTING EQUITY CAPITAL OF THE COMPANY

(i) Voted in favour of the resolution:		
Number of members present and voting which are valid (in person or by proxy)	Numbers of valid votes cast by them	% of total number of valid votes cast
57	9814892	99.96%

(ii)Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	3468	0.04%

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting and Ballot Papers.

RESULT: -

As the number of valid votes cast in favour of the Resolution is more than two times the number of votes cast against and there are no votes cast against the resolution, I report that the Special Resolution as per Item No. 2 as set forth in the EGM Notice has been passed by the Members with a special majority.

I further report that Rule 20 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the E-voting facility extended by them, and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company authorized by the Board for safekeeping.

Thanking you,


Yours faithfully,

**SHANTANU
JAIN**

Shantanu Jain

Advocate

Enrol. No. D/2803/2022

 Digitally signed by SHANTANU
JAIN
Date: 2024.11.11 15:37:35
+05'30'

Date: 11-11-2024

Place: Delhi