



Independent Auditors' Report

To the Members of
P J Wealth Management & Consultants Pvt. Ltd.
New Delhi
(CIN: U35990DL2010PTC201379)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **P J Wealth Management & Consultants Pvt. Ltd., New Delhi** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year ended on 31st March'2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Reporting of Key Audit Matters as per SA 701, are not applicable on the company as it is an unlisted company.



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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by Ministry of Corporate Affairs.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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- iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.



For ATUL GUPTA & Co.
Chartered Accountants
(FRN.: 014970C)

A handwritten signature in black ink, appearing to read "Atul Kumar Gupta".

(CA. ATUL KUMAR GUPTA)
PARTNER
M.No.: 073732

PLACE: ALIGARH
DATED: 07/09/2022
UDIN: 22073732AYNGJQ7547

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" in the case of P J Wealth Management & Consultants Pvt. Ltd., New Delhi for the financial year ended on 31st March, 2022

We report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) There is no immovable property in the name of the company hence the question of title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are not applicable on the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, there is no inventory in trade in the company hence the question of physical verification of inventory does not arise.
- (b) The company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (iii) During the year the company has made investments in the equity shares of the companies in which directors are interested, however the company has not provided any guarantee or security but granted loans or advances in the nature of loans, secured or unsecured, to companies in which directors are interested and other parties.
- (iv) In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

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- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given by the management, there is no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



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- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) (a) According to the information and explanations given by the management, the company has an internal audit system commensurate with the size and nature of its business;
- (b) Accordingly, there is no reports of the Internal Auditors, hence this clause is also nor applicable for the year under audit;
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.

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- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) Based on our examination, the provisions of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.



PLACE: ALIGARH
DATED: 07/09/2022
UDIN: 22073732AYNGJQ7547

For ATUL GUPTA & Co.
Chartered Accountants
(FRN.: 014970C)

A handwritten signature in blue ink, appearing to read "Atul Kumar Gupta".

(CA. ATUL KUMAR GUPTA)
PARTNER
M.No.: 073732

P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED

(Formerly known as Sarva Shiksha Samadhan Private Limited)

U35990DL2010PTC201379

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Hundreds)

Particulars	Note No.	As At 31st March, 2022	As At 31st March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	2	37,803.60	37,803.60
(b) Reserve & Surplus	3	2,384,847.03	2,317,730.80
(2) Non-Current liabilities			
(a) Secured loans	4	15,691.21	-
(b) Unsecured loans	5	16,600.00	500.00
(c) Deferred Tax Liabilities (Net)	6	236.58	-
(3) Current liabilities			
(a) Other Current liabilities	7	121,161.20	76,577.56
(b) Provision for Tax	8	22,838.40	15,045.50
Total		2,599,178.02	2,447,657.46
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	9	15,818.21	-
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets		-	-
(b) Long term loans and advances	10	2,040,598.93	1,495,629.12
(c) Non Current Investments	11	514,370.76	513,560.76
(2) Current assets			
(a) Other Current Assets	12	16,779.78	8,172.24
(b) Cash and cash equivalents	13	11,610.34	430,295.34
Total		2,599,178.02	2,447,657.46

Significant Accounting Policies

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The Notes referred above forms an integral part of the financials

As per our Audit Report of even date attached.

For Atul Gupta & Co.

Chartered Accountants

Firm Reg No. 014970C

(Atul Kumar Gupta)

Partner

Membership No. 073732

Place: Aligarh

Date: 07/09/2022

UDIN: 22073732AYNGJQ7547



On behalf of the Board

For P J Wealth Management & Consultants Pvt. Ltd.

Prakhar Jain

Prakhar Jain

Director

DIN 07838300

Swapnil Jain

Swapnil Jain

Director

DIN 01542555

P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED

(Formerly known as Sarva Shiksha Samadhan Private Limited)

U35990DL2010PTC201379

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Hundreds)

Particulars	Note No.	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
I. Revenue from operations			-
II. Other Income	14	163,700.90	108,978.69
III. Total Revenue (I + II)		163,700.90	108,978.69
IV. Expenses:			
Employees benefit Expenses	15	41,702.80	36,131.10
Operating Expenses	16	27,776.61	13,141.81
Finance Charges	17	852.10	-
Depreciation	18	1,685.65	-
Total Expenses		72,017.16	49,272.91
V. Profit before exceptional and extraordinary items and tax (III- IV)		91,683.74	59,705.78
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax (V-VI)		91,683.74	59,705.78
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		91,683.74	59,705.78
X. Tax Expense:			
(i) Current Tax		22,838.40	15,026.76
(ii) Deferred Tax		236.58	-
XI. Profit/ (Loss) for the period from continuing operations (IX- X)		68,608.76	44,679.02
XII. Profit/ (Loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/ (Loss) from discontinuing operations (after tax) (XII- XIII)		-	-
XV. Profit/ (Loss) for the period (XI + XIV)		68,608.76	44,679.02
XVI. Earnings per equity share:			
(1) Basic / Diluted		18.15	11.82

Significant Accounting Policies

The Notes referred above forms an integral part of the financials

1

As per our Audit Report of even date attached

For Atul Gupta & Co.

Chartered Accountants

Firm Reg No. 014970C



(Atul Kumar Gupta)

Partner

Membership No. 073732

Place: Aligarh

Date: 07/09/2022

UDIN: 22073732AYNGJQ7547



On behalf of the Board

For P J Wealth Management & Consultants Pvt. Ltd.



Prakhar Jain

Director

DIN 07838300



Swapnil Jain

Director

DIN 01542555

P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED
(Formerly known as Sarva Shiksha Samadhan Private Limited)
U35990DL2010PTC201379

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Hundreds)

Particulars	Note No.	2022	2021
Cash flows from operating activities			
Net profit/(loss) before taxation as per Profit and Loss Account		68,609	44,679
Add:			
Depreciation		1,686	-
Interest expense		852	-
(Inc)/Dec in Preliminary Expenses		-	-
Adjusted for:			
Trade & other receivables		-	-
Loans & advances		(544,970)	500
Other current assets		(8,608)	-
Trade payables		-	-
Other Non Current Liabilities		-	-
Other current liabilities		44,584	18,759
Other Short term liabilities		7,793	-
Cash from operations		(430,054)	63,938
Taxes refunded (paid)		(1,256)	-
Net cash from operating activities		(431,310)	63,938
Cash flows from investing activities			
Purchase of fixed assets		(17,504)	-
Short Term Provisions		-	(274)
Increase in investments		(810)	(241,040)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(18,314)	(241,314)
Cash flows from financing activities			
Buy Back of equity shares		-	-
Proceeds from issue of equity shares		-	-
Proceeds from share application money		-	-
Proceeds/ (Repayment) of long-term liabilities		31,791	607,064
Interest payments of borrowings		(852)	-
Dividend payouts		-	-
Net cash from financing activities		30,939	607,064
Net increase in cash and cash equivalents	0	(418,685)	429,688
Opening cash and cash equivalents		430,295	607
Closing cash and cash equivalents		11,610	430,295

Significant Accounting Policies

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This is the Cash Flow Statement referred to in our report of even date.

As per our Audit Report of even date attached

For Atul Gupta & Co.

Chartered Accountants

Firm Reg No. 014970C



(Atul Kumar Gupta)

Partner

Membership No. 073732

Place: Aligarh

Date: 07/09/2022

UDIN: 22073732ACTZAE2815



On behalf of the Board

For P J Wealth Management & Consultants Pvt. Ltd.



Prakhar Jain

Director

DIN 07838300



Swapnil Jain

Director

DIN 01542555

P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED

(Formerly known as Sarva Shiksha Samadhan Private Limited)

U35990DL2010PTC201379

Notes forming part of the financial statements

Note 1 : ACCOUNTING POLICIES & NOTES FORMIG PART OF ACCOUNTS

(A) Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.

3. Fixed Assets :-

There are no fixed assets in the name of Company. However, car running & maintenance expenses pertaining to the Directors has been charged to the statement of profit & loss.

4. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment. No provision for gratuity and/or leave encashment has been made. These will be accounted for in the books of account as and when paid.

5. Taxes on Income :-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.



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(B) Notes on Accounts:

1. The SSI status of the creditors is not known to the company; hence the information is not given.
2. Directors' remuneration amounting to Rs. 18,00,000/- (Previous Year Rs. 14,40,000/-) has been paid to following directors:-

Name of the Director	Amount (2021-22)	Amount (2020-21)
Mr. Prakhar Jain, Director	18,00,000.00	14,40,000.00

3. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Consumption of consumables and raw material has been arrived by adding purchases to Opening Stock and deducted closing stock there from.
5. Payments to Auditors:-

Auditors Remuneration	2021-22	2020-21
Audit Fees including Tax Audit	29,000.00	27,500.00
Company Law Matters	0.00	0.00
G.S.T. (At the time of Payment)	5,220.00	4,950.00
Total	34,220.00	32,450.00

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. No provision for leave encashment has been made, in view of accounting policy No. 4. The impact of the same on Profit & Loss is not determined.
8. Related Party transactions:-

Name of the Director	Relation	Nature of Payment	Amount (2021-22)	Amount (2020-21)
Mr. Prakhar Jain	Director	Remuneration	18,00,000.00	14,40,000.00
Mrs. Palak Jain	Wife of Director	Salary	5,40,000.00	4,80,000.00
Mr. Swarnim Jain	Brother of Director	Salary	5,40,000.00	4,80,000.00

9. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

10. Expenditure in Foreign Currency Nil Nil

11. Earning in Foreign Exchange Nil Nil

12. Previous year's figures have been regrouped and/or rearranged, wherever considered necessary to make them comparable with Current Year.



P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED

(Formerly known as Sarva Shiksha Samadhan Private Limited)

U35990DL2010PTC201379

Notes forming part of the financial statements

NOTE 2 : SHAREHOLDERS' FUND

(Amount in Hundreds)

Particulars	As At 31st March,2022	As At 31st March,2021
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
10,00,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
Total	100,000.00	100,000.00
ISSUED SHARE CAPITAL		
3,78,036 Equity Shares of Rs. 10/- each (Previous Year 3,78,036 Equity shares of Rs. 10 each)	37,803.60	37,803.60
Total	37,803.60	37,803.60
SUBSCRIBED SHARE CAPITAL		
3,78,036 Equity Shares of Rs. 10/- each (Previous Year 3,78,036 Equity shares of Rs. 10 each)	37,803.60	37,803.60
Total	37,803.60	37,803.60
PAID UP CAPITAL		
3,78,036 Equity Shares of Rs. 10/- each (Previous Year 3,78,036 Equity shares of Rs. 10 each)	37,803.60	37,803.60
Total	37,803.60	37,803.60

Foot note:

i) The Company has one class of Ordinary Shares having a par value of 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity (ordinary) shareholders are eligible to receive the residual assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

ii) Reconciliation of the shares outstanding at the beginning and at the end of the year:

Particulars	No. of Equity Shares	
	As at 31.03.2022	As at 31.03.2021
Shares outstanding at the beginning of the year	378,036	378,036
Shares Issued/buyback during the year	-	-
Shares outstanding at the end of the year	378,036	378,036

iii) Shareholders holding more than 5% shares in the company

Name of shareholder	As at 31.03.2022		As at 31.03.2021	
	% of Share	No. of Share	% of Share	No. of Share
Swapnil Jain	77.96%	294,706	77.96%	294,706
Asha Jain	22.04%	83,330	22.04%	83,330
Total	100%	378,036	100%	378,036



P J WEALTH MANAGEMENT & CONSULTANTS PRIVATE LIMITED
(Formerly known as Sarva Shiksha Samadhan Private Limited)
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Notes forming part of the financial statements

NOTE 3 : RESERVES & SURPLUS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
(a) Securities Premium Reserve		
Balance at the beginning of the year	2,219,921.40	2,219,921.40
Add: Addition during the year/ (Buyback Adjustment)	-	-
Balance at the end of the year	2,219,921.40	2,219,921.40
(b) Balance in statement of Profit & Loss		
Balance at the beginning of the year	97,809.40	53,130.38
Less : Interest on Self Asstt. Tax	1,492.53	-
Surplus / (Deficit) during the year	68,608.76	44,679.02
Balance at the end of the year	164,925.63	97,809.40
Balance Carried to Balance Sheet	2,384,847.03	2,317,730.80

NOTE 4 : SECURED LOANS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
HDFC Bank, Aligarh (Car Loan)	15,691.21	-
Total	15,691.21	-

NOTE 5 : UNSECURED LOANS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Unsecured Loan from Directors	16,600.00	500.00
Total	16,600.00	500.00

NOTE 6 : DEFERRED TAX LIABILITIES (NET)

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Deferred Tax Liability (AS-22)	236.58	-
Total (a)	236.58	-
Deferred Tax Assets (AS-22)	-	-
Total (b)	-	-
Total	236.58	-



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Notes forming part of the financial statements

NOTE 7 : OTHER CURRENT LIABILITIES

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Sundry Creditors & Advances	40,528.70	34,160.06
Salary Payable	48,232.50	24,932.50
Director's Remuneration Payable	31,150.00	16,210.00
Audit Fee Payable	290.00	275.00
TDS Payable	960.00	1,000.00
Total	121,161.20	76,577.56

NOTE 8 : SHORT TERM PROVISIONS

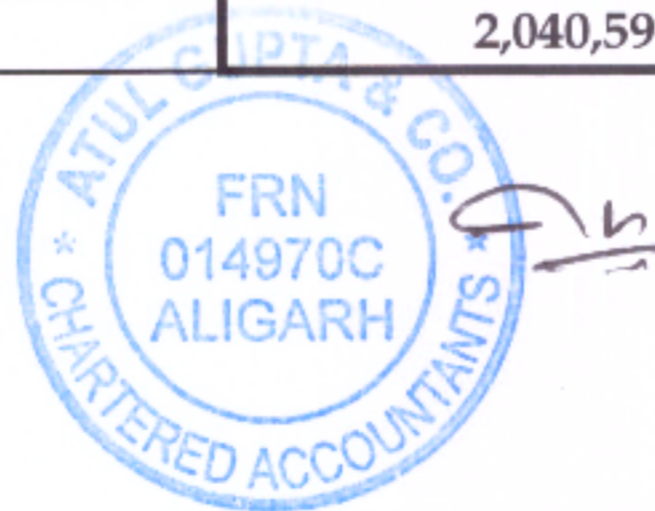
(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Provision for Tax	22,838.40	15,045.51
Total	22,838.40	15,045.51

NOTE 10 : LONG TERM LOANS & ADVANCES

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Long Term Loans & Advances		
Unsecured, considered good		
- Outstanding for less than 6 months	812,317.05	764,439.38
- Outstanding more than 6 months but less than 1 year	523,564.00	623,672.14
- Outstanding more than 1 year but less than 2 years	664,191.69	43,539.21
- Outstanding more than 2 years but less than 3 years	40,526.19	63,978.39
- Outstanding more than 3 years	-	-
Total	2,040,598.93	1,495,629.12



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NOTES ON BALANCE SHEET AS AT 31.03.2022

NOTE - 8 FIXED ASSETS

PARTICULARS	Useful Life (Years)	Gross Block				Accumulated Depreciation/Amortisation		Net Block	
		As At	Additions during the year	As At	Provided during the year	As At	As At	As At	As At
		1st April 2021		31st March 2022	year	31st March 2022	31st March 2022	31st March 2021	31st March 2021
PLANT & MACHINERY									
Motor Car	8	-	17,503.86	17,503.86	-	1,685.65	1,685.65	15,818.21	-
TOTAL Rs.		-	17,503.86	17,503.86	-	1,685.65	1,685.65	15,818.21	-



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Notes forming part of the financial statements

NOTE 11 : NON CURRENT INVESTMENTS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Trade Investments		
Investments in Equity Shares - Listed Companies	3,68,235.76	3,68,235.76
Total	3,68,235.76	3,68,235.76
Aggregate Amount of Unquoted Investments		
Investment in Shares : Unlisted Companies	1,46,135.00	1,45,325.00
Total	5,14,370.76	5,13,560.76

NOTE 12 : OTHER CURRENT ASSETS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Advance Income Tax	250.00	-
Tax deducted at Source	16,529.78	-
Total	16,779.78	-

NOTE 13 : CASH AND CASH EQUIVALENTS

(Amount in Hundreds)

Particulars	As At 31st March, 2022	As At 31st March, 2021
Cash In hand	2.59	2.59
Balance with scheduled banks		
In Term deposits	-	3,00,000.00
In current Account	11,607.75	1,30,292.75
Total	11,610.34	4,30,295.34



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Notes forming part of the financial statements

NOTE 14 : OTHE INCOME

(Amount in Hundreds)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Interest Received on Loan	162,400.02	108,542.19
Dividend Income	1,136.50	436.50
Interest on FDRs	164.38	-
Total	163,700.90	108,978.69

NOTE 15 : EMPLOYEE BENEFIT EXPENSES

(Amount in Hundreds)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Directors' Remuneration	18,000.00	14,400.00
Salary to Staff	23,300.00	21,180.00
Staff Welfare Exp	402.80	551.10
Total	41,702.80	36,131.10

NOTE 16 : OTHER EXPENSES

(Amount in Hundreds)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Audit Fee (including GST)	339.50	320.00
Accounting Charges	1,800.00	1,800.00
Bank Charges	37.70	18.64
Rent	2,508.00	2,380.00
Misc Exp	1,152.50	1,525.00
Conveyance Charges	482.96	252.50
Vehicle Insurance	4,315.00	1,792.14
Legal & Professional Fees/ ROC Exp.	252.50	681.00
Vehicle Running & Maintenance	15,379.20	1,680.92
Travelling Expenses	901.80	851.70
Office Expenses	505.25	377.58
Printing & Stationery	102.20	92.18
Interest on TDS	-	1,370.15
Total	27,776.61	13,141.81



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NOTE 17 : INTEREST

(Amount in Hundreds)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Interest on Car Loan	852.10	-
Total	852.10	-

NOTE 18 : DEPRECIATION

(Amount in Hundreds)

Particulars	For the year ended 31st March,2022	For the year ended 31st March,2021
Depreciation	1,685.65	-
Total	1,685.65	-

NOTE 19 : RELATED PARTY TRANSACTIONS

(Amount in Hundreds)

Particulars	Relation	For the year ended 31st March,2022	For the year ended 31st March,2021
Mr. Prakhar Jain	Director	18,000.00	14,400.00
Mr. Swarnim Jain	Director's Brother	5,400.00	4,800.00
Mrs. Palak Jain	Director's Wife	5,400.00	4,800.00

As per our Audit Report of even date attached

For Atul Gupta & Co.

Chartered Accountants

Firm Reg No. 014970C



(Atul Kumar Gupta)

Partner

Membership No. 073732

On behalf of the Board

For P J Wealth Management & Consultants Pvt. Ltd.



Prakhar Jain

Director

DIN 07838300



Swapnil Jain

Director

DIN 01542555

Place: Aligarh

Date: 07/09/2022

UDIN: 22073732AYNGJQ7547