

October 19, 2024

BSE Limited Dept of Corporate Services Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 (Maharashtra) Scrip Code : 543915	National Stock Exchange of India Limited The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051(Maharashtra) Symbol :PAVNAIND
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Sub: Outcome of Board Meeting held on today i.e. Saturday, October 19, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is with reference to the Board Meeting outcome dated September 26, 2024 wherein Board decided to create, issue, and allot up to 23,77,000 (Twenty Three Lakhs Seventy Seven Thousand Only) Equity Shares having face value of Rs.10/- each, to the persons belonging to "Non-Promoter, Public Category" on preferential basis, at an issue price of Rs. 505/- per share (including a premium of Rs. 495/- per share), for aggregate amount of up to Rs. 120,03,85,000/- and 40,00,000 (Forty Lakhs Only) Fully convertible warrants convertible into equivalent number of fully paid-up equity shares of the Company having face value of Rs. 10/- each, to the persons belonging to "Promoter/Promoter Group" on preferential basis, at an issue price of Rs. 505/- for aggregate amount of up to Rs. 202,00,00,000/- in terms of SEBI (ICDR) Regulations, 2018, subject to all necessary approvals (**the preferential issue**).

The Board of Directors of the Company was further authorised/empowered to take necessary decision to settle any question, difficulty or doubt that may arise subsequently in respect to the preferential issue, and in pursuance to the same, the Board of Directors of the Company in its meeting duly held on October 19, 2024 took the following decisions:

1. Revision in list of proposed allottees of Equity shares

During the scrutiny of the documents, it was observed that the following allottee have become ineligible in terms of the provisions of the Regulation 159 of the SEBI (ICDR) Regulations, 2018 and as such equity shares could not be allotted to them.

Name of original proposed allottees	Category	No. of maximum equity shares to be allotted
Veeranna Sajjanar	Non-Promoter	20,000

The Board took note of the same and decided to replace his name from the list of proposed allottees with the following new allottee, keeping the number of equity shares to be allotted unchanged.

Name of the new proposed allottees	Category	No. of Equity Shares to be allotted
Narender Kumar Rastogi	Non-Promoter	20,000

, and approved the revised list of allottees of Equity Shares as per the following details:

S. No.	Name(s) of the Proposed Allottees	Investor Category	Maximum Equity Shares to be allotted
1	Sveltetech Technology Pvt. Ltd	Body Corporate	25,000
2	Nitin Ganpati Kulkarni	Individual	30,000
3	Indira Consultancy LLP	LLP	70,000
4	Vikas Kamal Jain	Individual	15,000
5	Rohit Gupta	Individual	1,00,000
6	Rajeev Tulshyan	Individual	1,00,000
7	Pooja Tulshyan	Individual	1,00,000
8	VUI Consultancy Private Limited	Body Corporate	50,000
9	Shrinivas Subrahmanyam Kantheti	Individual	10,000
10	Venkata Leetha Sravanthi Unmareddy	Individual	75,000
11	Gaddam Venkata Ramana Reddy	Individual	25,000
12	Sridevi Dinavahi Valli	Individual	10,000
13	Narender Kumar Rastogi	Individual	20,000
14	Abhuri Shashi Kanthi	Individual	5,000
15	Chhotelal Upadhyay	Individual	20,000
16	Sandeep Murlilal Singhania	Individual	5,000
17	Rakesh Tulshyan	Individual	20,000
18	Shah Avneet Abhay	Individual	5,000
19	Hemant Nanji Dedhia	Individual	5,000
20	Hemen Ratilal Shah	Individual	5,000
21	Sayariben Uttamchand Jain	Individual	5,000
22	Raghvendra Kedia	Individual	5,000
23	Forbes EMF	FPI/FII	5,00,000
24	Shweta Oswal	Individual	1,00,000
25	Raj Bhadur Sharma	Individual	1,02,000
26	Kavish Kalra	Individual	20,000
27	Aparna Kalra	Individual	10,000
28	Tajwant Kalra	Individual	20,000
29	Dr. Ajay Jain	Individual	21,000
30	Krishna Jain	Individual	21,000
31	Chetan Jain	Individual	7,000
32	Anjali Jain	Individual	14,000
33	Sumit Jain	Individual	5,100
34	Sambhav Kumar Jain	Individual	5,100
35	Neelu Jain	Individual	5,100
36	Preeti Jain	Individual	5,100
37	Anurag Jain	Individual	5,100
38	Vineet Khandelwal	Individual	8,000
39	Vijay Kumar Khandelwal	Individual	8,000
40	Veena Khandelwal	Individual	8,000
41	Shreya Bhantia	Individual	21,000
42	Geetika Singh	Individual	16,000
43	Vivek Lodha	Individual	10,000
44	Vigyan Lodha	Individual	10,000
45	Vinod Lodha	Individual	10,000
46	Naresh Kumar Bhargav	Individual	10,000

47	Priyanka Chaudhary	Individual	10,500
48	Priyank Gupta	Individual	6,000
49	Trapti Jain	Individual	6,000
50	Surendar Kumar Jain	Individual	5,000
51	Abhishek Malpani	Individual	4,100
52	Sudarshan Rajendra Malpani	Individual	6,100
53	Rajesh Jain	Individual	5,000
54	Dhruv Jain	Individual	5,000
55	Saumik Ketan Doshi	Individual	20,000
56	Nova global Opportunities fund PCC-Touchstone	FPI/FII	5,00,000
57	AVA Paisa Growth Private Limited	Body Corporate	26,800
58	Raj Narendra Mehta (HUF)	HUF	30,000
59	Rajvati Devi	Individual	4,000
60	Harish Kumar Sharma	Individual	1,00,000
61	Shailendra Kumar Soni	Individual	2,000
Total			23,77,000

All other particulars such as issue size, issue price, total number of Equity shares and warrants proposed to be issued to 'Non-promoters, Public' and 'Promoters/Promoter Group' respectively and all other details remains unchanged.

2. Issue corrigendum to the Notice of Extra-Ordinary General Meeting

Subsequent to applications filed with the Stock exchanges for obtaining in-principle approval by the Company, Stock Exchange instructed us to provide/modify certain information regarding objects of the issue in respect of the Preferential Issue, by way of issuing corrigendum to the Notice of Extra-Ordinary General Meeting to the shareholders of the company

Further, as change in list of allottees of equity shares, as detailed herein above, certain changes are also to be made in the special resolution along with explanatory statement seeking members approval for the preferential issue in the notice of Extra-Ordinary General Meeting, the board decided to issue corrigendum to the Notice of Extra-Ordinary General Meeting after incorporating the above changes and stock exchange's instruction at their respective places and approved the draft of corrigendum/addendum to the Notice, and authorised the issuance thereof to all the shareholders whose names are appearing in Register of Members as on cut-off date i.e. September 20, 2024

The Board Meeting commenced at 02:30 p.m and concluded at 03:10 p.m

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

Thanking you,

**Yours Faithfully,
For Pavana Industries Limited**

Swapnil Jain
Managing Director
DIN: 01542555