

PAVNA INDUSTRIES LIMITED

Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh – 202001

CIN-L34109UP1994PLC016359

Email: cs@pavnagroup.com; Website: www.pavna.in

Tel No.: +91 8006409332;

April 09, 2025

To,

The BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 NSE Symbol: PAVNAIND
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ISIN: INE07S101020

Subject: Outcome of Board Meeting held on Wednesday April 09, 2025- As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Further to our letter dated April 04, 2025 regarding raising of funds through issuance of eligible securities of the company by way of one or more public and/or private offerings and/or on a preferential allotment basis and/or a qualified institutions placement and further seeking approval of the shareholder, if required, in terms of Regulation 30 and other applicable provision of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, the Board of Directors at their meeting held on April 09, 2025, today transacted the following items of business:

- 1) Approved raising of funds for an aggregate amount not exceeding ₹ 320 Crores through issue of Equity Shares by way of Qualified Institutions Placement (QIP), in accordance with the relevant provisions of applicable law and subject to approval of the Company's shareholders and receipt of applicable regulatory approvals
- 2) Approved the Draft Notice of Extra Ordinary General Meeting ("EGM") to seek necessary approval of the members, for the aforementioned issuance of Equity Shares through Qualified Institutions Placement (QIP).
- 3) Approved the appointment of Mr. Shantanu Jain (Enrol. No. D/2803/2022) as a Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- 4) For giving effect to the proposed issuance of equity shares, the Board has constituted the QIP Committee and authorized such committee to decide and take the necessary steps including deciding the price, timing, terms and conditions of the QIP.

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- 5) Approved the Investment in the Company- PAVNA FOUNDATION (SECTION 8 Company) which is yet to be incorporated.

Upon commencement of dispatch of the EGM Notice to the members of the Company, to seek their approval for issue of equity shares through QIP, the Company shall intimate the same to the stock exchanges and submit a copy of the EGM Notice.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in '**Annexure A**' & '**Annexure B**'.

The Board Meeting commenced at 4.00 PM and concluded at 5:00 PM.

You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Pavna Industries Limited

Kanchan Gupta
Company Secretary & Compliance officer
M.NO.-A64223

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Annexure A

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Qualified Institutions Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	For an aggregate amount of upto ₹ 320 crores
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure-B

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

<u>S.No</u>	<u>Particulars</u>	<u>Details</u>
<u>1</u>	Name of the new entity, details in brief such as size, turnover etc	Name- Pavna Foundation Proposed Authorised Share Capital – Rs 10,00,000 (Rupees Ten lakh only) Proposed Paid up Share Capital – Rs 2,00,000 (Rupees Two lakh only) Turnover- Not Applicable as yet to Incorporate
<u>2</u>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed company once incorporated will be the related party of the company. PJ Wealth Management and Consultant Private Limited (Promoter Group) is also the subscriber to the memorandum of Pavna Foundation. Transactions will be done at Arm length Basis.
<u>3</u>	Industry to which the entity being acquired belongs	Non-Profit Company
<u>4</u>	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company will promote Education, Sports, and Health Sector etc.
<u>5</u>	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
<u>6</u>	Indicative time period for completion of the acquisition	Not Applicable
<u>7</u>	Consideration - whether cash consideration or share swap or any other form and details of the same	In Cash
<u>8</u>	Cost of acquisition and/or the	Rs 10 (Rupees Ten Only)

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	price at which the shares are acquired	
<u>9</u>	Percentage of shareholding / control acquired and / or number of shares acquired	40% (8000 Shares)
<u>10</u>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable because proposed company is yet to be incorporated.