

# PAVNA INDUSTRIES LIMITED

CIN-L34109UP1994PLC016359

Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh – 202001  
Corporate Address: Sushayat Khurd Aligarh-Agra Road, Near Mangalayatan Mandir,  
Sasni, Hathras, Aligarh, Uttar Pradesh, India, 204216

Email: [cs@pavnagroup.com](mailto:cs@pavnagroup.com); Website: [www.pavna.in](http://www.pavna.in)

Tel No.: +91 8006409332

Date-August 14, 2025

<b>To,</b> <b>The BSE Limited</b> Dept of Corporate Services Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 (Maharashtra)	<b>To,</b> <b>The National Stock Exchange of India Limited</b> The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051(Maharashtra)
<b>Scrip Code :543915</b>	<b>Symbol :PAVNAIND</b>

**ISIN-INE07S101020**

**Subject: Approval of Joint Venture Agreement between Pavna Industries Limited and SmartChip Microelectronics Corporation**

**Ref: Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), It is informed that there is a Joint Venture Agreement executed today between **Pavna Industries Limited and SmartChip Microelectronic Corporation** to form a new Joint Venture Company to undertake and carry on the business of inter alia making electronic components for the automobile industry (ICE & EV) and for other industries like hardware for cupboard/door locks etc. in residential/commercial industries, aero, medical etc.

**The disclosure relating to the same and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is hereby enclosed as Annexure A.**

Thanking you,

**For Pavna Industries Limited**

**Kanchan Gupta**  
**Company Secretary & Compliance Officer**  
**M.No. A64223**

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**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

S.NO		
1	Name(s) of Parties with whom the agreement is entered.	<p>A joint Agreement between:</p> <p>(a) Pavna Industries Limited and (b) SmartChip Microelectronic Corporation</p> <p>A new Joint Venture (JV) company will be incorporated.</p>
2	Purpose of entering into the agreement.	<p>The proposed Joint Venture (JV) Company to carry on the business of inter alia making electronic components for the automobile industry (ICE &amp; EV) and for other industries like hardware for cupboard/door locks etc. in residential/commercial industries, aero, medical etc.to Pavna.</p>
3	Shareholding, if any, in the entity with whom agreement is executed.	<p>The Proposed Shareholding pattern in the Joint Venture:-</p> <p>1) Pavna Industries Limited- 80% 2) SmartChip Microelectronic Corporation- 20%</p> <p>The Authorised and paid-up capital of the Company shall be Rs.5,00,000 (Five lakh) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- each.</p>
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Significant terms of the agreement, inter alia includes the following:</p> <p>1. The Joint Venture (JV) C will be subsidiary of Pavna Industries Limited with 80% holding.</p> <p>2. 4 (four) Directors shall be nominated by Pavna Industries Limited and 1 (one) Director shall be nominated by SmartChip Microelectronic Corporation.</p>

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		3. One of Directors nominated by Pavna Industries Limited shall be designated as the Managing Director.
5	Whether the said parties are related to promoters / promoter group / group companies in any manner, if yes, nature of relationship.	No
6	Whether the transactions would fall within related party transactions? If yes whether the same is done at “arm’s length”.	No
7	In case of issuance of shares to the parties details of issue of price, class of shares issued.	The Equity Shares of proposed Joint Venture Company will be subscribed at a price of Rs. 10/- each by Pavna Industries Limited and Smartchip Mircoelectronic Corporation
8	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No potential conflict of interest is arising out of this agreement.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of the parties to agreement b. Nature of the agreement; c. Date of execution of the agreement; d. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable