

October 3, 2024

To,

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 <b>Scrip Code: 543915</b>	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 <b>NSE Symbol: PAVNAIND</b>
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ISIN: INE07S101020

**Subject: Intimation under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the copies of newspaper advertisement of the notice to the shareholders of the Company regarding Extra-Ordinary General Meeting of the Company which is scheduled to be convened on Wednesday, 23<sup>rd</sup> October, 2024, published in “Financial Express” (English Newspaper) and “Jansatta” (Hindi Newspaper) on October 3, 2024.

This intimation will also be hosted on the website of the Company at [www.pavna.in](http://www.pavna.in).

This is for your information and records.

**For Pavna Industries Limited**

**Kanchan Gupta**  
**Company Secretary & Compliance Officer**  
**M.no. A64223**

Encl: As above

IN THE NEWS

US PRIVATE PAYROLLS BEAT EXPECTATIONS

US PRIVATE PAYROLLS increased more than expected in September, further evidence that labour market conditions were not deteriorating. Private payrolls increased by 143,000 jobs last month after rising by an upwardly revised 103,000 in August, the ADP National

ELI LILLY TO INVEST \$4.5 BN ON NEW INDIANA FACILITY

US DRUGMAKER ELI LILLY said on Wednesday it will invest \$4.5 billion to create a new centre in Indiana that will focus on developing new ways to manufacture its drugs and increasing production of experimental medicines used in clinical studies.

IMF 'TOO POLITE' ON CHINA POLICIES: US

THE IMF IS 'too polite' when it comes to criticising China's economic policies and should more fully disclose financing assurances given by China and some other countries to support IMF loan programs, a senior US Treasury official said on Tuesday.

US TO AWARD UP TO \$100 MN TO BOOST USE OF AI

THE US COMMERCE department said on Wednesday it plans to award \$100 million to boost the use of AI in developing new sustainable semiconductor materials. The department, which is overseeing \$52.7 billion in US chips manufacturing and research grants, plans to award \$100 million to help universities, national laboratories and the private sector develop AI-powered autonomous experimentation for sustainable semiconductor manufacturing.

NOMURA CEO APOLOGISES AFTER PROBE

THE CHIEF EXECUTIVE OFFICER of Nomura Holdings apologised on Wednesday following a probe into market manipulation allegations involving a trader at its securities brokerage arm. "I am very sorry for causing everybody great concern," Nomura CEO Kentaro Okuda said at a symposium.

IN THE COURT OF THE 4 ADDL DISTRICT CONSUMER REDRESSAL COMMISSION AT BANGALORE  
1st Floor, B.M.T.C. B-Block, T.T.M.C. Building, K.H. Road, Sharmaraga Bangalore 560027  
EX. No. 27 of 2019  
IN CC No. 1285/2018

BETWEEN: Mr. Shivprasad K.S @ Sharanu Aged about 38 years, S/o. K.B. Sharananda. Residing at No. F-8, Handi apartments, 3rd Main Road, Basavanagudi, Sutturangaya R. Nagar, Bengaluru 560032. ... Decree holder AND: Indocube Technologies (India) and Others ... Judgment Debtor/Opposite Party To: ... Judgment Debtor/Opposite Party JDR No. 1 Indocubetechnologies (India) Plot No. 82-A/07, JDC Khink, Extension Malviya Nagar, New Delhi-110017. Rep. by its Manager JDR No. 2: ...

NOTICE The Decree Holder has filed an Execution Application stating that the Judgment Debtors have not complied with the Order of the District Commission in Compliance of 1580/2018 Dated 24/02/2019 and sought action against you under section 72 of Consumer Protection Act, 2019. You are hereby summoned to appear before this District Commission in person or through pleader duly instructed, on 23/10/2024 at 10.30 AM to show cause why action shall not be taken under section 72 of CP Act 2019 for your disobedience in not complying the Order. Given under my hand and seal of this District Commission on the 19/10/2024 By the order of the COMMISSION Asst. Registrar Cum Asst. Administrative officer, IV ADDL District Consumer Redressal Commission At Bangalore. Advocate for Decree Holder, S.M. ANEESH AHMED, B. MUKSHALAPPA, Advocate, No.41 (1022), West Park Road, Kumara Park East, Bangalore-560001

Israel strikes at the root of Beirut

STEVEN SCHEER, PARISA HAFEZI & MAYA GEBELI Jerusalem/Beirut, October 2

THE ISRAELI MILITARY said on Wednesday that regular infantry and armoured units were joining its ground operations in Lebanon, stepping up pressure on Hezbollah, as it prepared to retaliate against Iranian missile strikes.

Already battling Hamas in Gaza, Israel is beefing up its presence in south Lebanon in its conflict with Hezbollah a day after it was attacked by Iran, raising fears the oil-producing Middle East could be engulfed in a wider conflict. Iran said on Wednesday the attack—its biggest assault on Israel—was over, barring further provocation, but Israel and the United States promised to hit back.

The violence, meanwhile, continued on the Israeli-Lebanese border on Wednesday. Israel's Hezbollah a day after it was attacked by Iran, raising fears the oil-producing Middle East could be engulfed in a wider conflict. Iran said on Wednesday the attack—its biggest assault on Israel—was over, barring further provocation, but Israel and the United States promised to hit back.

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A destroyed car at the site of an Israeli airstrike in Dahiyeh, Beirut on Wednesday

Aviation sector grapples with rising tensions

JOANNA PLUCINSKA London, October 2

RIISING TENSIONS IN THE AVIATION sector are intensifying as airlines diverting or cancelling flights on Wednesday and regional airports, including Lebanon, Israel and Kuwait, showing long delays, according to FlightRadar24 data.

Concern over travel disruption as the conflict intensifies also knocked shares in the travel and airline sectors, with shares in Europe's largest travel operator TUI down over 5% on 12:27 GMT and Lufthansa down more than 4%. "At the outbreak of the Ukraine conflict and the

Israel-Gaza conflict last year there was a weakening of demand for travel across the board in Europe, which eased after a couple of weeks," said Andrew Lobbenberg, an analyst at Barclays.

On Wednesday, a few flights were seen over Iranian airspace, according to a FlightRadar24 map, including

from carrier flydubai, after Iran said its ballistic missile attack on Israel was over.

However, flights across the entire region were diverted or disrupted with little sign of broader normalisation, with some changing their routes to avoid certain airspace.

REUTERS

eral Antonio Guterres appealed on Tuesday for an immediate ceasefire in Lebanon and for the sovereignty and territorial integrity of the country to be respected, UN spokesperson Stephane Dujarric said. "An all-

out war must be avoided in Lebanon at all costs," Dujarric said in a statement, adding that Guterres spoke with Lebanon's caretaker PM Najib Mikati earlier on Tuesday, telling him the UN was ready to help those in

need. "The Secretary-General will continue his contacts, and his representatives on the ground will also continue their efforts to de-escalate the situation," Dujarric said.

REUTERS

Japan not ready for rate hike: PM

LEIKA KHARA AND SATOSHI SUGIYAMA October 2

PRIME MINISTER SHIGERU ISHIBA said Japan is not in an environment for an additional rate increase, in an apparent effort to shake off its reputation as a monetary hawk, after a meeting with Bank of Japan (BOJ) governor Kazuo Ueda on Wednesday.

"I do not believe that we are in an environment that would require us to raise interest rates further," Ishiba told reporters on Wednesday night in the most explicit remark to date

interpreted them as reducing the chance of a near-term interest rate hike. The dollar was last up 0.77% against the yen at 144.71 yen per dollar.

A majority of economists polled by Reuters on Sept. 4-12 had expected the BOJ to raise rates again by year-end.

Ishiba, who was officially appointed as prime minister on Tuesday, had been seen by markets as endorsing the central bank's policy normalisation, in part because of his comments to Reuters in August that a gradual hike in ultra-low rates will help boost Japan's profitability.

His comments, as well as his focus on pulling Japan fully out of economic stagnation, underscore the new administration's preference for the central bank to go slow in hiking rates, analysts say.

Ishiba's newly-appointed economic minister, Ryosei Akazawa, also voiced hope on Wednesday that the BOJ would be cautious about raising rates further.

While the BOJ's current policy rate, at 0.25%, was "abnormal in global standards," Japan's priority was to "pull out of deflation," Akazawa said.

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OpenAI raises over \$6.5 bn

NEW FUNDING VALUES US GIANT AT \$150 BN

BY SHIRIN GHAFARY AND RACHEL HEITZ October 2

OPENAI HAS COMPLETED a deal to raise over \$6.5 billion in new funding, giving the artificial intelligence company a more than \$150-billion valuation, and bolstering its efforts to build the world's leading generative AI technology.

The deal is one of the largest-ever private investments, and makes OpenAI one of the three largest venture-backed startups, alongside Elon Musk's SpaceX and TikTok owner ByteDance, according to people familiar with the matter who asked not to be identified discussing private information. The size of the investment underscores the tech industry's belief in the power of AI, and its appetite for the extremely costly research powering its advances.

The funding round was led by Thrive Capital, the venture capital firm headed up by Josh

Tesla misses its Q3 deliveries forecast

AKASH SRIRAM October 2

TESLA HANDED OVER fewer vehicles than analysts expected in the third quarter as stiff competition in China and Europe hit demand for its aging models, putting the electric vehicle maker at risk of its first-ever decline in annual deliveries.

Tesla's shares fell more than 6% in morning trading on Wednesday and were down 12% on Tuesday, according to estimates of 469,828, according to 12 analysts polled by ISE. "Falling short of expectations could indicate difficulty in meeting overall delivery targets for 2024 and prospects for sustainable growth beyond the current lineup," said Gadio Sevilla, senior tech analyst at eMarketer.

REUTERS



The deal is one of the largest-ever private investments, and makes OpenAI one of the three largest venture-backed startups, alongside SpaceX and ByteDance

Kushner, Bloomberg previously reported, along with other global investors.

The massive funding round follows a turbulent year for OpenAI. Last November, the company's board fired and then quickly rehired its chief executive officer Sam Altman.

BLOOMBERG

REUTERS

Skoda unveils €33,000 e-SUV

VOLKSWAGEN AG'S SKODA UNWRAPPED A €33,000 ELECTRIC SUV AS EUROPE'S BIGGEST AUTOMAKER TRIES TO WEATHER A SLUMP IN DEMAND AND INTENSIFYING COMPETITION FROM CHINA.

The Skoda's new model is available in three different battery sizes that all offer fast charging. The model costs roughly the same as its combustion-engine counterpart — a critical threshold for EV makers looking to boost sales.

BLOOMBERG

REUTERS

