

PAVNA INDUSTRIES LIMITED

Registered Office: Vimlanchal Hari Nagar Aligarh, Uttar Pradesh, India-202001
CIN-L34109UP1994PLC016359

Email: cs@pavnagroup.com; Website: www.pavna.in

Tel No.: +91 8006409332

January 29, 2025

To,

The Secretary <i>Corporate Relationship Department</i> BSE Limited, 25 th Floor, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The Manager, <i>Listing department</i> The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra(East), MUMBAI-400 051 NSE Symbol: PAVNAIND
---	--

ISIN:- INE07S101020

Subject Outcome of Board Meeting held on Wednesday, January 29, 2025

Dear Sir,

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, January 29, 2025 at the Company's registered office; inter-alia; considered and approved the following business(es):

1. ALLOTMENT OF EQUITY SHARES AND FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS TO "PROMOTER/PROMOTER GROUP" AND "NON-PROMOTER, PUBLIC CATEGORY"

Pursuant to the members' approval obtained at the Extra-ordinary General meeting of the Company held on October 23, 2024 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited on January 14, 2025;

- a) allotment of 17,72,200 Equity Shares to "Non-Promoter, Public Category" as detailed in Annexure-I, having face value of Rs.10/- each, at an issue price of Rs. 505/- per equity share (including a premium of Rs. 495/- per share), determined in accordance with provisions of Chapter V of SEBI ICDR Regulations.

Consequent to today's allotment of Equity Shares, the fully paid-up capital of the Company stands increased to Rs. 13,95,30,000/- consisting of 1,39,53,000 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

- b) allotment of 24,00,000 fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Rs.10/- per

Warrant, at the option of Proposed Allottees, in one or more tranches, within 18 months from the date of allotment of such Warrants; to persons belonging to "Promoter/Promoter Group" as detailed in Annexure-II, at an issue price of Rs. 505/- per warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount aggregating to Rs. 30,30,00,000/- in accordance with provisions of Chapter V of SEBI ICDR Regulations.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10/- (Rupees Ten Only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 05:00 P.M. and concluded at 05:50 P.M.

You are requested to take the above information on record and oblige.

Yours faithfully

For Pavna Industries Limited

Kanchan Gupta
Company Secretary & Compliance Officer
M.No. ACS 64223

Encl: As above

ANNEXURE I
LIST OF ALLOTTEES OF EQUITY SHARES TO THE “NON-PROMOTER, PUBLIC CATEGORY”, AT AN ISSUE PRICE OF RS. 505/- EACH, ON PREFERENTIAL BASIS:

S.NO	NAME(S) OF ALLOTTEES	EQUITY SHARES ALLOTTED
1	Sveltetech Technology Pvt. Ltd	25,000
2	Nitin Ganpati Kulkarni	30,000
3	Indira Consultancy LLP	70,000
4	Vikas Kamal Jain	15,000
5	Rohit Gupta	1,00,000
6	Rajeev Tulshyan	1,00,000
7	Pooja Tulshyan	1,00,000
8	VUI Consultancy Private Limited	50,000
9	Rakesh Tulshyan	20,000
10	Shah Avneet Abhay	5,000
11	Hemant Nanji Dedhia	5,000
12	Hemen Ratilal Shah	5,000
13	Forbes EMF	5,00,000
14	Shweta Oswal	1,00,000
15	Raj Bahadur Sharma	50,000
16	Kavish Kalra	20,000
17	Aparna Kalra	10,000
18	Tajwant Kalra	20,000
19	Ajay Jain	21,000
20	Krishna Jain	21,000
21	Chetan Jain	7,000
22	Anjali Jain	14,000
23	Sumit Jain	5,100
24	Sambhav Kumar Jain	5,100
25	Neelu Jain	5,100
26	Preeti Jain	5,100
27	Anurag Jain	5,100
28	Vineet Khandelwal	8,000
29	Vijay Kumar Khandelwal	8,000
30	Veena Khandelwal	8,000
31	Shreya Bhantia	21,000
32	Vivek Lodha	10,000
33	Vigyan Lodha	10,000
34	Vinod Lodha	10,000
35	Naresh Kumar Bhargav	10,000
36	Priyanka Chaudhary	10,500
37	Priyank Gupta	6,000
38	Trapti Jain	6,000

39	Surendar Kumar Jain (HUF)	5,000
40	Abhishek Malpani	4,100
41	Sudarshan Rajendra Malpani	6,100
42	Rajesh Kumar Jain	5,000
43	Dhruv Jain	5,000
44	Saumik Ketan Doshi	20,000
45	Nova global Opportunities fund PCC-Touchstone	3,00,000
46	Rajvati Devi	4,000
47	Shailendra Kumar Soni	2,000
TOTAL		17,72,200

ANNEXURE II

LIST OF ALLOTTEES OF WARRANTS TO THE “PROMOTER/PROMOTER GROUP” AT AN ISSUE PRICE OF RS. 505/- EACH, ON PREFERENTIAL BASIS:

S.NO	NAME OF THE ALLOTTEE	WARRANTS ALLOTTED
1	Asha Jain	12,00,000
2	Swapnil Jain	6,00,000
3	Priya Jain	6,00,000
TOTAL		24,00,000