

June 30th, 2021

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: PAVNAIND

ISIN- INE07S101020

Subject: Statement of Deviation(s) / Variation(s) under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Statement of Deviation / Variation in utilization of funds enclosed for the Half year ended on 31st March 2021.

Kindly acknowledge the receipt of same.

Yours faithfully

For **Pavna Industries Limited**

Divyani Koshta
Company Secretary & Compliance Officer
M.No. A41635

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH IPO FOR THE QUARTER ENDED 31.03.2021

Name of listed entity	PAVNA INDUSTRIES LIMITED
Mode of Fund Raising	PUBLIC ISSUES
Date of Raising Funds	04 MARCH 2021
Amount Raised	Rs. 14,88,96,000/-
Report filed for Quarter ended	31 st March, 2021
Monitoring Agency	NOT APPLICABLE
Monitoring Agency Name, if applicable	NOT APPLICABLE
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	Part Repayment of Loan and for General corporate purpose

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Part Repayment of Loan and for General corporate purpose	NA	Rs. 14,88,96,000/-	NA	Rs. 14,88,96,000/-	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Pavna Industries Limited

Name of Signatory- Divyani Koshta

Designation- Company Secretary & Compliance Officer