

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009
BALANCE SHEET AS ON 31ST MARCH 2022

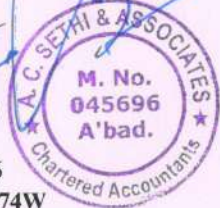
PARTICULARS	NOTE No.	AS AT	
		MARCH 31, 2022	MARCH 31, 2021
		<u>Amount (Rs.)</u>	
A) EQUITY AND LIABILITIES			
1) Shareholders' Funds			
a) Share Capital	1	5,00,00,000.00	5,00,00,000.00
b) Reserves & Surplus	2	(1,38,38,545.67)	(1,89,02,562.24)
		3,61,61,454.33	3,10,97,437.76
2) Non-Current Liabilities			
a) Long-term Borrowings	3	27,52,75,348.73	17,80,52,620.60
b) Deferred Tax Liabilities (Net)	4	-	12,79,662.00
c) Long-term provisions		-	-
		27,52,75,348.73	17,93,32,282.60
3) Current Liabilities			
a) Short-term Borrowings	5	8,18,29,864.68	6,47,58,663.24
b) Trade Payables	6	7,23,94,913.69	2,96,73,603.24
c) Other Current Liabilities	7	1,10,69,165.03	98,584.83
d) Short-Term Provisions	8	1,49,450.00	84,950.00
		16,54,43,393.40	9,46,15,801.31
		TOTAL	TOTAL
		<u>47,68,80,196.46</u>	<u>30,50,45,521.67</u>
B) ASSETS			
1) Non-Current Assets			
a) Property, Plant and Equipment			
(i) Tangible Assets	9	22,90,69,503.20	20,17,02,906.83
b) Non- Current Investments	10	-	-
c) Deferred Tax Assets (Net)	4	43,313.00	-
d) Non- Current Assets	11	30,51,732.13	58,00,143.13
		23,21,64,548.33	20,75,03,049.96
2) Current Assets			
a) Inventories	12	9,90,76,152.00	2,51,32,888.00
b) Trade Receivables	13	14,20,52,501.74	5,09,45,963.56
c) Cash & Bank Balances	14	36,077.97	2,08,531.32
d) Short-term Loans & Advances	15	35,50,916.42	2,12,55,088.83
		24,47,15,648.13	9,75,42,471.71
		TOTAL	TOTAL
		<u>47,68,80,196.46</u>	<u>30,50,45,521.67</u>

AUDITORS' REPORT

As per our audit report of even date attached.
FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor

CA MEM.NO.045696
FIRM REG.NO.112774W
UDIN:22045696AJMDGT2742
Place : Aurangabad
Date: 24/05/2022



FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Pankaj Phulpagar

Pankaj Phulpagar
Director
DIN : 01988348

Lokesh Phulpagar

Lokesh Phulpagar
Director
DIN : 07060711

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE No.	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
			Amount (Rs.)
A) REVENUE FROM OPERATIONS (NET)	16	53,20,94,759.94	13,67,30,563.52
B) OTHER INCOME	17	74,96,768.90	28,69,224.40
C) TOTAL REVENUE {(A)+(B)}		53,95,91,528.84	13,95,99,787.92
D) EXPENSES			
1) Cost of materials consumed	18	37,25,14,222.11	8,06,74,919.35
2) Changes in inventories of work-in-progress		-	-
3) Employee benefits Expenses	19	2,90,17,759.12	1,01,54,784.22
4) Finance costs	20	1,96,63,792.39	1,11,06,385.49
5) Depreciation & amortisation expense	9	2,88,30,570.00	1,75,70,959.00
6) Other Expenses	21	8,58,24,143.65	3,55,84,617.51
TOTAL EXPENSES		53,58,50,487.27	15,50,91,665.57
E) PROFIT BEFORE EXTRAORDINARY ITEM{(C)-(D)}		37,41,041.57	(1,54,91,877.65)
F) EXTRAORDINARY ITEMS			
Less: Profit/(Loss) on sale of Fixed Asset		-	-
Less: Profit/(Loss) on sale of Investment		-	-
Prior Period Item			
Less: Currency Fluctuation			
E) PROFIT AFTER EXTRAORDINARY ITEM{(E)-(F)}		37,41,041.57	(1,54,91,877.65)
G) TAX EXPENSES	22		
1) Current Tax		-	-
2) Deferred Tax		(13,22,975.00)	4,16,100.00
H) PROFIT FOR THE YEAR {(E)-(F)}		50,64,016.57	(1,59,07,977.65)
I) EARNING PER EQUITY SHARE (in Rs.)	23		
1) Basic		0.75	(3.18)
2) Diluted		0.75	(3.18)

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CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor

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UDIN:22045696AJMDGT2742

Place : Aurangabad

Date: 24/05/2022



FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Pankaj Phulpagar
Pankaj Phulpagar
Director
DIN : 01988348

Lokesh Phulpagar
Lokesh Phulpagar
Director
DIN : 07060711

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

1. SHARE CAPITAL

PARTICULARS	AS AT MARCH 31, 2022		AS AT MARCH 31, 2021	
			Number	Amount (Rs.)
Authorised				
50,00,000 Equity Shares of Rs. 10/- each (Previous year 50,00,000 Equity Shares of Rs @ 10/-each)	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
Issued,subscribed and paid up				
50,00,000 Equity Shares of Rs.10/- each (Previous year 5000000 Equity Shares of Rs @ 10/-each Fully paid shares)	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
TOTAL		5,00,00,000.00		5,00,00,000.00

a) Reconciliation of number of Equity Shares and amount outstanding

PARTICULARS	AS AT MARCH 31, 2022		AS AT MARCH 31, 2021	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of year	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
Subdivision of shares	-	-	-	-
Bonus issue	-	-	-	-
Shares issued through IPO	-	-	-	-
Shares outstanding at the ending of year	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00

b) Details of Shareholders holding more than 5% shares in the company/shares held by promoters

PARTICULARS	AS AT MARCH 31, 2022		AS AT MARCH 31, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Pavna Industries Ltd	25,50,000	51.00%	-	0.00%
Niti Pankaj Phulphagar	7,50,000	15.00%	7,50,000	15.00%
Lokesh Pankaj Phulphagar	11,50,000	23.00%	15,30,000	30.60%
Pankaj Premchand Phulphagar	5,50,000	11.00%	27,20,000	54.40%
Total Number of Shares	50,00,000		50,00,000	

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 CHARTERED ACCOUNTANTS**

(Ashok C.Sethi)
 Proprietor

CA MEM.NO.045696
 FIRM REG.NO.112774W
 Place : Aurangabad
 Date: 24/05/2022



FOR & ON BEHALF OF THE BOARD OF DIRECTORS

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 Director
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Lokesh
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 Director
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PAVNA GOYAM AUTO PVT LTD
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Forming part of the financial statement for the year ended March 31, 2022

2. RESERVES AND SURPLUS

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021 Amount (Rs.)
a) General Reserve		
Balance outstanding at the beginning of year	-	-
Add : Transferred from surplus in Statement of Profit and Loss		-
Balance outstanding at the end of the year	-	-
b) Surplus in Statement of Profit and Loss		
Balance outstanding at the beginning of year	(1,89,02,562.24)	(29,94,584.59)
Less: Bonus Issue	-	-
Add : Transferred from Statement of Profit & Loss	50,64,016.57	(1,59,07,977.65)
Balance outstanding at the end of the year	(1,38,38,545.67)	(1,89,02,562.24)
c) Security Premium	-	-
TOTAL	(1,38,38,545.67)	(1,89,02,562.24)

3. LONG-TERM BORROWINGS

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021 Amount (Rs.)
a) Term Loan		
Secured Loans		
from Bank		
Bank of Baroda Term Loan A/c 4946	2,83,96,253.17	3,43,46,711.00
Bank of Baroda Term Loan A/c 4947	1,29,17,029.15	1,17,72,243.00
Bank of Baroda Covid-19 Loan A/c 4974	1,05,00,027.32	1,40,00,000.00
Bank of Baroda Loan A/c 5560	96,66,666.68	-
Bank of Baroda Loan A/c 5596	3,00,00,000.00	-
Bank of Baroda Loan A/c 5218	4,38,12,000.00	5,11,14,000.00
from Financial Institutions		
Simans Financial Services	99,32,419.81	-
b) Loans and advances from related parties		
from Directors		
Pavna Industries Ltd	1,50,00,000.00	-
Niti Phulpagar	3,49,61,131.00	3,34,61,131.00
Lokesh Phulpagar	1,28,75,517.60	88,44,231.60
Pankaj Phulpagar	6,52,14,304.00	2,45,14,304.00
from related parties		
Gautam Premchand Phulpagar	20,00,000.00	-
TOTAL	27,52,75,348.73	17,80,52,620.60

additional information

i) Loans taken from related parties have been treated as per AS-18.



Pankaj

Lokesh

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4. DEFERRED TAX LIABILITIES (NET)

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Deferred Tax Liabilities		
On difference between book balance and tax balance of fixed assets	12,79,662.00	8,63,562.00
b) Deferred Tax Assets		
DEFERRED TAX LIABILITIES (NET)	12,79,662.00	8,63,562.00
NET AMOUNT CHARGED TO STATEMENT OF PROFIT AND LOSS (AS PER AS-22)	(13,22,975.00)	4,16,100.00
	(43,313.00)	12,79,662.00

5. SHORT TERM BORROWINGS

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Loans repayable in Short Term		
Secured		
from Bank		
Bank of Baroda CC A/c 575	8,18,29,864.68	6,47,58,663.24
from Financial Institutions	-	-
b) Current maturities to Long Term Debt		
From Banks including Car Loans	-	-
From Financial Institutions	-	-
From Unsecured Loan	-	-
TOTAL	8,18,29,864.68	6,47,58,663.24

additional information

i) Secured Loans by way of first charge by hypothecation on the entire stock of raw materials, work in progress, stores and spares, both present and future book debts, receivable.

6. TRADE PAYABLES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
For Goods & Services (As per Sub-Schedule A)	7,01,09,674.69	2,72,04,065.24
For Others		
Electricity Bill Payable	11,21,000.00	15,38,980.00
Salary & Wages Payable	11,64,239.00	9,30,558.00
TOTAL	7,23,94,913.69	2,96,73,603.24

additional information

i) Trade Payables are subject to confirmation & reconciliation.

7. OTHER CURRENT LIABILITIES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Advance from Customers (As per Sub-Schedule B)	54,39,888.39	-
b) Capital Receipt in Advance	-	-
c) Other Payables		
Statutory Dues payable (As per Sub-Schedule C)	56,29,276.64	98,584.83
TOTAL	1,10,69,165.03	98,584.83



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8. SHORT TERM PROVISIONS

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Provision for employee benefits		
Provision for Bonus	-	-
Provision for Gratuity	-	-
b) Provision for Others		
Provision for Audit Fees	1,49,450.00	54,950.00
Provision for Account writing Charges	-	30,000.00
TOTAL	1,49,450.00	84,950.00

AUDITORS' REPORT

As per our audit report of even date attached.

FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)

Proprietor

CA MEM.NO.045696

FIRM REG.NO.112774W

Place : Aurangabad

Date: 24/05/2022



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DIRECTORS

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12. PROPERTY, PLANT & EQUIPMENT

PARTICULARS	RATE OF DEP.	GROSS BLOCK AS AT 01/04/2021	ADDITIONS (DEDUCTIONS)	31/03/2021 Date	No. of Days Used	Sold Adj	TOTAL AS AT 31/03/2022	DEPRECIATION		TOTAL DEP.	NET BLOCK	
								UP TO 31/03/2021	31/03/2022		AS ON 31/03/2021	AS ON 31/03/2022
- Factory Building	9.50%	3,14,63,234.81	1,08,300.00 1,06,874.00 89,804.90 80,006.00 1,15,108.21 1,27,453.00 1,17,300.00 1,73,578.85 1,87,554.15 1,81,927.00 1,47,788.35	02/04/2021 29/04/2021 06/05/2021 12/05/2021 29/05/2021 14/07/2021 18/08/2021 31/08/2021 28/09/2021 14/10/2021 30/11/2021	363.00 336.00 329.00 323.00 260.00 225.00 212.00 184.00 168.00 121.00		3,35,86,907.67	33,20,594.00	27,72,244.00	60,92,838.00	2,81,42,640.81	2,74,94,069.67
- Land Gut No.41 at Ramrai		70,32,000.00			365.00		70,32,000.00				70,32,000.00	70,32,000.00
- Computers & Printers	63.16%	4,70,209.34	1,07,688.18 10,593.22 72,220.34 22,245.76	29/09/2021 01/12/2021 02/03/2022 31/03/2022	183.00 120.00 29.00		6,82,956.84	1,76,097.00	2,25,686.00	4,01,783.00	2,94,112.34	2,81,173.84
- Laptop	63.16%	1,71,585.87			365.00		1,71,585.87	48,124.00	77,979.00	1,26,103.00	1,23,461.87	45,482.87
- Software	63.16%	63,000.00			365.00		63,000.00	10,575.00	33,112.00	43,687.00	52,425.00	19,313.00
- Air-Conditioner	18.10%	20,600.00	38,671.88	23/09/2021	189.00		59,271.88	4,490.00	6,540.00	11,030.00	16,110.00	48,241.88
- Biometric Machine	18.10%	5,339.00	18,000.00	09/02/2022	50.00		23,339.00	1,164.00	1,202.00	2,366.00	4,175.00	20,973.00
- CC TV Camera	18.10%	89,469.99	1,79,609.00	30/03/2022	1.00		2,69,078.99	9,236.00	14,611.00	23,847.00	80,233.99	2,45,231.99
- Computer UPS	18.10%	1,54,038.43			365.00		1,54,038.43	29,449.00	22,554.00	52,003.00	1,24,609.43	1,02,055.43
- Electronics Installation	25.89%	41,41,952.72	1,55,074.86 2,92,937.00	01/07/2021 01/10/2021	273.00 181.00		45,89,964.58	9,98,232.00	8,81,547.00	18,79,779.00	31,43,720.72	27,10,185.58
- Electronic Weighing Scale	18.10%	46,000.00	5,500.00	25/07/2021	249.00		51,500.00	10,026.00	7,190.00	17,216.00	35,974.00	34,284.00
- Utilities and Equipments	18.10%	20,93,475.33	27,672.00 61,400.00 60,755.90 63,905.94 1,27,513.70 1,30,475.90 15,131.00 75,000.00 77,657.00 6,07,463.50	03/04/2021 21/04/2021 19/05/2021 29/06/2021 14/07/2021 29/07/2021 17/08/2021 01/09/2021 29/09/2021 06/10/2021	362.00 344.00 316.00 275.00 260.00 245.00 226.00 211.00 183.00 176.00		59,15,277.76	2,97,149.00	5,78,572.00	8,75,721.00	17,96,326.33	50,39,556.76

Loush

Shankar



PARTICULARS	RATE OF DEP.	GROSS BLOCK AS AT		ADDITIONS (DEDUCTIONS)		Date	31/03/2022	No. of Days Used	Sold Adj	TOTAL AS AT 31/03/2022	DEPRECIATION		TOTAL DEP.	NET BLOCK	
		01/04/2021	31/03/2021	31/03/2021	31/03/2022						AS ON 31/03/2021	AS ON 31/03/2022			
- Furniture & Fittings	25.89%	1,66,982.69		4,43,878.35		28/10/2021	31/03/2022	154.00		3,62,995.39	50,732.00	44,177.00	94,909.00	1,16,250.69	2,68,086.39
- Air Compressor	13.91%	24,69,225.00		1,62,492.50		03/11/2021	31/03/2022	148.00		24,69,225.00	4,17,190.00	2,85,438.00	7,02,628.00	20,52,035.00	17,66,597.00
- Band Saw Machine	13.91%	1,44,243.00		1,83,131.50		12/11/2021	31/03/2022	139.00		1,44,243.00	24,370.00	16,674.00	41,044.00	1,19,873.00	1,03,199.00
- Belt Grinder Machine	13.91%	80,880.00		1,50,720.35		29/11/2021	31/03/2022	122.00		80,880.00	12,949.00	9,449.00	22,398.00	67,931.00	58,482.00
- CMM Machine	13.91%	23,25,000.00		53,039.70		03/12/2021	31/03/2022	118.00		23,25,000.00	3,48,580.00	2,74,920.00	6,23,500.00	19,76,420.00	17,01,500.00
- CNC Machine	13.91%	1,60,19,525.00		3,46,302.33		14/12/2021	31/03/2022	107.00		2,42,95,525.00	9,84,017.00	22,09,351.00	31,93,368.00	1,50,35,508.00	2,11,02,157.00
- Cooling Tower	13.91%	3,86,110.00		84,572.64		28/12/2021	31/03/2022	93.00		3,86,110.00	65,235.00	44,634.00	1,09,869.00	3,20,875.00	2,76,241.00
- Crane	13.91%	20,05,000.00		2,91,088.05		27/01/2022	31/03/2022	63.00		20,05,000.00	3,38,756.00	2,31,775.00	5,70,531.00	16,66,244.00	14,34,469.00
- Density Index Unit	13.91%	2,00,000.00		3,08,042.00		04/02/2022	31/03/2022	55.00		2,00,000.00	33,791.00	23,120.00	56,911.00	1,66,209.00	1,43,089.00
- D.G.Set 400KVA	13.91%	18,65,000.00		1,43,686.55		09/02/2022	31/03/2022	50.00		18,65,000.00	3,15,103.00	2,15,591.00	5,30,694.00	15,49,897.00	13,34,306.00
- Die Casting Machine 250R-2	13.91%	1,48,37,414.90		1,38,026.22		28/02/2022	31/03/2022	31.00		1,48,37,414.90	25,06,867.00	17,15,179.00	42,22,046.00	1,23,30,547.90	1,06,15,368.90
- Die Casting Machine 350R-2	13.91%	1,41,58,625.90		95,085.80		15/03/2022	31/03/2022	16.00		1,41,58,625.90	23,92,181.00	16,36,712.00	40,28,893.00	1,17,66,444.90	1,01,29,732.90
- Die Casting Machine DC 250R & DC 350R	13.91%	3,16,04,550.23		1,65,000.00		19/02/2022	31/03/2022	40.00		3,16,04,550.23	43,96,149.00	37,84,689.00	81,80,838.00	2,72,08,401.23	2,34,23,712.23
- Die Coat Machine	13.91%	7,00,000.00		9,761.50		27/03/2022	31/03/2022	4.00		7,00,000.00	1,18,269.00	80,919.00	1,99,188.00	5,81,731.00	5,00,812.00
- Drilling Tapping Machine	13.91%	10,85,100.00		52,562.70		30/09/2021	31/03/2022	182.00		10,85,100.00	1,20,940.00	1,34,115.00	2,55,055.00	9,64,160.00	8,30,045.00
- ETP/STP Plant	13.91%	7,26,800.00		6,400.00		14/10/2021	31/03/2022	168.00		7,26,800.00	1,22,797.00	84,017.00	2,06,814.00	6,04,003.00	5,19,986.00
- Forklift	13.91%	11,41,500.00		66,350.00		17/12/2021	31/03/2022	104.00		11,41,500.00	1,92,863.00	1,31,955.00	3,24,818.00	9,48,637.00	8,16,682.00
- Holding Furnace	13.91%	41,77,000.00		11,000.00		05/01/2022	31/03/2022	85.00		41,77,000.00	5,07,858.00	5,10,378.00	10,18,236.00	36,69,142.00	31,58,764.00
- Nitrogen Digassing Machine	13.91%	3,55,115.30		59,700.00		08/03/2022	31/03/2022	23.00		3,55,115.30	9,84,017.00	22,09,351.00	31,93,368.00	2,95,116.30	3,02,943.30
- Nitrogen Digassing Machine	13.91%	8,45,000.00						365.00		8,45,000.00	1,42,767.00	97,681.00	2,40,448.00	7,02,233.00	6,04,552.00

Lokesh

Ambar



PARTICULARS	RATE OF DEP.	GROSS BLOCK		ADDITIONS (DEDUCTIONS)		31/03/2021 Date	No. of Days Used	Sold Adj	TOTAL AS AT 31/03/2022	DEPRECIATION		TOTAL DEP.	NET BLOCK	
		AS AT 01/04/2021			(DEDUCTIONS)					UP TO 31/03/2021	31/03/2022		AS ON 31/03/2021	AS ON 31/03/2022
- Pillar Drill Machine	13.91%		25,740.00				365.00		25,740.00	4,095.00	3,011.00	7,106.00	21,645.00	18,634.00
- Plant and Machinery other	13.91%		6,60,337.70	32,500.00 76,600.00 65,000.00 23,57,250.00 1,91,000.00		09/07/2021 31/03/2022 31/03/2022 31/03/2022 31/03/2022	265.00 181.00 177.00 153.00 27.00		33,82,687.70	57,184.00	2,36,260.00	2,93,444.00	6,03,153.70	30,89,243.70
- Spectro Machine	13.91%		15,02,575.00				365.00		15,02,575.00	2,53,869.00	1,73,695.00	4,27,564.00	12,48,706.00	10,75,011.00
- VMC Machine	13.91%		1,14,24,641.08	32,11,000.00		18/02/2022	41.00		1,46,35,641.08	12,91,426.00	14,59,702.00	27,51,128.00	1,01,33,215.08	1,18,84,313.08
- Component Washing Machine	13.91%		2,75,000.00				365.00		2,75,000.00	22,218.00	35,162.00	57,380.00	2,52,782.00	2,17,620.00
- Creat & Bins	13.91%		2,95,100.00	1,26,480.00 1,18,250.00 58,480.00 2,83,385.00 1,84,392.00 7,08,095.00 37,000.00 2,400.00 36,000.00		22/04/2021 03/10/2021 05/10/2021 13/10/2021 29/10/2021 26/11/2021 31/01/2022 01/02/2022 10/03/2022	343.00 179.00 177.00 169.00 153.00 125.00 59.00 58.00 21.00		18,49,582.00	3,199.00	1,33,055.00	1,36,254.00	2,91,901.00	17,13,328.00
- Die Casting Machines UBE	13.91%		5,31,31,788.22				365.00		5,31,31,788.22	73,90,632.00	73,90,632.00	73,90,632.00	5,31,31,788.22	4,57,41,156.22
- Die Coating Machine LK	13.91%		32,49,058.22				365.00		32,49,058.22	74,247.00	4,41,616.00	5,15,863.00	31,74,811.22	27,33,195.22
- DRO Milling Machine	13.91%		3,03,000.00				365.00		3,03,000.00	21,247.00	39,192.00	60,439.00	2,81,753.00	2,42,561.00
- Facing Machine	13.91%		7,00,000.00				365.00		7,00,000.00	43,216.00	91,359.00	1,34,575.00	6,56,784.00	5,65,425.00
- Shot Blasting Machine	13.91%		12,24,500.00				365.00		12,24,500.00	66,731.00	1,61,046.00	2,27,777.00	11,57,769.00	9,96,723.00
- SPM Machine	13.91%		31,65,000.00				365.00		31,65,000.00	1,93,202.00	4,13,377.00	6,06,579.00	29,71,798.00	25,58,421.00
- Temp Controller Machine	13.91%		37,260.00				365.00		37,260.00	4,160.00	4,604.00	8,764.00	33,100.00	28,496.00
- Dies & Fixtures	13.91%		46,52,787.10	3,37,000.00 9,41,200.00 85,129.00 11,27,272.00 1,97,500.00 17,000.00 23,72,726.00 24,694.40 4,41,400.00 2,52,322.80 34,94,284.00 58,490.00 5,00,000.00 18,000.00 3,00,000.00 3,75,000.00 30,916.80 13,50,000.00 17,12,724.00 3,88,750.00 6,89,569.50		22/04/2021 22/05/2021 30/06/2021 12/08/2021 19/08/2021 01/09/2021 11/09/2021 21/09/2021 13/10/2021 22/11/2021 02/12/2021 10/12/2021 15/12/2021 20/12/2021 23/12/2021 31/12/2021 05/01/2022 11/01/2022 11/01/2022 27/01/2022 24/02/2022	343.00 313.00 274.00 231.00 224.00 201.00 191.00 169.00 129.00 119.00 106.00 101.00 98.00 90.00 85.00 79.00 63.00 35.00		2,07,60,980.00	2,41,418.00	14,47,811.00	16,89,229.00	44,11,369.10	1,90,71,751.00

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PARTICULARS	RATE OF DEP.	GROSS BLOCK AS AT 01/04/2021	ADDITIONS (DEDUCTIONS)	31/03/2021 Date	No. of Days Used	Solid Adj	TOTAL AS AT 31/03/2022	DEPRECIATION		TOTAL DEP.	AS ON 31/03/2021	NET BLOCK AS ON 31/03/2022
								UP TO 31/03/2021	31/03/2022			
- Dust Collector Machine	13.91%	-	1,50,000.00	02/03/2022	29.00	-	1,40,000.00	-	9,710.00	9,710.00	-	1,30,290.00
- Gas Plant	13.91%	-	12,846.90	05/03/2022	26.00	-	7,85,816.00	-	72,772.00	72,772.00	-	7,13,044.00
- Melting Furnance Temp Control Panel	13.91%	-	2,25,000.00	08/03/2022	23.00	-	15,00,000.00	-	1,53,772.00	1,53,772.00	-	13,46,228.00
- Hardness Testing Machine	13.91%	-	6,10,000.00	11/03/2022	20.00	-	4,32,210.00	-	16,567.00	16,567.00	-	4,15,643.00
- Solar Power 500 KW Roof Top	13.91%	-	13,500.00	14/03/2022	17.00	-	1,43,33,333.00	-	3,00,431.00	3,00,431.00	-	1,40,32,902.00
- Water Cooler	13.91%	-	3,71,928.00	24/03/2022	7.00	-	40,254.24	-	5,139.00	5,139.00	-	35,115.24
- Water Treatment Plant	13.91%	4,15,000.00	10,939.50	29/03/2022	2.00	-	4,15,000.00	70,117.00	47,973.00	1,18,090.00	3,44,883.00	2,96,910.00
		22,21,05,784.83	5,61,97,166.37			-	27,83,02,951.20	2,04,02,878.00	2,88,30,570.00	4,92,33,448.00	20,17,02,906.83	22,90,69,503.20
PREVIOUS YEAR		12,92,97,838.45	9,28,07,946.38			-	22,21,05,784.83	28,31,919.00	1,75,70,959.00	2,04,02,878.00	12,64,65,919.45	20,17,02,906.83

Depreciation have been charged as per the provisions of the Companies Act, 2013.

W.D.V. as per the Companies Act 2,88,30,570.00 less
W.D.V. as per the Income Tax Act 3,39,18,937.00 more
Difference of W.D.V. (50,88,367.00)
Provision for Deferred Tax Assets (AS-22) (13,22,975.00) DTA
DTA Provision as on 31.03.2022 @ 26%

DEFERRED TAX ASSETS DUE TO SEC-43B
Provision for Granuity 0.00
AMT DISALLOWED UNDER SEC.43B - DTA
Deferred Tax Assets (13,22,975.00)
NET CHARGE FOR THE YEAR (13,22,975.00) DTA

CLOSING DEFERRED TAX LIABILITY
DTL Provision as on 31.03.22 (13,22,975.00) DTA

NET PROVISION

overly

Sharma



PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

10. NON-CURRENT INVESTMENT

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a)	0.00	0.00
b)	0.00	0.00
TOTAL	-	0.00

11. OTHER NON CURRENT ASSETS

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) MSEB Deposit	9,71,946.00	9,71,946.00
b) Tender Deposit-Maharashtra	15,517.00	15,517.00
Advance for Scrap - Kashish Hemnani	5,00,000.00	5,00,000.00
Advance for Powder Coating- Laxmi Udyog	-	25,00,000.00
Advance for Raw Material- Link Marco Ltd.	11,93,340.69	11,93,340.69
Advance for Raw Material Ram Joy	1,22,264.00	1,22,264.00
Advance for Raw Material Sortes Park (PTY) Ltd.	1,35,209.44	1,35,209.44
Advance -Star Shipping Services (I) Pvt.Ltd.	43,455.00	43,455.00
Alannah	-	50,000.00
Amarsingh Khanna	40,000.00	30,000.00
Kiran Industries	-	35,000.00
Shree Krishna Enterprises	-	1,13,411.00
TUV India Pvt Ltd	-	40,000.00
Vallabha Engineering	-	20,000.00
Vinqual Consultants	30,000.00	30,000.00
TOTAL	30,51,732.13	58,00,143.13

12. INVENTORIES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Finished Goods	69,18,885.00	38,93,897.00
b) Raw Materials	3,36,84,830.00	86,16,910.00
c) Work-in-Progress	4,56,82,719.00	76,22,081.00
d) Scrap & Dross	41,99,550.00	10,49,800.00
e) Consumable	85,90,168.00	39,50,200.00
TOTAL	9,90,76,152.00	2,51,32,888.00

additional information

- i) Detailed Inventories of Work in Progress
 RAW MATERIAL OF ZINC ,ALUMINIUM , INGOTS ,POWDER AND OTHER
 CONSUMABLE AT DIFFERENT STAGE OF ITS PROCESSING TO FINAL PRODUCT
- ii) Valuation of Stocks
 FIFO METHOD LOWER OF COST OR NET REALIZABLE VALUE

13. TRADE RECEIVABLES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Doubtful	-	-
b) Other Trade receivables (As per Sub-Schedule D)		
Unsecured, Considered Good	14,20,52,501.74	5,09,45,963.56
TOTAL	14,20,52,501.74	5,09,45,963.56

additional information

- i) Trade Receivables (Unsecured, considered good) are subject to confirmation & reconciliation.



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PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

14. CASH AND BANK BALANCES

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021
		Amount (Rs.)
Cash and Cash Equivalents		
a) Cash in Hand	25,901.93	1,88,908.00
b) Balance with Banks in Current Accounts	10,176.04	19,623.32
Other Bank Balances		
a) Bank FDRs	-	-
TOTAL	36,077.97	2,08,531.32

additional information

i) Bank accounts have been reconciled attached to financial statement.

15. SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021
a) Advance to suppliers	-	-
b) Balances with government authorities	2,01,132.08	1,99,58,998.29
c) Advance Income Tax/TDS (Net)/ TCS (Net) Recievable	15,90,803.17	2,87,189.54
d) Unsecured Loan to Subsidiary	-	-
e) Pavna Industries Ltd MSEB Bill	16,83,193.00	8,95,994.00
f) Other Advances	3,464.00	60,500.00
g) Prepaid Expense	72,324.17	52,407.00
TOTAL	35,50,916.42	2,12,55,088.83

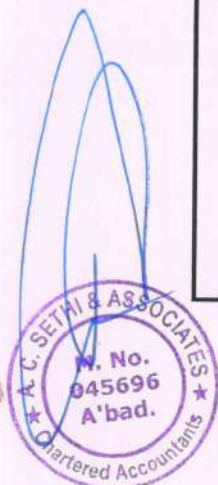
16. REVENUE FROM OPERATIONS

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021
		Amount (Rs.)
a) Sale of manufactured goods (NET)	53,20,94,759.94	13,67,30,563.52
TOTAL	53,20,94,759.94	13,67,30,563.52

ii) AS-9, Revenue Recognition, has been duly followed in recognition of revenue.

17. OTHER INCOME

PARTICULARS	AS AT March 31, 2022	AS AT March 31, 2021
		Amount (Rs.)
a) Other Non Operating Income		
Bill Discounting Charges	-	27,226.00
DG Set Rent Received	1,20,000.00	70,000.00
Godown Rent Received	55,02,000.00	27,72,000.00
Penalty Segration Charges	5,06,683.00	-
Round off	(331.31)	(1.60)
Sundry Creditors Write Off	13,68,417.21	-
TOTAL	74,96,768.90	28,69,224.40



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PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

18. COST OF MATERIALS CONSUMED

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Opening Stock	2,51,32,888.00	80,82,613.00
b) Add : Purchases including consumable	44,64,57,486.11	9,77,25,194.35
	47,15,90,374.11	10,58,07,807.35
c) Less: Closing Stock	9,90,76,152.00	2,51,32,888.00
Cost of Materials Consumed	37,25,14,222.11	8,06,74,919.35

19. EMPLOYEE BENEFIT EXPENSES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Directors Remuneration	-	-
b) Salaries and Wages	2,81,21,304.12	1,01,54,784.22
c) Contributions to provident and other funds	8,96,455.00	-
d) Staff Welfare Expenses	-	-
e) Bonus	-	-
f) Gratuity	-	-
TOTAL	2,90,17,759.12	1,01,54,784.22
<i>additional information</i>		
i) Net of Recoveries		

20. FINANCE COSTS

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Interest on:		
Secured Loans	1,80,29,218.13	1,02,77,480.70
Unsecured Loans	-	-
b) Other Borrowing Cost	16,34,574.26	8,28,904.79
TOTAL	1,96,63,792.39	1,11,06,385.49

As per our audit report of even date attached.

FOR & ON BEHALF OF THE BOARD OF

FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor
CA MEM.NO.045696
FIRM REG.NO.112774W
Place : Aurangabad
Date: 24/05/2022



Pankaj Phulpagar

Pankaj Phulpagar
Director
DIN : 01988348

Lokesh

Lokesh Phulpagar
Director
DIN : 07060711

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

21. OTHER EXPENSES

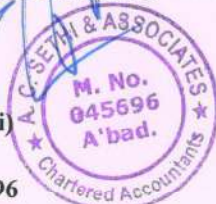
PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Audit Fees	75,000.00	50,000.00
b) CNC and Powder Coating Expenses	3,45,40,969.76	1,43,42,361.18
c) Electricity Expenses	1,40,07,384.00	1,01,56,915.23
d) Factory Expenses	9,39,314.90	5,74,511.16
e) Factory Insurance	-	1,06,273.00
f) Gas Expenses	2,39,74,487.79	33,95,190.57
g) Inspection Charges	-	43,040.00
h) Insurance	1,24,399.18	-
i) Interest on Statutory Payment	40,170.00	4,256.00
j) Labour Charges	32,229.00	-
k) Loading and Unloading Charges	1,18,810.00	79,100.00
l) Material Testing Exp	14,560.00	-
m) Office Expenses	1,35,397.19	62,605.43
n) Office Tea Coffee and Refreshment	5,14,301.00	2,07,767.00
o) Pollution Control Expenses	2,60,000.00	-
p) Power & Fuel	9,37,495.20	3,30,354.65
q) Printing & Stationery	90,886.36	1,56,718.96
r) Profession Tax	2,500.00	2,500.00
s) Professional Fees	17,63,950.00	5,88,600.00
t) Professional Fees - Technician	-	4,56,242.00
u) Rates and Taxes	20,255.00	1,08,000.00
v) Repairs & Maintance- Plant & Machinery	41,69,751.07	37,33,680.91
w) Repairs and Maintenance - Computers	44,717.20	76,030.42
x) Security Charges	7,74,001.23	-
y) Software Expenses	74,700.00	4,237.00
z) Subscription & Membership Fees	26,000.00	11,500.00
za) Telephone Expenses	99,996.00	23,499.00
zb) Transportation Charges	28,98,422.60	7,86,490.00
zc) Travelling Expenses	69,605.00	94,745.00
zd) Roc Charges	27,000.00	1,90,000.00
ze) Interest on Statutory Payment	7,041.17	-
zf) Water Charges	40,800.00	-
TOTAL	8,58,24,143.65	3,55,84,617.51

As per our audit report of even date attached.

FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor

CA MEM.NO.045696
FIRM REG.NO.112774W
Place : Aurangabad
Date: 24/05/2022



FOR & ON BEHALF OF THE BOARD OF
DIRECTORS

Pankaj Phulpagar

Pankaj Phulpagar
Director
DIN : 01988348

Lokesh Phulpagar

Lokesh Phulpagar
Director
DIN : 07060711

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

22. TAX EXPENSES

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Current Tax	-	0.00
b) Deferred Tax	(13,22,975.00)	4,16,100.00
TOTAL	-13,22,975.00	4,16,100.00

23. EARNING PER SHARE

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Net Profit after Tax	37,41,041.57	(1,59,07,977.65)
b) Weighted Average no. of equity shares outstanding during the year		
for Basic EPS (Nos.)	50,00,000	50,00,000
for Diluted EPS (Nos.)	50,00,000	50,00,000
c) Earning Per Share		
Basic (in Rs.)	0.75	(3.18)
Diluted (in Rs.)	0.75	(3.18)
d) Nominal Value Per Share (in Rs.)	10.00	10.00

24. EMPLOYER'S CONTRIBUTION

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
		Amount (Rs.)
a) Employer's Contribution to P.F.	6,94,229.00	-
a) Employer's Contribution to E.S.I.	2,02,226.00	-

25. IMPORTED AND INDIGENOUS MATERIALS CONSUMED

PARTICULARS	AS AT	AS AT
	March 31, 2022	March 31, 2021
a) Raw Materials		
Imported (in kg.)	0	0
Indigenous		
Alluminium (in kg.)	1912431	0
RBD Insert (in nos)	670348	142673
RBD Ring (in nos)	673921	153680
FBD Ring (in nos)	103751	0
CGM Insert (in nos)	11900	85509
	3372351	0
b) Stores, Spares, Packing and Tools		
Imported (in Rs.)	0	0
Indigenous (in Rs.)	1,17,44,711.00	12,26,519.00



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PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
CIN : U34300MH2019PTC335009

NOTES

Forming part of the financial statement for the year ended March 31, 2022

26. RELATED PARTY DISCLOSURES

S.N.	NAME OF PERSON	RELATION	NATURE OF PAYMENT	AS ENDED March 31, 2022	AS ENDED March 31, 2021
Loan taken during the year					
					Amount (Rs.)
1	Pavna Industries Ltd	SISTER CONCERN	Loan taken	1,50,00,000.00	-
2	Niti Phulpagar	DIRECTOR	Loan taken	35,00,000.00	47,00,000.00
3	Lokesh Phulpagar	DIRECTOR	Loan taken	98,30,000.00	45,36,000.00
4	Gautam Premchand Phulpagar	RELATED PARTY	Loan taken	40,00,000.00	-
5	Pankaj Phulpagar	DIRECTOR	Loan taken	7,32,00,000.00	5,11,00,000.00
Loan Repaid during the year					
1	Pavna Industries Ltd	SISTER CONCERN	Repayment of Loan taken	-	-
2	Niti Phulpagar	DIRECTOR	Repayment of Loan taken	20,00,000.00	-
3	Lokesh Phulpagar	DIRECTOR	Repayment of Loan taken	60,98,714.00	6,80,024.00
4	Gautam Premchand Phulpagar	RELATED PARTY	Repayment of Loan taken	20,00,000.00	-
5	Pankaj Phulpagar	DIRECTOR	Repayment of Loan taken	3,22,00,000.00	5,16,00,000.00
Outstanding Balances					
1	Pavna Industries Ltd	SISTER CONCERN	Loan	1,50,00,000.00	-
2	Niti Phulpagar	DIRECTOR	Loan	3,49,61,131.00	3,34,61,131.00
3	Lokesh Phulpagar	DIRECTOR	Loan	1,28,75,518.00	91,44,232.00
4	Gautam Premchand Phulpagar	RELATED PARTY	Loan	20,00,000.00	-
5	Pankaj Phulpagar	DIRECTOR	Loan	6,52,14,304.00	2,42,14,304.00
6	Pavna Auto Eng Pvt Ltd	SISTER CONCERN	Debtors	70,703.80	1,32,599.80
7	Pavna Industries Ltd	SISTER CONCERN	Debtors	12,87,71,853.07	4,08,08,974.98
Sales & Purchase					
1	Pavna Industries Ltd	SISTER CONCERN	Sales	38,42,45,012.00	11,76,54,690.00
2	Pavna Industries Ltd	SISTER CONCERN	Godown Rent	25,85,400.00	19,32,000.00
3	Pavna Auto Eng Pvt Ltd	SISTER CONCERN	Godown Rent	11,16,600.00	8,40,000.00
4	Pavna Industries Ltd	SISTER CONCERN	Purchases	77,580.00	7,45,096.35
5	Pavna Industries Ltd	SISTER CONCERN	DG Set Rent	1,20,000.00	70,000.00

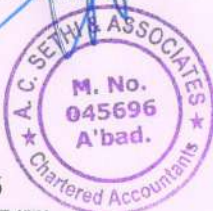
FOR & ON BEHALF OF THE BOARD OF DIRECTORS

As per our audit report of even date attached.

FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor

CA MEM.NO.045696
FIRM REG.NO.112774W



Pankaj Phulpagar

Pankaj Phulpagar
Director
DIN : 01988348

Lokesh Phulpagar

Lokesh Phulpagar
Director
DIN : 07060711

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)

CIN : U34300MH2019PTC335009

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022

Particulars	Financial Year Ended 2022	Financial Year Ended 2021
Cash Flow From Operating Activities		
Net Profit Before Tax	37,41,041.57	(1,54,91,877.65)
Adjustments for :		
Prior period adjustment	-	-
Depreciation/Amortisation	2,88,30,570.00	1,75,70,959.00
Loss/Profit on sale of asset	-	-
Interest Received	-	-
Finance cost	1,96,63,792.39	1,11,06,385.49
FBT Write off	-	-
Operating Profit Before Working Capital Adjustment	5,22,35,403.96	1,31,85,466.84
Adjustment for Changes in Working Capital		
Trade and other payable	4,27,21,310.45	2,36,68,713.74
Long-term provisions	-	-
Short-term provisions	64,500.00	15,87,058.83
Other Current Liabilities	1,09,70,580.20	-
Trade and other Recievables	(9,11,06,538.18)	(4,24,21,475.56)
Long Term Loans & Advances	27,48,411.00	(14,45,911.00)
Short Term Loans & Advances	1,77,04,172.41	(36,62,099.57)
Other Current Assets	-	-
Inventories	(7,39,43,264.00)	(1,70,50,275.00)
Cash Flow Generated from Operations	(3,86,05,424.16)	(2,61,38,521.72)
Taxes Paid	-	-
Net Cash flow from Operating activities (A)	(3,86,05,424.16)	(2,61,38,521.72)
Cash Flow From Investing Activities		
(Purchase)/Sale of Fixed Assets	(5,61,97,166.37)	(9,28,07,946.38)
Change in Current investment	-	-
Loss on sale of fixed asset	-	-
Interest Received	-	-
Non Current Investment	-	(15,517.00)
Net Cash Flow from Investing Activites (B)	(5,61,97,166.37)	(9,28,23,463.38)
Cash Flow From Financing Activities		
Issue of Share Capital	-	2,00,00,000.00
Proceeds from/ (Repayment of) Borrowing	11,42,93,929.57	10,76,83,114.44
Finance cost	(1,96,63,792.39)	(1,11,06,385.49)
Net Cash Flow From Financing Activities (C)	9,46,30,137.18	11,65,76,728.95
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	(1,72,453.35)	(23,85,256.15)
Cash & Cash equivalent at the beginning of the year	2,08,531.32	25,93,787.47
Cash & Cash Equivalent at the end of the year	36,077.97	2,08,531.32
Cash and cash equivalents comprises of :		
Particulars	Financial Year Ended 2022	Financial Year Ended 2021
Cash-in-Hand	25,901.93	1,88,908.00
Balance with Banks	10,176.04	19,623.32
Balance in FD	-	-
Total	36,077.97	2,08,531.32



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Lokesh

PAVNA GOYAM AUTO PVT LTD
(FORMERLY KNOWN AS GOYAM AUTO PVT LTD)
NOTES ON STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022

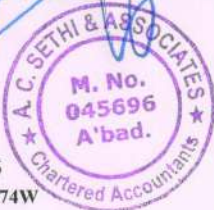
28. The accounting ratios required under Schedule III of the companies act,2013 given as follows:

S.NO	Ratio	Numerator/ Denominator	For the year ended 31 March 2022	For the year ended 31 March 2021	% Variance	Reason for variance(Mandatorily required if variance exceeds 25%)
1	Current ratio	Total current assets/ Total current liabilities	2.93	3.27	-10.41%	
2	Debt-equity ratio	Total Debt/ Shareholder's equity	9.88	7.81	26.48%	
3	Debt service coverage ratio	Net profit after tax (excluding Other Comprehensive Income)+ Depreciation & amortizations +Interest on loans+Loss on sale of PPE / Total amount of interest , lease payments & principle repayments of loan payable or paid during the period	1.04	-0.75	-237.43%	
4	Return on equity ratio	Net profit after tax*100/ Shareholder's equity	0.75	-3.18	-123.52%	
5	Inventory turnover ratio	Cost of goods sold/ (Opening inventory+closing inventory)/2	6.00	4.86	23.48%	
6	Trade receivables turnover ratio	Total Net Revenue/ Average Account Receivables (Opening+Closing)/2	5.51	5.37	2.73%	
7	Trade payables turnover ratio	Total Purchases/ Average Account Payables (Opening+Closing)/2	9.18	7.18	27.71%	
8	Net Capital turnover ratio	Total Net Revenue from operations/ Working capital (Current Assets-Current liabilities)	3.30	2.02	63.50%	
9	Net Profit ratio	Net Profit after tax*100/ Net Revenue from operations	0.70	-11.63	-106.04%	
10	Return on capital employed	Earning Before interest and Tax/ Capital Employed (Tangible Net worth+ Total Debt+ Deferred tax liability)	0.06	-0.02	-473.45%	
11	Return on Investment	Net Operating Income(EBIT)/ Net Profit/ Average Operating Assets (Current Assets)/Total cost of Investment	0.10	-0.02	-577.00%	

AUDITORS' REPORT

As per our audit report of even date attached.
FOR A.C.SETHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Ashok C.Sethi)
Proprietor
CA MEM.NO.045696
FIRM REG.NO.112774W
Place : Aurangabad
Date: 24/05/2022



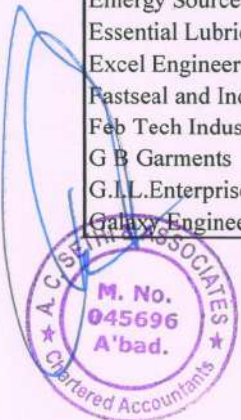
FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Pankaj Phulpagar
Pankaj Phulpagar
Director
DIN : 01988348

Lokesh Phulpagar
Lokesh Phulpagar
Director
DIN : 07060711

SUB-SCHEDULE "A"

TRADE PAYABLES :-	F.Y.2021-22	F.Y.2020-21
A.B. Enterprises	15,52,904.08	-
A.ES Engineers Pvt.Ltd.-II	9,60,347.77	4,53,833.40
Aar Cee Engineering Works	35,98,350.24	26,19,314.20
Aayudh Sale Corporation	-	5,266.98
Aayudh Tools	1,254.04	5,482.04
ACE Manufacturing Systems Ltd	224.00	224.00
Active Enterprises	17,81,250.87	6,79,805.92
Activo Controls	-	30,633.60
Adarsh Industries	-	17,157.64
Adhiraj Industries	-	2,94,560.00
Ajanta Electric & Refrigerator Co.	30,633.00	-
Akash Engineering	2,08,240.68	1,79,898.94
Akshada Motor Rewinding Works	24,645.98	-
Anand Electricals	16,284.83	14,83,855.92
Anand Traders	-	9,923.88
Aqua Sai Technologies	56,886.35	39,347.82
Archana Roadlines	8,560.00	-
Arihant Enterprises	2,360.00	11,456.00
Arihant Lubes	-	2,88,191.00
Arnav Enterprises	36,859.71	8,739.02
ARNK and Associates LLP	-	4,130.00
Arrow Tools Pvt Ltd	15,26,362.59	-
Ashish Trading Company	4,413.00	4,413.00
Aurangabad Alloys Pvt Ltd	26,40,358.00	-
Aurangabad Packaging	2,58,711.96	3,25,548.76
B.K.Enterprises	12,980.00	1,52,692.00
Balaji Engineering Unit-II	-	7,989.00
Balas Metrological Service	22,651.50	24,163.50
Bhagyashali Engineering	-	3,528.20
Bohren Technologies	2,21,543.48	2,08,845.50
Bolzen and Mutter India Pvt.Ltd.	-	1.91
Bombay Intelligence Security India Ltd	1,91,633.33	-
Bombay Tools Scrap Centre	-	10,323.00
Ceraflux India Pvt.Ltd.	54,103.00	74.00
Chaitanya Tooling Technologies	13,848.48	-
Chandulal T Parikh	9,83,836.69	-
Changdev Tukaram Bhadgange	29,990.00	-
Chintamani Electricals	-	4,956.00
D.B.Engineers	-	5,82,214.02
Daksh Sales Corporation	1,06,307.00	-
Devgiri Metals	35,658.90	-
Dhanlaxmi Enterprises	63,498.64	72,427.00
Dhaved Technologies	75,685.20	-
Diamond Enterprises	16,41,642.20	91,733.00
Dilawar Madarbai Shaikh	87,857.65	-
Divya Tools	25,606.00	-
DKT Sales	12,556.08	54,293.70
Dwarka Industries	19,470.00	-
Eagle Machinery	-	2,230.00
Elkraft Engineering Pvt.Ltd.	-	34,00,000.00
Emergy Source Company	2,35,034.80	20,567.00
Essential Lubricants	66,480.00	-
Excel Engineering	69,384.00	-
Fastseal and Industrial Enterprises	177.00	-
Feb Tech Industries	1,02,104.03	69,247.68
G B Garments	3,990.00	-
G.I.L.Enterprises	15,612.00	33,235.20
Galaxy Engineering	79,488.72	46,960.00



Amrta

Louesh

Guru Electrical & Engineers	-	17,216.20
Gurukrupa Enterprises	13,275.76	32,825.44
Hans Electricals & Electronics	11,800.00	-
Hans Enterprises	-	33,56,965.62
Harihar Trading	17,75,868.00	-
Harshada Enterprises	-	37,052.00
Heramb Industries	1,11,333.00	-
Hrishikesh Sales Services	9,79,205.16	2,94,000.00
Icon Computers Sales & Multiservices	51,000.00	-
Ideal Eletricals	1,35,010.00	-
Ifko Tokio General Insurance	483.19	-
Indmech Industrial Corporation	5,514.00	-
Indotorn Industries	5,28,230.32	1,05,281.53
J.J.Enterprises	26,433.00	7,611.00
Jain Enterprises	20,794.00	46,775.00
Jay Balaji Enterprises	7,882.58	3,84,221.00
Jay Bhadra Crane Services	7,198.00	-
Jay Engineering	22,563.96	-
Jaya Enterprises	-	75,006.00
JD Sales	8,007.48	8,007.48
K.P.Enterprises	-	12,390.00
Kamdhenu Techno vision	2,41,250.90	-
Kanson's Engineer	66,388.42	2,32,201.68
Kartik engineering	11,80,857.60	-
Kathyani Engineering	1,01,975.80	-
Khushee Industrial Services	11,30,003.56	4,93,999.54
KrIshna Coating	42,996.44	87,951.28
Lalsons Hydropneumatics	-	45,183.14
Laxmi Enterprises	-	6,962.00
Lilasons Hospital	5,970.00	-
Lubrikote Specialities Pvt.Ltd.	2,88,923.40	1,44,939.40
Maharashtra Engineering	28,560.00	-
Mahavir Metal Depo	5,86,507.02	1,98,554.02
Mahika Enterprises	-	1,021.00
Master Enterprises	6,357.50	49,104.00
Mastercut Precision Industries	-	708.00
Matoshree Elecrical Works	-	51,040.00
Matoshree Transport	1,42,363.00	1,00,300.00
Mauli Auto Motley Pvt Ltd.	2,06,866.58	6,06,866.58
Mauli Enterprises	4,01,819.00	-
Mauli Pattern	43,000.00	-
Mauli Sales & Services	2,336.40	-
Mayuri Enterprises	7,964.71	11,058.00
Measurwel Technologies	1,416.00	-
Mesh Elecricals	400.00	16,916.00
Micromatic Machine Tools Pvt Ltd	90,300.00	-
Micrometal Ferrocact	36,71,979.56	8,64,705.20
Micrometal Industries	3,77,337.78	1,12,472.67
Mohan Springs	21,554.02	-
Mtech Engineering	42,480.00	-
MVG Engineering	-	507.00
Nalini Trading Company	1,29,780.00	-
Nandadeep Precast Prestressed Concrete Pvt.Ltd.	34,810.00	34,810.00
Neeraj Engineering	2,37,642.40	-
Neha Clinic &Surgical Nursing Home	4,070.00	6,270.00
Niraj Medical Stores	472.07	2,751.50
Nishant Dhatukarmi Pvt Ltd	1,26,32,074.60	27,96,756.80
Om Sai Industries	13,71,583.40	-
Om Yash Impex	50,457.52	21,090.00
Ovi Enterprises	-	88,325.00
Onkar Gas Service	2,22,384.18	(16,843.00)



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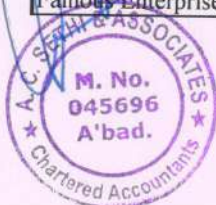
Paras Industrial Corporation	819.00	(3,095.00)
P.Totala And Sons	3,186.02	78,535.02
Pandey Polisher	13,200.00	10,800.00
Patel Electrical & Motor Rewinding	886.00	3,700.00
Perfect Solution	2,938.00	29,306.00
PGS Technologies Pvt Ltd	9,912.00	-
Poison Uniform	-	1,575.00
Prabha Enterprises	24,258.34	-
Prachi Consultancy	15,000.00	-
Praneel Engineering	1,65,500.50	(76,030.00)
Precision Enterprises	-	11,458.00
Protech Services	31,590.00	-
Pursharth Enterprises	17,410.00	17,410.00
Quality Powder Coating	-	14,334.98
Rainbow Techno-Chem Industries	-	67,492.50
Raj Trading Company	1,50,518.62	2,43,008.96
Raj Welding Works	7,504.00	-
Rajdeo & Ko.	89,131.39	1,68,231.09
Rajesh Sales and Tools Pvt.Ltd.	99,473.76	1,01,758.38
Ram Industries	4,434.26	-
Ratan Aluminium Company	51,10,007.90	-
RCM & Associates LLP	78,830.00	-
Reliable Manpower Suppliers	1,350.88	59,157.36
Reliable Solutions	1,70,274.00	-
RS Enterprises	1,61,011.59	8,39,936.80
S M Machines Pvt Ltd.	-	25,149.60
S R Enterprises	1,03,19,365.92	-
S.G Engineering	94,000.04	-
S.G.Enterprises	3,000.00	3,000.00
S.N.Heat Treatment Pvt.Ltd	1,888.00	-
S.R.Enterprises Aurangabad	37,658.26	-
S.S.Corporation	1,77,578.00	1,72,557.00
S.S.Enterprises	84,071.42	-
S.S.Trading Company	6,548.20	-
Sadguru Industries	1,11,902.40	17,936.00
Sagar Sonar Photography	24,350.00	-
Sai Balaji Extraction & Alloy Pvt.Ltd.	40,17,812.95	-
Sai Multi Services	-	77,586.52
Sai Samarth Enterprises	88,972.00	-
Sai Solutions	1,20,419.00	-
Sai Techno	2,206.40	-
Sai Water Purifying System	37,401.88	23,010.98
Sakshi Engineering	21,21,649.06	4,95,199.38
Samneel Enterprises	60,947.60	51,920.00
Sandesh Engineering Services	1,22,012.00	-
Sanjay Tools & Accessories Pvt.Ltd.	-	3,77,211.00
Sankaj engineering Pvt.Ltd.	-	5,84,183.04
Sanket Enterprises	-	-
Saptashingi Sale And Services	80,994.36	-
Sayali Engineering	-	1,84,227.22
Shah Traders	25,532.06	-
Shalini Balu Barfe	500.00	-
Sharp Packaging Industries	7,01,497.76	1,41,473.40
Sheshkrupa Engineering	3,658.00	-
Shivtej Tea Center	-	43,892.00
Shree Aman Cement Shopee	11,098.06	96,324.06
Shree Computer Stationery & Marking	31,721.00	-
Shree Ganesh Tech	-	12,237.42
Shree Krishna Enterprises	2,20,936.20	-
Shree Mahalaxmi Refractories	46,209.00	-
Shree Ram & Co	7,065.00	-



Prasanna

L. Suresh

Shree Sai Enterprises	-	9,240.00
Shree Samrath Industries	-	23,397.14
Shreyash Enterprises	81,084.00	-
Shri Balaji Trading.Co	7,840.00	-
Shri Ganesh Engineering (Pote)	-	47,188.80
Shri Siddharth Nasik	-	10,000.00
Shri Sai Industries	2,19,662.76	(8,33,680.00)
Sigma Calibration Laboratory	55,932.80	20,579.20
Silcarb Recrystallized Pvt.Ltd. for M/c	-	10,445.00
Silhouettes for Machinery	-	2,38,700.00
Skytech Engineers	2,12,571.00	-
Smart (I) Security Solution	-	2,266.00
Solar Diamond Tools (India) Pvt Ltd	2,86,580.70	-
Speciality Enterprises	3,64,066.87	(46,904.03)
SSGM Percision Industries	2,57,814.76	-
Steel Hub	-	1,949.02
Suhita Services	45,937.50	-
Suraj Sales Corporation	1,03,678.88	-
Suresh Bhausaheb Kharat	17,710.00	73,600.00
Suyash Engineering Works	2,926.20	4,572.90
Suyesh Preci-lap AIDS	-	3,422.00
Swaraj Emterprises	-	38,636.98
Tanmay Enterprises	8,372.80	66,944.00
Techno Center	3,46,140.00	99,700.00
Thermodynamix Engineering	17,31,149.10	19,57,992.00
TradeMan	16,66,888.70	-
Transport Sominath	51,940.00	-
Trinity Material Handling Solutions Pvt.Ltd.	708.00	-
Tulja Enterprises	8,11,918.84	9,66,924.29
Unimetal Casting Ltd.	-	2,74,232.00
Unique Enterprises	-	4,260.76
Unique Enterprises (Palwal)	50,85,082.00	-
Vaibhav Tools	3,068.00	-
Vaishnavi Medical	2,422.00	-
Vajra	2,03,384.80	-
Vallabha Engineers	1,000.00	-
Vandna Sethi	-	1,285.00
Varad Engineering	35,143.44	-
Varad Ganesh Engineering	1,180.00	1,180.00
Varad Industry	8,033.18	-
Venkatesh Electricals	1,83,882.88	-
Venkatesh Trading Corporation	-	-
Vijay Steel Traders	27,103.78	2,00,760.20
Virbhadra Systems	1,45,510.94	1,239.52
Vishwas Logistic	1,88,364.50	-
Vision Tech	1,428.56	-
Vishwakarma Enterprises	1,26,971.36	-
Vyankatesh Engineering	40,925.68	-
Web World Computers	-	10,425.40
Xccent Precision Tools	2,00,132.98	-
Xceed Tooling Pvt.Ltd.	2,24,716.00	-
Yash Engineering Works	89,001.22	34,070.39
Yog Industries	13,004.00	35,400.00
Zambad Gas P Ltd	7,646.84	40,686.00
	8,15,36,422.01	2,87,54,263.19
Less: - Advance Given to Suppliers		
All India Logistic Solutions	-	22,000.00
Aditya Multi Services	201.48	-
Aurangabad Metal Works	18,996.46	10,13,838.00
Bhojani Enterprises	5,836.00	-
Famous Enterprises	3,489.50	(8,89,777.20)



Shri Anand

Lokesh

Ganpati Metal Industries	6,292.00	-
Hindavi Industries	95.00	-
HPCL - Drivetract Plus	1,615.33	1,615.33
Hrishikesh Tea	40,524.28	-
Jahed Khan Pathan	99,720.00	-
Kabir Constraction	2,070.08	(1,23,602.92)
Maharashtra Engineers	25,08,982.74	65,221.00
Micro Tool Technology	23,49,303.00	(48,649.00)
Morganite Crucible (I) Ltd	829.14	-
Moulds and Tooling Technologies	77,912.00	4,00,000.00
New Diamond Enterprises	95,243.88	-
Nyk Line India Pvt Ltd	-	50,433.00
Parth Industries	4,75,000.00	-
Prosourface Finishers Pvt Ltd	39,00,477.44	-
Ravi Gas Agency	-	3,00,000.00
RSP Management Solutions	5,760.00	-
S A Enterprises	4,820.85	-
Sairam Industries	4,955.00	-
Sanjay Kawale	-	450.00
Shantama International LLP	-	20,336.00
Shree Anjani Courier Services	5,514.00	-
Shree Mahalaxmi Metals	11,47,641.02	7,41,968.02
Sun Sharp IT Solution	-	13,883.00
Suprime Siddhi Eng. Works	6,699.12	-
Transformat Performprof MGM	6,60,000.00	-
Trima Links	-	(17,517.28)
Veer Gurjar Alluminium Pvt Ltd	4,769.00	-
	1,14,26,747.32	15,50,197.95
TOTAL	7,01,09,674.69	2,72,04,065.24

SUB-SCHEDULE "B"

ADVANCE FROM CUSTOMERS	F.Y.2021-22	F.Y.2020-21
Advance Die Cast	4,973.00	-
Bajaj Electricals Ltd	1,86,275.08	-
Hans Enterprises	52,48,640.31	-
TOTAL	54,39,888.39	-

SUB-SCHEDULE "C"

STATUTORY DUES PAYABLES	F.Y.2021-22	F.Y.2020-21
GST Payable	45,13,393.75	-
TCS Payable	4,92,004.53	-
TDS Payable	4,32,946.36	83,084.83
Provision for PF	1,36,994.00	-
Provision for ESIC	21,038.00	-
Profession Tax Payable	32,900.00	15,500.00
TOTAL	56,29,276.64	98,584.83

SUB-SCHEDULE "D"

TRADE RECEIVABLES	F.Y.2021-22	F.Y.2020-21
Advance Technology	41,48,959.88	-
Jdianm Lighting Pvt Ltd	-	15,581.66
Nainko Exim Pvt Ltd	85,83,114.34	36,01,459.68
Pavna Auto Engg Pvt Ltd	70,703.80	1,32,599.80
Pavna Industries Ltd	12,87,71,853.07	4,08,08,974.98
Ritesh Electricals	-	1,66,268.74
Shree Mahalaxmi Metals	4,77,870.65	62,21,078.70
TOTAL	14,20,52,501.74	5,09,45,963.56



Pratibha

Lokesh

PAVNA GOYAM AUTO PVT LTD
 Gut No.41, Ramrai, Tq.Gangapur, Dist.Aurangabad 431109
 DEPRECIATION AS PER INCOME TAX ACT, 1961 AS ON 31/03/2022

PARTICULARS	RATE OF DEP.	GROSS BLOCK AS AT 1-Apr-2021	ADDITIONS		SUBSIDY RECD. ADJUSTED	DEP. AS ON 31/03/2022	TOTAL AS AT 31-Mar-2022
			BEFORE 6 MONTHS	AFTER 6 MONTHS			
Building	10%	2,72,27,518.81	11,05,979.11	10,17,693.75	-	28,84,234.00	2,64,66,957.67
Computers & Printers	40%	4,93,290.21	1,07,688.18	1,05,059.32		2,61,403.00	4,44,634.71
Electrical Installation	15%	33,72,790.72	1,55,074.86	2,92,937.00		5,51,150.00	32,69,652.58
Utilities & Equipments	15%	17,67,449.33	6,39,511.44	31,82,290.99		5,99,716.00	49,89,535.76
Furniture & Fixtures	10%	1,42,770.69	52,562.70	1,43,450.00		26,706.00	3,12,077.39
Land Gut No.41, Ramrai	-	70,32,000.00	-	-		-	70,32,000.00
Air Conditioner	15%	16,197.00	38,671.88	-		8,230.00	46,638.88
Biometric Machine	15%	4,198.00	-	18,000.00		1,980.00	20,218.00
CC Tv Camera	15%	77,657.99	-	1,79,609.00		25,119.00	2,32,147.99
UPS	15%	1,21,128.43	-	-		18,169.00	1,02,959.43
Electronic Weighing Scale	15%	36,167.00	5,500.00	-		6,250.00	35,417.00
Plant & Machinery	15%	15,65,10,232.65	77,50,571.64	2,70,69,233.50		2,66,69,313.00	16,46,60,724.79
Solar Power 500 KW	40%	-	-	1,43,33,333.00		28,66,667.00	1,14,66,666.00
		19,68,01,400.83	98,55,559.81	4,63,41,606.56	-	3,39,18,937.00	21,90,79,630.20

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SIGNIFICANT ACCOUNTING POLICIES & AUDIT OBSERVATIONS FORMING PART OF BALANCE SHEET:-

AUDIT OBSERVATIONS :-

- 1) In absence of adequate supporting expences are vouched to the extent of supporting available.
- 2) Debit and Credit balance subject to confirmation.
- 3) The Unsecured Loan given by Directors & Relative of Directors as informed to us that they are not from borrowed Funds.
- 4) Bank balances are subject to confirmation & reconciliation.
- 5) Cash balance is taken as given in cash book.
- 6) The Fixed assets are physically verified by the director & The values adopted in the accompanying statements are as per books value of the concern. We are informed that the directors on such verification has noticed no material discrepancies.
- 7) During the previous year company has changed Share Holding percentage
- 8) The Company has changed their name from Goyam Auto Pvt Ltd to Pavna Goyam Auto Pvt Ltd.

Company Overview

PAVNA GOYAM AUTO PVT.LTD. is a Private Limited Company domiciled and headquartered at Aurangbad. It is incorporated under the Companies Act,2013 Company is mainly engaged in Business of MANUFACTURING OF AUTOMOBILE COMPONENTS.

SIGNIFICANT ACCOUNTING POLICIES:-

1) BASIS OF PREPRATION OF FINANCIAL STATEMENTS :-

- a) These Financial Statements have been prepared and presented on accrual basis of Accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.
- b) The Financial Statements are prepared on accrual basis under the historical cost convention. The Financial statements are presented in Indian Rupees rounded off to the nearest rupee.

2) USE OF ESTIMATES :-

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assests and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ Materialised.

4) FIXED ASSETS :-

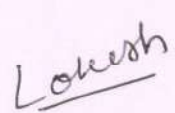
Tangible Fixed Assets:

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expnditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.







Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustment arising from exchange rate variations attributable to the intangible assets.

5) DEPRECIATION :-

The Company has providing depreciation on Written Down Value Method at the rates and is in the manner prescribed in Companies Act, 2013

6) INVENTORIES:-

The Stock details are given as certified by Directors which we have not verified for want of details Raw Material is Valued at cost

WIP & Finished Goods is Valued at Estimated Cost

7) FOREIGN CURRENCY TRANSACTIONS:-

There are Foreign Currency Transaction as under:-

Previous Year - Nil

Current Year - Nil

8) REVENUE RECOGNITION:-**Income from Services**

Sale of goods: Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates and sales taxes.

9) EXPENSES RELATED TO EMPLOYEES:-**a) Short Term Employee benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post employment benefits**i) Gratuity & Leave encashment - Defined Benefit Plan**

Company will account for retirement benefits such as Gratuity, Leave Encashment on actual Payment Basis.

10) PROVISION FOR CURRENT & DEFERRED TAXES :-

a) The Company has during the year adopted Accounting Standards (AS 22)

"Accounting for taxes on income" issued by the Institute of Chartered

Accountants Of India . In Respect of Deferred Tax Assets / Deferred Tax Liability

timing difference as at **31st March 2021**

Deferred Tax Liabilities	
Opening Balance	1279662.00
Add : Current Year	(12,79,662.00)
TOTAL	0.00
Deferred Tax Assets	
Opening Balance	0.00
Less : Current Year	43,313.00
TOTAL	43313.00

11) PRIOR PERIOD ITEMS :-

Prior period items which arise in the current period as a result of error or omission in the preparation of prior periods financial statements are separately disclosed in the current statement of Profit & Loss. Prior period items are shown under the respective heads.

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12) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :-

A Provision is recognised when the Company has a present obligation as a result of Past Events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent Assets are neither recognised nor disclosed in the financial statements.

Contingent Liabilities are disclosed in the notes.

13) INVESTMENTS: -

Current Investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.

14) BORROWING COSTS: -

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss.

15) IMPAIRMENT OF ASSETS: -

At each Balance Sheet date, the company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

16) CONTINGENT LIABILITIES & COMMITMENTS: -

i) Contingent Liabilities

Management has complied with all the Fiscal Laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding. Though the management cannot guarantee this and fiscal liabilities that may arise on account of non observance/non compliance of provision of various fiscal statute amount unascertainable.

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. NIL (Previous Year Rs. NIL)

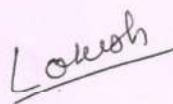
17) GOVERNMENT GRANTS & SUBSIDIES: -

Company has not received any Government Subsidy during the year.

18) SEGMENT REPORTING: -

The Company is engaged in single segment, therefore the related disclosures as per AS 17 "Segment Reporting" have not been provided.







19) DUES TO MICRO AND SMALL SUPPLIERS: -

PARTICULARS	AS ON 31/03/22	AS ON 31/03/21
The amounts remaining unpaid to micro and small suppliers as at the Principal	7,01,09,674.69	2,72,04,065.24
Interest	NIL	NIL
The amount of interest paid by the buyer as per the Micro Small and	NIL	NIL
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	NIL	NIL

20) AUDITORS REMUNERATION: -

PARTICULARS	AS ON 31/03/22	AS ON 31/03/21
Towards Statutory Audit Fees	75,000.00	50,000.00
Towards Tax Audit Fees	NIL	NIL
Towards MVAT Audit Fees	NIL	NIL
TOTAL	75,000.00	50,000.00

21) INCOME COMPUTATION & DISCLOSURE STANDARDS: -

There are no any items found in the books of accounts produced before us for audit which will have impact on Income of Income Computation & Disclosure Standards(ICDS) notified under section 145(2) of the Income Tax Act 1961.

For A.C.Sethi & Associates
Chartered Accountants

(Ashok C.Sethi)

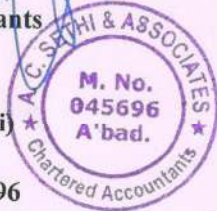
Proprietor

CA MEM.NO.045696

FIRM REG.NO.112774W

Place : Aurangabad

Date:24/05/2022



For and on behalf of the Board of Directors
PAVNA GOYAM AUTO PVT LTD

Pankaj Phulpagar

Director

DIN : 01988348

Place : Aurangabad

Date:24/05/2022

Lokesh Phulpagar

Director

DIN : 07060711