

# PAVNA INDUSTRIES LIMITED

Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh – 202001

CIN-L34109UP1994PLC016359

Email: [cs@pavnagroup.com](mailto:cs@pavnagroup.com); Website: [www.pavna.in](http://www.pavna.in)

Tel No.: +91 8006409332;

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**26<sup>th</sup> May, 2025**

To,

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 <b>Scrip Code: 543915</b>	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 <b>NSE Symbol: PAVNAIND</b>
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**ISIN-INE07S101020**

**Subject: Outcome of Board Meeting Pursuant to Regulation 30 and Regulation 33 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Monday, 26<sup>th</sup> May, 2025 at the Registered office of the Company.**

Dear Sir,

With reference to Regulation 30 and Regulation 33 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of Board of Directors of the Company as its Meeting held today, has considered and approved the following: -

- Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31<sup>st</sup> March 2025. A copy of the said results (Standalone and Consolidated) along with the Audit Reports are enclosed herewith in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015, as amended.
- Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015, we hereby declare the Audit Reports of the Statutory Auditor are with unmodified opinion with respect to Audited Financial Results for both Standalone and Consolidated for the Quarter and year ended 31<sup>st</sup> March 2025. A copy of the said Declaration has been enclosed herewith.

The Board Meeting commenced on 6:00 pm and concluded at 7:00 pm.

This information is for your information & record.

Thanking you,

**For Pavna Industries Limited**

**Swapnil Jain**  
**Managing Director**  
**DIN-01542555**

**Encl: As above**



**ARUN VARSHNEY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Off. No. 12-13, 1st Floor, Vikram Arcade, Railway Road, Aligarh-202 001

9412175533, 7017611301, 8909208415

ca.arun@gmail.com, ca.ankurvarshney07@gmail.com

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Pavana Industries Limited ("the Parent") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of  
Pavana Industries Limited

**Opinion**

We have audited the accompanying Consolidated Financial results for the year ended 31<sup>st</sup> March'2015 included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March'2015 (refer paragraph 3 of 'Other Matters' section below) of PAVNA INDUSTRIES LIMITED (hereinafter referred to as "the Parent") which included its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of the subsidiaries referred to in other matters section below, the aforesaid Consolidated Annual Financial Results for the year ended 31<sup>st</sup> March'2025:

- includes the annual financial results of the entities mentioned in Annexure I;
- are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard, and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

**Basis for opinion on the Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March'2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the

Branches at :

• Navi Mumbai

• Greater Noida



• Hathras

Consolidated Annual Financial Results section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March'2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidences obtained by the other auditors in term of their reports referred to in Other Matters Section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

### **Responsibilities of the Management and Board of Directors for the Consolidated Annual Financial Statements**

The Statement which includes the Consolidated Annual Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31<sup>st</sup> March'2025 has been compiled from the related consolidated financial statements. This responsibility includes the preparation and presentation of consolidated financial results for the quarter and year ended 31<sup>st</sup> March'2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income/(loss) and the other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Board of Directors of the Parent, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.



## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results for the year ended 31<sup>st</sup> March'2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Directors.
4. Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under regulation 33 of the LODR Regulations.
5. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results



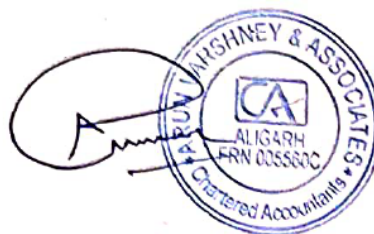
or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

6. Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
7. Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/ financial results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
8. Materiality is the magnitude of misstatement in the Annual Consolidated Financial Results that, individually or in aggregate makes it probable that the economic decision of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated 29.03.2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the LODR Regulations, to the extent applicable.



**Other Matter(s)**

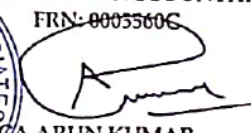
1. The Statements includes the audited standalone/consolidated financial Statements/ financial results, in respect of-
- a. 1 Subsidiary, whose audited standalone/consolidated financial Statements/ financial results reflect total Assets of ₹. 3115.64 Lakhs as at 31<sup>st</sup> March'2025, Total Revenue of ₹1771.39 Lakhs, Total Profit after Tax of ₹(57.06) Lakhs, Total Comprehensive Income of ₹(59.28) Lakhs, and Net Cash inflow of ₹4.34 Lakhs for the year ended 31<sup>st</sup> March'2025, as considered in the statement which have been audited by us.
- b. 3 Subsidiaries which have not been audited by us, whose audited standalone/consolidated financial Statements/ financial results reflect total Assets of ₹ 2761.13 Lakhs as at 31<sup>st</sup> March'2025, Total Revenue of ₹4296.46 Lakhs, Total Profit after Tax of ₹55.17 Lakhs, Total Comprehensive Income of ₹46.43 Lakhs, and Net Cash inflow of ₹9.02 Lakhs for the year ended 31<sup>st</sup> March'2025, as considered in the statement which have been audited by us.


The reports on the Annual Audited Financial Statements/ Financial Results of these entities have been furnished to us by the management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedure performed by us as stated under Auditors' Responsibility for the audit of the Annual Consolidated Financial Results section above.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the such auditors.

3. The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

PLACE: ALIGARH  
DATE: 26.05.2025  
UDIN: 25073299BMNXAH6172

For ARUN VARSHNEY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 00035606  
  
CA ARUN KUMAR  
PARTNER  
M.NO.073299



## ANNEXURE 1

The consolidated annual results include financial results of the parent and it's subsidiaries listed below:

S NO.	NAMES
1.	Swapnil Switches Pvt. Ltd.
2.	Pavna Auto Engineering Pvt. Ltd.
3.	Pavna Sun World Autotech Pvt Ltd
4.	Pavna Marketing Pvt Ltd





**To the Board of Directors of PAVNA INDUSTRIES LIMITED**  
**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

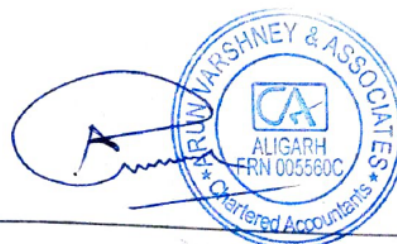
We have audited the accompanying standalone annual financial results of PAVNA INDUSTRIES LIMITED (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



**Branches at :**

● Navi Mumbai

● Greater Noida

● Hathras

## **Management and Board of Directors Responsibility for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in, accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

PLACE: ALIGARH

DATE: 26/05/2025

UDIN: **25073299BMNXAG3144**



For ARUN VARSHNEY & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 005560C

A handwritten signature in blue ink, appearing to be "Arun Kumar", written over a horizontal line.

CA ARUN KUMAR  
PARTNER

M.NO. 073299

**PAVNA INDUSTRIES LIMITED**

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001

Email: cs@pavnagroup.com; Website: www.pavna.in.; Mob No : 8006409332

CIN : L34109UP1994PLC016359

**Statement of Audited Standalone Financial Results for the year ended March 31, 2025 and Audited Consolidated Financial results for the year ended March 31, 2025**

(Rs. In Lakhs)

S.no.	Particulars	PARTICULARS	Standalone		Consolidated	
			As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
			Audited	Audited	Audited	Audited
	<b>I</b>	<b>ASSETS</b>				
	<b>1</b>	<b>Non-Current Assets</b>				
	a	Property, Plant and equipments	8,263.95	6,641.34	8,968.68	7,350.77
	b	Intangible Work-in-progress	-	-	43.81	34.61
	c	Right of Use assets	27.65	33.18	117.90	151.66
	d	Financial assets				-
	e	Investments	964.03	964.03		
	f	others	672.15	313.17	1,302.10	916.76
	g	Other non-current assets	51.57	102.66	215.66	233.18
		<b>Sub-total - Non-current assets</b>	<b>9,979.35</b>	<b>8,054.38</b>	<b>10,648.15</b>	<b>8,686.98</b>
	<b>2</b>	<b>Current Assets</b>				
	a	Inventories	8,477.60	7,082.85	11,447.17	9,779.98
	b	Financial assets				
	c	Trade receivables	5,317.92	5,290.06	4,326.58	5,569.67
	d	Cash and cash equivalents	84.33	13.37	114.90	30.58
	e	Other Bank Balances	5.79	4.44	5.91	4.56
	f	Loans	-	-	-	-
	g	Others	59.60	(1.50)	0.50	(1.00)
	h	Income tax Assets		20.67	86.45	16.47
	i	Deferred tax Assets(net)			40.93	
	j	Other Current Assets	982.14	1,438.99	1,206.43	1,683.23
		<b>Sub-total - Current assets</b>	<b>14,927.39</b>	<b>13,848.88</b>	<b>17,228.87</b>	<b>17,083.49</b>
		<b>Total -Assets</b>	<b>24,906.73</b>	<b>21,903.26</b>	<b>27,877.02</b>	<b>25,770.48</b>
	<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>1</b>	<b>Shareholders' Funds</b>				
	1	Share Capital	1,395.30	1,218.08	1,395.30	1,218.08
		Other equity	17,869.98	5,298.90	18,576.34	6,081.57
		Non Controlling Interest			1,231.74	1,168.28
	c	<b>Total equity</b>	<b>19,265.28</b>	<b>6,516.98</b>	<b>21,203.37</b>	<b>8,467.93</b>
	<b>2</b>	<b>Non-Current Liabilities</b>				
		Financial liabilities				
		Long-term Borrowings	710.85	1,431.25	710.85	1,443.63
		Lease liabilities	32.94	35.39	133.01	153.26
		Other non current Financial liabilities	-	-	3.00	70.32
		Provisions	207.95	242.44	308.05	262.61
		Deferred tax liabilities	44.35	43.50	37.08	4.24
		<b>Sub-total - Non-current liabilities</b>	<b>996.08</b>	<b>1,752.58</b>	<b>1,191.99</b>	<b>1,934.05</b>
		<b>Current Liabilities</b>				
		Borrowings	2,210.64	9,616.77	2,792.49	10,651.75
		Lease liabilities	0.87	3.47	10.93	22.35
		Trade Payables			-	-
		Total outstanding dues of micro enterprises and small enterprises	836.24	506.53	854.90	681.83
		Total outstanding dues of creditors other than micro enterprises and small enterprises	1,203.39	2,967.29	1,223.85	3,212.10
		Other financial liabilities	277.57	278.64	317.53	319.07
		Other Current Liabilities	13.32	173.91	84.23	265.74
		Income tax liabilities			(2.88)	31.53
		Short-Term Provisions	103.34	87.09	200.61	184.13
		<b>Sub-total - Current liabilities</b>	<b>4,645.36</b>	<b>13,633.69</b>	<b>5,481.65</b>	<b>15,368.50</b>
		<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,906.72</b>	<b>21,903.26</b>	<b>27,877.02</b>	<b>25,770.48</b>

For and on behalf of the Board of Directors of  
Pavna Industries Limited



*[Signature]*

Swapnil Jain  
Managing Director  
DIN :-01542555

Date :-26/05/2025  
Place:- Aligarh

**PAVNA INDUSTRIES LIMITED**


Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001  
Email: cs@pavnagroup.com; Website: www.pavna.in, Mob No : 8006409332  
CIN : L34109UP1994PLC016359

**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025 and Audited Consolidated Financial results for the Quarter and Year ended March 31, 2025**

(Rs. In Lakhs)

S.no.	Particulars	Standalone					Consolidated				
		Quarter ended		Year Ended		Year Ended	Quarter ended		Year Ended		Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	6,533.21	7,598.97	7,363.53	29,779.60	28,273.49	6,623.18	7,943.66	8,144.95	30,823.69	31,687.49
II	Other Income	78.49	64.15	4.28	149.57	33.99	74.82	72.18	21.25	178.37	299.83
III	<b>Total revenue (I+II):</b>	<b>6,611.70</b>	<b>7,663.12</b>	<b>7,367.81</b>	<b>29,929.16</b>	<b>28,307.48</b>	<b>6,698.00</b>	<b>8,015.83</b>	<b>8,166.19</b>	<b>31,002.06</b>	<b>31,987.32</b>
IV	<b>Expenses :</b>										
	Cost of materials consumed	4,452.87	5,525.26	4,985.11	21,508.59	19,939.45	3,160.13	4,700.45	4,003.07	18,004.87	17,160.21
	Purchase of Stock-in-Trade	-	-	-	-	-	1,074.00	779.13	1,155.71	3,195.19	4,047.09
	Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(51.54)	(195.91)	(445.03)	(931.11)	(703.73)	(196.47)	(182.91)	(480.73)	(1,109.10)	(960.24)
	Employee Benefit Expenses	613.73	613.99	541.26	2,489.93	2,281.61	783.05	807.44	745.02	3,234.59	3,151.13
	Finance Costs	200.55	259.12	248.18	935.20	931.08	232.53	293.66	291.30	1,063.50	1,107.73
	Depreciation and Amortisation Expenses	297.81	303.36	251.53	1,151.35	897.34	334.84	343.51	288.89	1,304.54	1,070.25
	Other Expenses	888.04	1,043.07	1,504.53	3,689.33	3,914.33	1,051.24	1,178.59	1,768.40	4,192.90	4,840.17
	<b>Total Expenses (IV)</b>	<b>6,401.47</b>	<b>7,548.90</b>	<b>7,085.58</b>	<b>28,843.29</b>	<b>27,260.09</b>	<b>6,439.32</b>	<b>7,919.86</b>	<b>7,771.67</b>	<b>29,886.49</b>	<b>30,416.34</b>
	<b>Profit/(Loss) before share of Profit/(loss) of associates, exceptional items and tax (III-IV)</b>	<b>210.23</b>	<b>114.22</b>	<b>282.24</b>	<b>1,085.87</b>	<b>1,047.38</b>	<b>258.68</b>	<b>95.97</b>	<b>394.53</b>	<b>1,115.57</b>	<b>1,570.98</b>
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
	<b>Profit/ (Loss) before share of Profit/(loss) of associates and Tax (V-VI)</b>	<b>210.23</b>	<b>114.22</b>	<b>282.24</b>	<b>1,085.87</b>	<b>1,047.38</b>	<b>258.68</b>	<b>95.97</b>	<b>394.53</b>	<b>1,115.57</b>	<b>1,570.98</b>
VII	Tax Expense										
	(1) Current Tax	53.92	21.61	76.00	278.84	264.43	61.06	29.57	106.96	319.37	383.69
	(2) Deferred Tax	12.21	(5.65)	(1.88)	0.85	5.46	15.98	(9.58)	(5.51)	(8.09)	(13.12)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>144.10</b>	<b>98.26</b>	<b>208.11</b>	<b>806.18</b>	<b>777.50</b>	<b>181.64</b>	<b>75.98</b>	<b>293.07</b>	<b>804.28</b>	<b>1,200.41</b>
X	Share of Profit/(Loss) of Associates)	-	-	-	-	-	-	-	-	-	-
	<b>Profit/(Loss) for the period after share of Profit/(Loss) of associates (IX+X)</b>	<b>144.10</b>	<b>98.26</b>	<b>208.11</b>	<b>806.18</b>	<b>777.50</b>	<b>181.64</b>	<b>75.98</b>	<b>293.07</b>	<b>804.28</b>	<b>1,200.41</b>
XII	Other Comprehensive Income										
	(a) Items that will not be reclassified to Profit or Loss	(10.72)		1.90	0.69	6.35	(26.09)		5.74	(10.27)	14.05
	(b) Items that will be reclassified to Profit or Loss										
	Total Other Comprehensive Income for the period/year(XII)	(10.72)	-	1.90	0.69	6.35	(26.09)	-	5.74	(10.27)	14.05
XIII	<b>Total Comprehensive Income for the period/Year (XI+XII)</b>	<b>133.39</b>	<b>98.26</b>	<b>210.01</b>	<b>806.87</b>	<b>783.85</b>	<b>155.55</b>	<b>75.98</b>	<b>298.81</b>	<b>794.01</b>	<b>1,214.46</b>
XIV	<b>Profit/(Loss) for the period /year attributable to:</b>										
	Owners of the Company						169.90	69.84	267.66	737.10	1,056.06
	Non-controlling Interest						11.75	6.13	25.41	67.18	144.35
XV	<b>Other Comprehensive Income for the period/Year</b>										
	Owners of the Company						(18.63)	-	3.85	(6.56)	10.26
	Non-controlling Interest						(7.47)	-	1.89	(3.72)	3.79
XVI	<b>Total Comprehensive Income for the period/Year</b>										
	Owners of the Company						151.27	69.84	271.51	730.54	1,066.32
	Non-controlling Interest						4.28	6.13	27.30	63.46	148.14
XVII	<b>Paid up Equity share capital (Face Value of Rs.10 per share)</b>	<b>1,395.30</b>	<b>1,218.08</b>	<b>1,218.08</b>	<b>1,395.30</b>	<b>1,218.08</b>	<b>1,395.30</b>	<b>1,218.08</b>	<b>1,218.08</b>	<b>1,395.30</b>	<b>1,218.08</b>
XII	<b>Earnings per Equity Share</b>										
	(1) Basic	1.02	0.81	1.71	6.46	6.38	1.22	0.57	2.20	5.91	8.67
	(2) Diluted	1.02	0.81	1.71	6.46	6.38	1.22	0.57	2.20	5.91	8.67

For and on behalf of the Board of Directors of  
Pavna Industries Limited

  
Swapnil Jain  
Managing Director  
DIN :-01542555



**PAVNA INDUSTRIES LIMITED**

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001

Email: cs@pavnagroup.com; Website: www.pavna.in, Mob No : 8006409332

CIN : L34109UP1994PLC016359

**AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025**

(Rs. in Lakh)

Sr no	Particulars	Standalone		Consolidated	
		Financial Year Ended		Financial Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
<b>A</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit Before Tax	1,085.87	1,047.38	1,115.57	1,570.98
	Adjustments for :				
	Depreciation/Amortisation	1,151.36	897.36	1,304.54	1,070.25
	Loss/Profit on sale of asset	(73.06)	(3.76)	(73.06)	(3.76)
	Re-measurements of the defined benefit plans	0.92	8.49		
	Interest expense on lease liability	3.47	3.93	15.34	18.17
	Interest Received	(40.31)	(0.08)	(40.33)	(0.86)
	Finance cost	931.73	927.15	1,063.50	1,107.73
	<b>Operating Profit Before Working Capital Adjustment</b>	<b>3,059.98</b>	<b>2,880.47</b>	<b>3,385.55</b>	<b>3,762.51</b>
	Adjustment for Changes in Working Capital				
	Trade and other payable	(1,434.18)	(883.33)	(1,815.18)	(1,415.50)
	Long-term provisions	(34.50)	87.45	45.44	31.30
	Short-term provisions	16.25	16.96	16.48	31.08
	Other financial non current liabilities	(160.59)	47.62	(67.32)	55.32
	Other financial current liabilities	(1.07)	(68.79)	(1.54)	(163.01)
	Other current liabilities			(181.52)	82.25
	Trade and other Receivables	(27.86)	(914.84)	1,243.09	(931.43)
	Other financial current assets	(2.84)	17.56	17.52	17.55
	Other financial non current assets	(358.98)	(58.36)	(385.45)	(34.95)
	Short Term Loans & Advances				
	Other Non Current Assets	50.84	(43.89)	(2.85)	(17.58)
	Other Current Assets	456.85	(385.25)	476.79	9.59
	Inventories	(1,394.75)	(400.85)	(1,667.19)	(530.26)
	<b>Cash Flow Generated from Operations</b>	<b>169.13</b>	<b>294.76</b>	<b>1,063.82</b>	<b>896.88</b>
	Taxes Paid	(317.77)	(268.27)	(434.03)	(347.30)
	<b>Net Cash flow from Operating activities (A)</b>	<b>(148.64)</b>	<b>26.49</b>	<b>629.79</b>	<b>549.58</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>				
	(Purchase)/Sale of Fixed Assets	(2,695.36)	(1,821.97)	(2,824.80)	(2,041.04)
	Purchase of Technical Know How				
	Purchase / Sale of Investment		255.00		255.00
	Profit on sale of Fixed Asset				
	Loans		250.00		
	Interest Received	40.31	0.08	40.33	0.86
	<b>Net Cash Flow from Investing Activities ( B)</b>	<b>(2,655.05)</b>	<b>(1,316.89)</b>	<b>(2,784.47)</b>	<b>(1,785.18)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>				
	Issue of Capital	11,941.44		11,941.44	
	Dividend paid	-	-	-	-
	Payment of Lease liability	(8.52)	(8.52)	(46.91)	(46.68)
	Proceeds from/ (Repayment of ) Borrowing	(8,126.55)	2,222.50	(8,592.04)	2,377.49
	Finance cost	(931.73)	(927.15)	(1,063.50)	(1,107.72)
	<b>Net Cash Flow From Financing Activities (C)</b>	<b>2,874.65</b>	<b>1,286.83</b>	<b>2,238.99</b>	<b>1,223.09</b>
	<b>Net Increase/ ( Decrease) in Cash and Cash Equivalents ( A + B + C )</b>	<b>70.96</b>	<b>(3.58)</b>	<b>84.32</b>	<b>(12.51)</b>
	Cash & Cash equivalent at the beginning of the year	13.37	16.94	30.58	43.09
	Cash & Cash Equivalent at the end of the year	84.33	13.37	114.90	30.58
	<b>Cash and cash equivalents comprises of :</b>				
	Particulars	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Cash-in-Hand	84.33	13.37	114.90	30.58
	Balance with Banks				
	Balance in FD				
	<b>Total</b>	<b>84.33</b>	<b>13.37</b>	<b>114.90</b>	<b>30.58</b>

For and on behalf of the Board of Directors of  
Pavna Industries Limited



*Swapnil Jain*  
Swapnil Jain  
Managing Director  
DIN :-01542555

Date :- 26/05/25  
Place:- Aligarh

**PAVNA INDUSTRIES LIMITED**

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001  
Email: cs@pavnagroup.com; Website: www.pavna.in, Mob No : 8006409332  
CIN : L34109UP1994PLC016359

**Notes to Financial results for the financial year ended 31st March 2025**

1	Based on the guiding principle given in IND AS 108 on "Operating Segments", the company's business activity fall within a single operating segment via, automotive segment.
2	The above standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND AS ) notified under section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
3	The above standalone and Consolidated financial results for the quarter and year ended March 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 26th May, 2025.
4	The figures for the current quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2025 and published result figures upto nine months ended December 31, 2024 which were subjected to limited review. Previous period / year figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors of  
Pavna Industries Limited



Swapnil Jain  
Managing Director  
DIN :-01542555

Date :- 26/05/25

Place:- Aligarh

# PAVNA INDUSTRIES LIMITED

Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh – 202001

CIN-L34109UP1994PLC016359

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Tel No.: +91 8006409332;

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**26<sup>th</sup> May, 2025**

To,

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 <b>Scrip Code: 543915</b>	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 <b>NSE Symbol: PAVNAIND</b>
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**ISIN-INE07S101020**

**Subject: Declaration regarding Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015, we hereby confirm and certify that the Audit Reports of the Statutory Auditor are with unmodified opinion with respect to Audited Financial Results for both Standalone and Consolidated for the Quarter and Year ended 31st March 2025.

This is for your information and record.

Thanking you,

**For Pavna Industries Limited**

**Swapnil Jain**  
**Managing Director**  
**DIN-01542555**