

Date: 11th October, 2023

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND
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Dear Sir/Madam,

Subject-Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Pursuant to regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, The Board of Directors of the Company at their meeting held on 11th October, 2023 has inter alia, considered and approved/recommend the following:

1. To Increase in Authorised Capital: Considered and approved increase in Authorised Capital from Rs.15 Crores to Rs.18 Crores and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval by the members. (Brief details provided in Annexure I).
2. The Board recommended seeking enabling resolution for fund raising by way of Further Public Offer of Equity Shares to the extent not exceeding Rs.200.00 Crores subject to the approval of the Members through Postal ballot.

Please also refer to our intimation dated October 6, 2023, wherein we had intimated that the Board shall inter alia also consider the proposal for fund raising by way of Further Public Offer of Equity Shares to the extent within the above mentioned limit of Rs.200 Crores.

3. Approved the notice of Postal Ballot.

The meeting of Board of Directors commenced at 2:30 P.M and concluded at 3:40 P.M.

This Outcome is also being uploaded on the Company's website at www.pavna.in.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully

For Pavna Industries Limited

Swapnil Jain
Managing Director
DIN: 01542555

Annexure I

The Brief details of the Alteration in Authorised Share Capital (subject to the approval of Shareholders) are enclosed below:

Sr. No.	Particulars	Details
	Brief Details	<p>The Existing Clause V : The Authorized Share Capital of the Company is Rs.15,00,00,000/- (Rupees Fifteen Crores Only Only) divided into 1,50,00,000 (Rupees One Crore Fifty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten) each.</p> <p>Be deleted and replaced with the following Clause : The Authorized Share Capital of the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (Rupees One Crore Eighty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten) each.</p>

For Pavna Industries Limited

Swapnil Jain
Managing Director
DIN: 01542555